CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

UPDATES ON THE INVESTIGATIONS BY THE COMMERCIAL AFFAIRS DEPARTMENT

The board of directors (the "**Board**") of Cordlife Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its previous announcement dated 22 March 2024, in relation to the investigations by the Commercial Affairs Department ("**CAD**") into an offence under the Securities and Futures Act 2001 of Singapore (the "**Investigations**").

As at the date of this announcement, the Company has been informed by Ms Thet Hnin Yi ("**Ms Thet**"), Chief Financial Officer of the Company ("**CFO**"), that she has attended another interview at the office of the CAD and has been arrested in connection with the Investigations and released on bail. The Company understands from her that the offence for which she is arrested and released on bail, is likewise in connection with potential breaches of the disclosure obligations of the Company in relation to the irregular temperatures of a certain cryogenic storage tank of the Company, which was first disclosed by the Company in its announcement dated 30 November 2023.

The Nominating Committee and the Board is of the view that it would be in the interests of the Company for Ms Thet to continue as CFO for, among others, the following reasons:

(a) Ms Thet has been with the Company for approximately 17 years to date, and is very familiar with the historical and current financial numbers and information of the Company, which will be useful to the Board in its decision with regards to ongoing matters facing the Company;

(b) Ms Thet is currently working with the external auditors to finalise the accounts for the financial year ending 31 December 2023;

(c) Ms Thet is the key person liaising and managing responses to be sent to the regulators and works closely with the Company's legal advisers in relation to announcements to be released by the Company, and with the Company Secretary in relation to corporate secretarial matters; and

(d) Ms Thet has been instrumental and proactive in assisting the Board with the ongoing work undertaken by the Company to investigate and address the lapses identified by the Ministry of Health in relation to the Company's Singapore operations.

Based on the foregoing, the Nominating Committee and the Board are of the view that Ms Thet will be able to continue to fulfil her duties professionally as the CFO, and will be able to continue to discharge her duties in an independent and professional manner. The NC and the Board are of the view that her continued presence in the capacity of CFO will be very relevant to the Board as she will be able to share her experiences and deep financial knowledge that is very important to the Board.

As stated in the Company's announcement dated 22 March 2024, Ms Thet has undertaken to inform the Board of the ongoing Investigations and subsequent developments. The NC and the Board will continue to consider and re-assess the suitability of the continued appointment of Ms Thet as CFO,

pending the development of the Investigations, and in accordance with the requirements of the listing rules of the Singapore Exchange Securities Trading Limited.

The Company will continue to monitor the progress of the Investigations and will update its shareholders as and when there are any material updates on the above.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Low Mei Wan
Company Secretary

27 March 2024