



M M P RESOURCES LIMITED

(Company Registration No. 200613299H)  
Incorporated in the Republic of Singapore

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## ANNOUNCEMENT – POTENTIAL ACQUISITION OF SHARES BY LLOYDS ENERGY LTD. FROM EXISTING SUBSTANTIAL SHAREHOLDERS

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The board of directors (the “**Board**”) of MMP Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that it has been informed by various substantial shareholders that they have entered into a non-binding term sheet (the “**Term Sheet**”) with Lloyds Energy Ltd. (“**Lloyds Energy**”) in connection with the potential acquisition by Lloyds Energy of the shares in the Company (the “**Shares**”) held (or to be held) by such substantial shareholders (the “**Proposed Sale and Purchase**”).

Lloyds Energy and such substantial shareholders are in the process of negotiating and finalising the definitive agreement(s) in respect of the Proposed Sale and Purchase. Subject to the entry by Lloyds Energy and such substantial shareholders into binding definitive agreement(s), the acquisition of such Shares by Lloyds Energy may or may not result in a mandatory general offer being made by Lloyds Energy, or such other entity under the Singapore Code on Take-overs and Mergers. As the Proposed Sale and Purchase may result in Lloyds Energy acquiring more than 30% of the Shares, the Company understands that Lloyds Energy will consult with the Securities Industry Council in connection with the Proposed Sale and Purchase, if required.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company as there is no certainty that Lloyds Energy and the relevant substantial shareholders will enter into any definitive agreements on the sale and purchase of the Shares. The Company will provide further details, where necessary, in subsequent announcement(s) in accordance with the listing rules of the SGX-ST at the appropriate junctures. Shareholders and potential investors are advised to consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

### Information on Lloyds Energy

Lloyds Energy is a company incorporated in Bermuda and was established in April 2013. Lloyds Energy’s guiding strategy is to become a leading global “Gas to Wire” liquefied natural gas (“**LNG**”) player, linking major international gas suppliers and gas consumers (at a domestic supply level i.e. national power authorities).

Lloyds Energy’s current office structure includes a headquartered office in Dubai with 20 personnel, and offices in London (15 personnel), Tokyo (4 personnel), Houston (10 personnel), and Manila (20 personnel). Lloyds Energy’s core business is focused on the monetisation of pipeline quality natural gas, beneficiated via the use of near shore floating liquefied natural gas platforms, which utilise liquefaction process technologies near offshore to produce LNG. Lloyds Energy multiple options for resale include either by supplying raw natural gas direct to market (Spot or Long Term) or the liquefaction and transportation of produced LNG to floating storage, regasification and power plant

facilities, to deliver commercial power (kW/h) or gas (MMBtu) at an optimised cost, further enhancing profitability.

Lloyds Energy has a unique integrated business, one that results in a true “Gas-to-Wire” LNG supply chain. Lloyds Energy operates in three distinct business divisions / units: (i) near shore floating liquefied natural gas (“**NSFLNG**”); (ii) floating storage and regasification and power plant (“**NSFRPP**”); and (iii) sales and marketing of LNG by way of long-term supply contracts via self-managed NSFLNG facilities, and LNG Spot Trading.

Lloyds Energy’s core LNG business strategy is supported by the global demand for LNG as a ‘clean’ fuel of choice, with strong environmental benefits - the reduction of environmental pollution and ‘greenhouse’ gas emissions to atmosphere. Lloyds Energy also has strong and established financial relationships with Government Trade Finance Agency’s, International Export Credit Agencies and the Japan Bank for International Cooperation, which can assist with international external financing.

**By Order of the Board**

Drew Ethan Madacsi  
Non-Executive Chairman  
25 October 2018