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Vertex Technology Acquisition Corporation Ltd
(Company Registration Number: 378671)
(incorporated in the Cayman Islands on 21 July 2021)

OFFERING IN RESPECT OF 11,800,000 OFFERING UNITS OF VERTEX TECHNOLOGY ACQUISITION CORPORATION LTD AT THE OFFERING PRICE OF S\$5.00 PER UNIT COMPRISING:

- I. AN INTERNATIONAL PLACEMENT OF 11,200,000 OFFERING UNITS TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE AND FOREIGN JURISDICTIONS AND SELECTED INVESTORS OUTSIDE THE UNITED STATES IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT (THE "INTERNATIONAL PLACEMENT"); AND**
- II. AN OFFERING OF 600,000 OFFERING UNITS BY WAY OF A PUBLIC OFFER IN SINGAPORE (THE "PUBLIC OFFERING", AND TOGETHER WITH THE INTERNATIONAL PLACEMENT, THE "OFFERING"),**

SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 2,360,000 OFFERING UNITS (THE "OVER-ALLOTMENT OPTION").

Capitalised terms used herein, unless otherwise defined, all have the meanings as defined in the prospectus of Vertex Technology Acquisition Corporation Ltd dated 13 January 2022 and registered by the Monetary Authority of Singapore on 13 January 2022 (the "Prospectus").

Credit Suisse (Singapore) Limited ("**Credit Suisse**") and DBS Bank Ltd. ("**DBS**") are the joint issue managers for the Offering (the "**Joint Issue Managers**"). Credit Suisse, DBS and Morgan Stanley Asia (Singapore) Pte. are the joint global coordinators, joint bookrunners and joint underwriters for the Offering (collectively, the "**Joint Global Coordinators, Joint Bookrunners and Joint Underwriters**").

INDICATIONS OF INTEREST, APPLICATIONS RECEIVED, AND ALLOCATIONS

The Company and the Joint Global Coordinators, Joint Bookrunners and Joint Underwriters, are pleased to announce that the indications of interest for the International Placement and applications received for the Public Offering as at the close of the Offering are as follows:

(a) International Placement

Based on the 11,200,000 Offering Units available under the International Placement (excluding subscriptions by connected persons and persons mentioned in Rule 240 of the Listing Manual), indications of interest were received for 98,600,100 Units under the International Placement, resulting in the International Placement being approximately 8.8 times subscribed.

(b) Public Offering

As at the close of the Public Offering at 12.00 noon (Singapore time) on 18 January 2022 (excluding subscriptions by connected persons and persons mentioned in Rule 240 of the Listing Manual), there were 3,716 valid applications for 21,579,100 Units. Based on the 600,000 Offering Units under the Public Offering available to the public for subscription, such valid applications represent approximately 36.0 times of the Offering Units available under the Public Offering.

(c) Additional Units

Credit Suisse (Singapore) Limited (the "**Stabilising Manager**"), on behalf of the Joint Global Coordinators, Joint Bookrunners and Joint Underwriters, has over-allotted an additional 2,360,000 Units (the "**Additional Units**"), all of which were allocated to the International Placement. Such over-allotment will be covered through Units to be borrowed by the Stabilising Manager from Vertex SPV (the "**Unit Lender**"), prior to the commencement of trading of the Units on the SGX-ST, pursuant to the Unit Lending Agreement entered into between the Stabilising Manager and the Unit Lender. The Stabilising Manager will return an equivalent number of Units to the Unit Lender, either through the purchase of Units in the open market by undertaking stabilising actions and/or through the exercise of the over-allotment Option.

Based on the valid applications received for the Public Offering as at the close of the Offering and the aggregate indications of interests received for the International Placement, the Offering (excluding the Additional Shares (as defined below)) is approximately 10.2 times subscribed.

SPREAD IN RELATION TO THE INTERNATIONAL PLACEMENT

The spread of places under the International Placement (inclusive of the Additional Units) is as follows:

Range of Offering Units (inclusive of the Additional Units allocated under the International Placement)	Number of Places
1,000 to 9,900	52
10,000 to 49,900	12
50,000 to 99,900	5
100,000 to 499,900	20
500,000 to 999,900	3
1,000,000 and above	4
Total	96

APPLICATION RESULTS FOR THE PUBLIC OFFERING

To ensure a reasonable and equitable spread of Unitholders, the Company, in consultation with the Joint Issue Managers, have decided on the following basis of allocation for the Public Offering:

Range of Offering Units Applied for	Balloting Ratio	No. of Offering Units allocated per Successful Applicant	Percentage of Total Number of Offering Units available under the Public Offering (%)	Number of Successful Applicants
1,000 to 4,900	12 : 50	500	52.3	628
5,000 to 9,900	12 : 50	800	12.5	94
10,000 to 19,900	12 : 50	1,000	19.2	115
20,000 to 49,900	12 : 50	1,500	9.5	38
50,000 to 99,900	12 : 50	2,000	3.3	10
100,000 to 199,900	12 : 50	2,600	2.2	5
200,000 to 499,900	12 : 50	2,900	1.0	2
Total			100.0	892

Based on the above basis of allocation, there were a total of 892 successful applicants in the Public Offering.

RULES 232 AND 240 OF THE SGX-ST LISTING MANUAL

Pursuant to Rules 232 and 240 of the SGX-ST Listing Manual, and to the best of the knowledge and belief of the Joint Issue Managers, after having taken all reasonable steps and making all reasonable enquiries, there are no persons specified under Rules 232 and 240 of the SGX-ST Listing Manual who have been allotted the Units pursuant to the Offering (being the International Placement and the Public Offering).

Should it subsequently come to the attention of the Joint Issue Manager that there are such other persons specified under Rules 232 and 240 of the SGX-ST Listing Manual who have acquired Units pursuant to the Offering, an appropriate announcement, through the SGXNET, will be made before trading commences at 2.00 p.m. on 20 January 2022.

COMMENCEMENT OF TRADING AND REFUNDS

It is expected that the Units will be credited to the securities accounts of the successful applicants with The Central Depository (Pte) Limited ("**CDP**") by 2.00 p.m. on 20 January 2022. The Units are expected to commence trading on a "ready" basis at 2.00 p.m. on 20 January 2022, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Units on a "ready" basis have been fulfilled. It is expected that there will be **NO** trading on a "when issued" basis.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned (without interest or any share of revenue or other benefit arising therefrom at the applicant's own risk and without any right or claim against the Company, Joint Issue Managers and/or the Joint Global Coordinators, Joint Bookrunners and Joint Underwriters) to the applicant by ordinary post, in the event of over-subscription for the Public Offering Units, within 24 hours of the balloting (or such shorter notice as the SGX-ST may require, **PROVIDED THAT** the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated unit issue account). Where an application using a printed Application Form is accepted or rejected in part only, the full amount or the balance of the application monies (as the case may be) will be refunded (without interest or any share of revenue or other benefit arising therefrom at the applicant's own risk and without any right or claim against the Company, Joint Issue Managers and/or the Joint Global Coordinators, Joint Bookrunners and Joint Underwriters) to the applicant by ordinary post within 14 Market Days after the close of the Offering, **PROVIDED THAT** the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated unit issue account.

Where an Electronic Application is unsuccessful, the full amount of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom at the applicant's own risk and without any right or claim against the Company, Joint Issue Managers and/or the Joint Global Coordinators, Joint Bookrunners and Joint Underwriters) to the applicant by being automatically credited to the applicant's account with the Participating Bank, within 24 hours of the balloting (or such shorter period as the SGX-ST may require), **PROVIDED THAT** the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated unit issue account.

Where an Electronic Application is accepted or rejected in part only, the balance of the application monies will be returned (without interest or any share of revenue or other benefit arising therefrom at the applicant's own risk and without any right or claim against the Company, Joint Issue Managers and/or the Joint Global Coordinators, Joint Bookrunners and Joint Underwriters) to the applicant by being automatically credited to the applicant's account with the Participating Bank within 14 Market Days after the close of the Offering, **PROVIDED THAT** the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated unit issue account.

For enquiries on the results of their applications, applicants may also call CDP at 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Offering Units, the relevant authorities and all who have helped in one way or another in the initial public offering of the Company, for their support and assistance.

The results of the Public Offering as set out in this announcement will be published in The Business Times on 20 January 2022.

Issued jointly by

Credit Suisse (Singapore) Limited
DBS Bank Ltd.
Morgan Stanley Asia (Singapore) Pte.
For and on behalf of

Vertex Technology Acquisition Corporation Ltd
(Registration Number: 378671)
19 January 2022

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The value of the Securities and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, Vertex Technology Acquisition Corporation Ltd, its sponsor, Vertex Venture Holdings Limited (the "**Sponsor**"), the Joint Issue Managers, Joint Global Coordinators, Joint Bookrunners and Joint Underwriters, or any of their respective affiliates.

An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested. Following the listing of the Units on the SGX-ST, investors have no right to request that Vertex Technology Acquisition Corporation Ltd redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of Vertex Technology Acquisition Corporation Ltd. The forecast financial performance of Vertex Technology Acquisition Corporation Ltd is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on Vertex Technology Acquisition Corporation Ltd's current view of future events.