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KEPPEL INFRASTRUCTURE TRUST
(formerly known as "CITYSPRING INFRASTRUCTURE TRUST")

(Business Trust Registration No. 2007001)

COMPLETION OF THE ACQUISITION OF THE ASSETS AND LIABILITIES OF KEPPEL INFRASTRUCTURE TRUST BY CITYSPRING INFRASTRUCTURE TRUST

INTRODUCTION

All capitalised terms used but not defined herein shall, unless otherwise defined or the context otherwise requires, have the same meaning as given to them in the Circular.

Enlarged Trust Unitholders are to note that this Announcement is made by CSIM at the request of KIFM, in its capacity as the trustee-manager of the Enlarged Trust.

CitySpring Infrastructure Management Pte. Ltd. ("**CSIM**") is pleased to announce that CitySpring Infrastructure Trust ("**CIT**") has completed the acquisition of the assets and liabilities of Keppel Infrastructure Trust ("**KIT**") on 18 May 2015 and the following actions have taken place effective from the date of this Announcement:

(a) CIT has acquired all the assets and liabilities held by KIT;

(b) 1,326,319,374 Consideration CIT Units have been issued at the issue price of S$0.496 per Consideration CIT Unit as consideration for the Acquisition;

(c) CIT has been renamed "Keppel Infrastructure Trust"; and

(d) KIFM is appointed as the trustee-manager of the Enlarged Trust.

THE COMPOSITION OF THE BOARD OF DIRECTORS OF KIFM

As of the date of this Announcement, the board of directors of KIFM are as follows:

Name of Director	Designation
Mr Koh Ban Heng	Independent director and chairman of the board of directors
Mr Alan Ow Soon Sian	Independent director and chairman of the nominating committee
Mr Paul Ma Kah Woh	Independent director and chairman of the audit committee
Ms Quek Soo Hoon	Independent director and chairman of the conflicts resolution committee
Mr Thio Shen Yi	Independent director and chairman of the remuneration committee
Mr Daniel Cuthbert Ee Hock Huat	Independent director
Dr Ong Tiong Guan	Non-executive and non-independent director
Mr Alan Tay Teck Loon	Non-executive and non-independent director

CESSATION OF DIRECTORS FROM THE BOARD OF CSIM

The following directors have retired or resigned from the board of CSIM, with effect from the date of this Announcement:

(a) Daniel Cuthbert Ee Hock Huat;

(b) Mark Andrew Yeo Kah Chong;

(c) Yeo Wico;

(d) Haresh Jaisinghani; and

(e) Ong Beng Teck.

CHANGE OF NAME OF CIT

Pursuant to Completion, the name of CIT has been changed to “Keppel Infrastructure Trust”. In line with this, the trading counter name of the Enlarged Trust will be changed to “Kep Infra Tr fka CIT” for a period of three months. Subsequently the new trading counter name for the Enlarged Trust will be changed to “Kep Infra Tr”. A further SGXNet announcement to this effect will be made in due course.

The Enlarged Trust will adopt the existing CIT stock code of “A7RU”. Announcements made, or circulars despatched, by the Enlarged Trust on SGXNet may be found by referring to the security name of “KEPPEL INFRA TRUST WEF 2015”.

The change of CIT’s name does not affect the legal status of the Enlarged Trust. No further action would be required on the part of the Enlarged Trust Unitholders.

By Order of the Board of
CitySpring Infrastructure Management Pte. Ltd.

18 May 2015
Singapore