



YUUZOO CORPORATION LIMITED

(Company Registration No: 36658)

(Incorporated in Bermuda)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The board of directors (the “**Board**”) of Yuuzoo Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the queries from Singapore Exchange Securities Trading Limited on 26 December 2017, regarding formation of a new joint venture, YuuZoo Heilongjiang Sports Technology Co Ltd, in Harbin, China, between the Company and Heilongjiang Bingo Sports Technology Co Ltd and wishes to provide the following information in response to such queries:-

Question

As this is an acquisition/subscription of shares in the joint venture, Yuuzoo Heilongjiang Sports Technology Co Ltd, Rule 1008(2) is applicable. Please disclosure the information required un Rule 1008(2)(a) and (b).

The Company’s Response:

Pursuant to Rule 1008(2)(a) in relation to the details of the consideration as required in Rule 1010(3), the aggregate value of the consideration, stating the factors taken into account in arriving at it and how it will be satisfied, including the terms of payment.

The Company in its announcement stated that the transaction was funded through internal resources and is not expected to have any significant impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 December 2017. The Company has nothing to add to this announcement.

Pursuant to Rule 1008(2)(b) in relation to the value of assets acquired or disposed of as required in Rule 1010(5), the value (book value, net tangible asset value and the latest available open market value) of the assets being acquired or disposed of, and in respect of the latest available valuation, the value placed on the assets, the party who commissioned the valuation and the basis and date of such valuation.

There are no assets being acquired or disposed of. The joint venture is a new company.

BY ORDER OF THE BOARD

Mohandas
Chief Operating Officer
28 December 2017