HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore Registration No.: 201533429G

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "Board") of HC Surgical Specialists Limited (the "Company") wishes to announce that it has appointed Novus Corporate Finance Pte. Ltd. ("NCF") to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, PrimePartners Corporate Finance Pte. Ltd. ("PPCF"). NCF's appointment as Continuing Sponsor will take effect from 4 November 2019. The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("Rules of Catalist"), PPCF, as the current Continuing Sponsor, has confirmed that as of the date of this announcement and based on information made available to PPCF, it is not aware of any non-compliance with the Rules of Catalist by the Company that has not been brought to the attention of NCF. PPCF has also made itself available for discussion with NCF as required under Rule 228(3) of the Rules of Catalist.

The Board would like to take this opportunity to record its thanks to PPCF for its past guidance.

Shareholders are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professionals.

By Order of the Board

Dr. Heah Sieu Min Executive Director and Chief Executive Officer

25 October 2019

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the "Company") was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 3 November 2016. The Company and its subsidiaries are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 16 clinics located throughout Singapore.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"), in accordance with Rule 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).