

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

**UPDATE ON LITIGATIONS IN MALAYSIA**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 31 January 2019 and 27 February 2019 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiaries of the Company as detailed in the Previous Announcements, as below:

1.	<b>Plaintiff:</b>	Public Performance Malaysia Sdn. Bhd.		
	<b>Defendants:</b>	Indirect subsidiaries of the Company through Chaswood Resources Sdn Bhd (" <b>CRSB</b> ") namely: (i) Bistroamericana (BU) Sdn Bhd (ii) Bistroamericana (QB) Sdn Bhd (iii) Bistroamericana (BB) Sdn Bhd (iv) Bistroamericana (PJ) Sdn Bhd (v) Bistroamericana (SJ) Sdn Bhd (vi) Bistroamericana (SA) Sdn Bhd (vii) Bistroamericana (A) Sdn Bhd (viii) Bistoramericana (M) Sdn Bhd (ix) Bistroamericana (TC) Sdn Bhd (x) Bistro Italiana (SJ) Sdn Bhd (xi) Bistroamericana (Hartamas) Sdn Bhd (xii) Bistoramericana (PM) Sdn Bhd (xiii) Bistroamericana (SP) Sdn Bhd		
	<b>Status:</b>	On 19 April 2019, the Defendants each received a letter dated 9 April 2019 (" <b>Letter</b> ") respectively from the solicitor representing the Plaintiff notifying the Defendants on the following:  (i) <u>Amicable settlement reached</u> The Plaintiff has reached an amicable settlement with the following defendants:		
		<b>Defendant</b>	<b>Outstanding amount (RM)</b>	<b>Status</b>
		Bistroamericana (BU) Sdn Bhd	6,011.12	Judgement obtained from court on 7 March 2019
		Bistroamericana (QB) Sdn Bhd	6,542.95	Judgement obtained from court on 28 February 2019
		Bistroamericana (BB) Sdn Bhd	5,009.59	Legal proceedings withdrawn

Bistroamericana (PJ) Sdn Bhd	5,831.41	Legal proceedings withdrawn
<b>Total</b>	<b>23,395.07</b>	

The defendants have provided post-dated cheques to the Plaintiff for the settlement of the above-mentioned outstanding.

(ii) Judgement obtained

The Plaintiff has obtained judgement from the court to recover outstanding amounts owing to the Plaintiff in respect of license fees together with interest until payment and legal cost.

The outstanding amounts claimed excluding interest and legal cost are as follows:

Defendant	Outstanding amount (RM)	Court order date
Bistroamericana (SJ) Sdn Bhd	6,360.00	27 February 2019
Bistroamericana (SA) Sdn Bhd	7,692.98	5 March 2019
Bistroamericana (A) Sdn Bhd	7,701.69	5 March 2019
Bistoramericana (M) Sdn Bhd	6,360.00	4 March 2019
Bistroamericana (TC) Sdn Bhd	7,876.85	19 March 2019
Bistro Italiana (SJ) Sdn Bhd	10,562.31	20 March 2019
Bistroamericana (Hartamas) Sdn Bhd	5,879.36	20 March 2019
Bistoramericana (PM) Sdn Bhd	7,692.98	19 March 2019
Bistroamericana (SP) Sdn Bhd	6,772.64	19 March 2019
<b>Total</b>	<b>66,898.81</b>	

No payment has been made in respect of this to-date.

The defendants are to pay the above-mentioned outstanding claimed amount within 14 days from the date of the Letter.

2.	<b>Plaintiff:</b>	Public Performance Malaysia Sdn. Bhd.
	<b>Defendant:</b>	Bulgogi Brothers Restaurants Sdn Bhd, an indirect subsidiary of the Company through CRSB
	<b>Background:</b>	<p>On 19 April 2019, the Defendant received a letter dated 3 April 2019 from the solicitor representing the Plaintiff notifying that the Plaintiff has commenced legal proceedings to recover outstanding amount of RM5,512.00 owing to the Plaintiff in respect of license fees together with interest until payment and legal cost ("<b>Claimed Amount</b>").</p> <p>The court has fixed for a case management to be held on 25 April 2019.</p> <p>No payment has been made in this respect to-date. In the event that</p>

		the Claimed Amount is to be made, it will not have a material adverse impact on the financial position of the Group as the Claimed Amount is not material.
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Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
22 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liao H. K.  
Telephone number: 6221 0271*