



ANCHOR RESOURCES LIMITED

(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

RESTRICTED MOVEMENT CONTROL ORDER IMPLEMENTED BY GOVERNMENT OF MALAYSIA

The Board of Directors ("**Board**") of Anchor Resources Limited ("**Company**", together with its subsidiaries, "**Group**") wishes to inform that, in light of the Malaysian federal government's directive to temporarily restrict nationwide movement as part of its efforts to contain the Covid-19 outbreak, the Company will stop all mining and quarrying activities in Lubuk Mandi gold mine ("**LM**") and Bukit Chetai granite mine ("**BC**") respectively from 18 March 2020 until 31 March 2020.

As announced by the Malaysian Prime Minister YAB Tan Sri Muhyiddin Yassin on 16 March 2020, the unprecedented move by Malaysia requires all businesses, government departments and private premises (excluding those providing essential services) to close for two weeks until the end of the month.

The Group's gold mining tailings operation in LM is expected to resume on 1 April 2020, subject to any extension on the Movement Control Order. With regards to LM's underground mining operations and operations in BC, there is no material development from the update provided on 12 February 2020 as the workers and contractors from China have not returned to the project sites due to the COVID-19 travel restrictions. Kindly refer to the Company's business update announcement dated 12 February 2020 for further details.

The Company will continue to assess the impact of the above on its business and will update shareholders as soon as practicable as and when there are material developments.

By Order of the Board
ANCHOR RESOURCES LIMITED

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman
18 March 2020

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with*

the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.