

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

RESIGNATION OF AN INDEPENDENT DIRECTOR

The Board of Directors (the "Board") of Chaswood Resources Holdings Ltd (the "Company") wishes to announce that Mr Ng Teck Sim Colin ("Mr Ng") has resigned as an Independent Director of the Company with effect from 30 November 2014 and concurrently relinquished his position as the Chairman of the Audit and Remuneration Committees and member of Nominating Committee, with effect from the same date.

Details of Mr Ng's resignation as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited is released separately today.

The Board would like to express its appreciation to Mr Ng for his efforts and contributions during his tenure with the Company.

Consequent to the above resignation, the Board and Board Committees will comprise of the following directors/ members:-

Board of Directors

Mr Ng Teck Wah – Non- Independent Non-Executive Chairman
Mr Andrew Roach Reddy - Executive Director and Managing Director
Datuk Jared Lim Chih Li - Non-Independent Non-Executive Director
Mr Christopher John McAuliffe - Independent Non-Executive Director

Audit Committee

Mr Christopher John McAuliffe (Member)
Mr Ng Teck Wah (Member)

Remuneration Committee

Mr Christopher John McAuliffe (Member)
Mr Ng Teck Wah (Member)

Nominating Committee

Mr Christopher John McAuliffe (Chairman)
Mr Ng Teck Wah (Member)

The Board is taking appropriate action to fill the vacancy of the Independent Director and Board Committees member within two months, but in any case not later than three months and the relevant announcements will be released in due course.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
1 December 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no

responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Corporate Finance), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.