ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration No. 198600740M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

ANNOUNCEMENT

THE PROPOSED ACQUISITION OF 35% OF THE ISSUED SHARES IN THE CAPITAL OF ASA MULTIPLATE (M) SDN. BHD.

- ALLOTMENT AND ISSUANCE OF 189,408,333 NEW ORDINARY SHARES

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*All capitalised terms used and not defined herein shall have the same meanings given to them in the Company's announcement dated 28 January 2014 and 18 February 2014 (the "**Announcements**") in relation to the Proposed Acquisition of 35% of the issued and paid-up shares in the capital of ASA Multiplate (M) Sdn. Bhd.*

Further to the Announcements, the Board wishes to announce that the 189,408,333 new ordinary shares have been allotted and issued by the Company to the Vendor as satisfaction of the Consideration pursuant to the terms of the SPA.

The 189,408,333 new ordinary shares will be listed and quoted on Catalist and trading of the 189,408,333 new ordinary shares will commence from 9.00 a.m. on 1 April 2014.

The 189,408,333 new ordinary shares will rank *pari passu* in all respects with the existing issued Shares.

Following the listing and quotation of the 189,408,333 new ordinary shares, the total number of issued and paid-up ordinary shares of the Company will increase to 1,948,465,457 Shares.

BY ORDER OF THE BOARD

DATO' MICHAEL LOH SOON GNEE
Executive Chairman & Chief Executive Officer
28 March 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the SGX-ST. Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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