

## **Mr Soon Tit Koon to step down as Chairman of Great Eastern Holdings, Dr Andrew Khoo named as Successor**

**Singapore, 9 March 2026** – Great Eastern Holdings Limited (“GEH” or the “Company”) today announced that Mr Soon Tit Koon will step down as Chairman of the Board at the conclusion of the Company’s 27<sup>th</sup> Annual General Meeting scheduled to be held on 14 April 2026. Dr Andrew Khoo, who was appointed to the Board on 8 September 2025 as a non-executive non-independent Director, will succeed Mr Soon Tit Koon as Chairman of the Board on 15 April 2026.

Mr Soon Tit Koon has served on the Board of GEH as a non-executive Director since January 2016 and as Chairman of the Board since April 2023. Mr Soon currently serves as the Chairman of the Executive Committee and a member of the Nominating, Remuneration and Risk Management Committees. He is also the non-executive Chairman of the Group’s principal insurance subsidiaries in Singapore, The Great Eastern Life Assurance Company Limited and Great Eastern General Insurance Limited.

Mr Soon said, “Having served as a Director of GEH for more than ten years, including the last three as Chairman of the Board, it is an appropriate time for me to hand over the helm of the Board to new leadership so as to bring in fresh perspectives to steer the Great Eastern Group into its next chapter. I wish to express my appreciation to the Company, the Board and shareholders for the privilege and honour I was accorded to serve on the Board of GEH for these past years. I also thank the management, staff and distribution force for their steadfast dedication and contributions to the Great Eastern Group and for the support which they have given me during my tenure on the Board. I am confident that under the leadership of Dr Andrew Khoo, the Great Eastern Group will continue its trajectory of growth and excellence.”

Dr Andrew Khoo is a non-executive director of Oversea-Chinese Banking Corporation Limited. He was previously with the Monetary Authority of Singapore (“MAS”) for 22 years until 2019, with his last appointment being Deputy Managing Director (Corporate Development). He is currently a member of the GEH Executive, Nominating and Remuneration Committees.

Dr Andrew Khoo said, “On behalf of the Board, management and staff, I would like to express our sincere appreciation to Mr Soon Tit Koon for his leadership, commitment and contribution to the Board throughout the years. Under his stewardship, the Great Eastern Group has continued to grow its businesses and meet its commitment to customers. It is an honour to be appointed Chairman of the Board and I look forward to working with fellow Board members, management, staff and business partners to further the Group’s legacy and deliver enduring value for our stakeholders.”

## About Great Eastern

Founded in 1908, Great Eastern is a well-established market leader and trusted brand in Singapore and Malaysia. With over S\$122 billion in assets and more than 16 million policyholders, including 11.7 million from government schemes, it provides insurance solutions to customers through multiple distribution channels – a tied agency force, bancassurance, direct digital, digital partnerships and financial advisory firm Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei.

The Great Eastern Life Assurance Company Limited and Great Eastern General Insurance Limited have been assigned the financial strength ratings of "AA" by Fitch Ratings and "AA-" by S&P Global Ratings, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the leading asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC, the longest established Singapore bank, formed in 1932. It is the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

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