



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201023989Z)

**COMPLETION OF PURCHASE OF THE PROPERTY AT
BLOCK 118 ALJUNIED AVENUE 2 #01-100 SINGAPORE 380118**

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 15 November 2019 (“**Announcement**”) in relation to the proposed acquisition of the commercial premises (the “**Property**”) situated at Block 118 Aljunied Avenue 2 #01-100 Singapore 380118 by the Company’s wholly-owned subsidiary, Sheng Siong Supermarket Pte Ltd (the “**Purchaser**”), from Jelita Property Pte Ltd (the “**Vendor**”) (the “**Proposed Acquisition**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the meanings as ascribed to them in the Announcement.

The Company is pleased to announce that pursuant to, *inter alia*, grant of the HDB Approval for the Proposed Acquisition, the Proposed Acquisition was completed on 26 December 2019.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

26 December 2019