

Swiber Holdings Limited
(Provisional Liquidators Appointed)
Co. Reg. No. 200414721N

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LETTERS OF DEMAND

Swiber Holdings Limited (Provisional Liquidators Appointed) (the “**Company**” and together with its subsidiaries the “**Group**”) refers to its announcement dated 27 July 2016 (the “**Announcement**”). Since the Announcement, the Company and its subsidiaries Swiber Offshore Construction Pte. Ltd., Swiber Offshore Marine Pte. Ltd. and Southsea Offshore Pte. Ltd. have received further claims totaling approximately US\$24.6 million. As at 29 July 2016, the total sum of claims received by the Group is approximately US\$50.5 million.

The Company is currently seeking legal advice on the claims received by it and will make further announcements as and when appropriate.

Submitted by Provisional Liquidator
For and on behalf of the Company

Cameron Duncan
29 July 2016