

SURFACE MOUNT TECHNOLOGY (HOLDINGS) LIMITED

Company Registration No.: 29080
(Incorporated in Bermuda with limited liability)

Further to the announcement dated 14 March 2014 in relation to the delisting notification issued by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to Surface Mount Technology (Holdings) Limited (the "**Company**"), the Board of Directors of the Company wishes to inform shareholders of the Company ("**Shareholders**") that the Company has been unable to source a reasonable cash exit alternative for its shareholders (the "**Shareholders**") from its major shareholders as at this date.

The Company has also not received any exit offer proposal from any party to date since the Company announced the receipt of the delisting notification issued by the SGX-ST on 14 March 2014.

In view of the above, the Board will seek Shareholders' approval in respect of exit alternatives for the Shareholders, including authorizing the Board to repurchase the Company's shares, other than those held by the Company's controlling shareholders and voluntary liquidation of the Company. A circular setting out details in this regard will be dispatched to Shareholders in due course.

Trading in the Company's shares will continue until 5 p.m., 11 April 2014 and trading will remain suspended until completion of the delisting.

After delisting, and if the Company does not proceed with voluntary liquidation, the Company shall continue to operate as a private limited company. The Company will then be making arrangements with its Bermuda share registrar and the Central Depository (Pte) Ltd for timely transfer of share register from Singapore to Bermuda upon delisting. The Company aims to continue its record of proper corporate governance and will provide Shareholders with updates on further developments. Shareholders are hereby advised to keep track of future announcements by the Company after it is delisted from the SGX-ST through its website, <http://www.smthk.com/>.

In view of the impending delisting of the shares of the Company, the Board advises its Shareholders and investing public to trade its shares with caution.

By Order of the Board

Woo May Poh
Company Secretary
10 April 2014