SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704 OF THE SGX LISTING MANUAL

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SINGTEL ASIAN INVESTMENTS PTE LTD, SINGTEL GLOBAL INVESTMENT PTE. LTD. AND SINGAPORE TELECOM INTERNATIONAL PTE LTD

Singapore Telecommunications Limited ("**Singtel**") wishes to announce that its wholly-owned subsidiary, Singtel Asian Investments Pte Ltd ("**SAI**"), has increased its share capital from S$600,000,070 to S$1,585,090,181 via the allotment and issue of 985,090,111 ordinary shares at S$1 per share to Singtel.

SAI has, in turn, subscribed for and been allotted and issued 985,090,111 ordinary shares at S$1 per share in the capital of its wholly-owned subsidiary, Singtel Global Investment Pte. Ltd. ("**SGI**"). As a result, SGI has increased its share capital from S$600,000,002 to S$1,585,090,113.

Singtel wishes to further announce that its wholly-owned subsidiary, Singapore Telecom International Pte Ltd ("**STI**"), has increased its share capital from S$1,628,944,828 to S$2,248,992,662 via the allotment and issue of 620,047,834 ordinary shares at S$1 per share to Singtel.

SAI and SGI are investment holding companies. STI is engaged in the business of holding strategic investments in companies engaged in the field of telecommunications, and providing technical and management consultancy services in the field of telecommunications.

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