

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 25-Jul-2022
11-Jul-2022 3:04:58 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	06/30/2022	0.00000 %	4,180,432,892.08	0.00	60,528,658.34	0.00	4,119,904,233.73	60,528,658.34	0.00
1M-1	30711XAS3	07/22/2022	3.12357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	07/22/2022	5.92357 %	63,547,173.48	292,775.88	2,274,262.58	0.00	61,272,910.90	2,567,038.46	0.00
1M-2H	NA	06/30/2022	0.00000 %	3,387,778.29	0.00	121,243.75	0.00	3,266,534.55	121,243.75	0.00
1B-H	NA	06/30/2022	0.00000 %	103,814,268.87	0.00	0.00	(17,030.39)	103,831,299.26	0.00	21,723,400.74
2A-H	NA	06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1	30711XAU8	07/22/2022	3.12357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	07/22/2022	6.17357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	18,316,826.39
Totals				4,351,182,112.72	292,775.88	62,924,164.67	(17,030.39)	4,288,274,978.44	63,216,940.55	40,040,227.13

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Jul-2022
 11-Jul-2022 3:04:58 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	4,180,432,892.08	11,083,967.10	49,444,691.24	0.00	0.00	60,528,658.34	4,119,904,233.73	0.13601501	60,528,658.34
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	521,500,000.00	63,547,173.48	429,809.48	1,844,453.11	0.00	0.00	2,274,262.58	61,272,910.90	0.11749360	2,274,262.58
1M-2H	27,801,809.00	3,387,778.29	22,913.67	98,330.07	0.00	0.00	121,243.75	3,266,534.55	0.11749360	121,243.75
1B-H	125,554,700.00	103,814,268.87	0.00	0.00	0.00	(17,030.39)	(17,030.39)	103,831,299.26	0.82698059	0.00
2A-H	18,098,852,025.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	19,884,044.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	131,628,015.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	50,192,676,912.00	4,351,182,112.72	11,536,690.25	51,387,474.42	0.00	(17,030.39)	62,907,134.28	4,288,274,978.44	0.08543627	62,924,164.67

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	138.01330693	0.36592740	1.63237290	0.00000000	0.00000000	1.99830030	136.01500663	0.13601501	1.99830030
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	121.85459919	0.82417925	3.53682284	0.00000000	0.00000000	4.36100207	117.49359712	0.11749360	4.36100207
1M-2H	27,801,809.00	121.85459910	0.82417910	3.53682273	0.00000000	0.00000000	4.36100219	117.49359727	0.11749360	4.36100219
1B-H	125,554,700.00	826.84494384	0.00000000	0.00000000	0.00000000	(0.13564120)	(0.13564120)	826.98058504	0.82698059	0.00000000
2A-H	18,098,852,025.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	19,884,044.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	131,628,015.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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11-Jul-2022 3:04:58 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	4,180,432,892.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,119,904,233.73
1M-1	N/A	N/A	3.12357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	06/27/22 - 07/24/22	28	5.92357 %	63,547,173.48	292,775.88	0.00	0.00	0.00	0.00	292,775.88	0.00	61,272,910.90
1M-2H	N/A	N/A	0.00000 %	3,387,778.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,266,534.55
1B-H	N/A	N/A	0.00000 %	103,814,268.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,831,299.26
2A-H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1	N/A	N/A	3.12357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	N/A	N/A	6.17357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					292,775.88	0.00	0.00	0.00	0.00	292,775.88	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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 11-Jul-2022 3:04:58 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	30,290,071,190.00	0.00000 %	138.01330693	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	136.01500663
1M-1	402,500,000.00	3.12357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	5.92357 %	121.85459919	0.56141108	0.00000000	0.00000000	0.00000000	0.00000000	0.56141108	0.00000000	117.49359712
1M-2H	27,801,809.00	0.00000 %	121.85459910	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	117.49359727
1B-H	125,554,700.00	0.00000 %	826.84494384	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	826.98058504
2A-H	18,098,852,025.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1	169,500,000.00	3.12357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	6.17357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	19,884,044.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	131,628,015.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 11-Jul-2022 3:04:58 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,569,174.73
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	17,030.39
Total Deposits	2,586,205.12
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,567,038.46
Total Withdrawals (Pool Distribution Amount)	2,586,205.12
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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 11-Jul-2022 3:04:58 PM

Additional Reporting - Deal Level

Informational Reporting	
LIBOR	1.623570%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	62,907,134.28
Total Principal Reduction Cumulative	27,100,399,829.56
Scheduled Principal Current	11,536,690.25
Scheduled Principal Cumulative	2,361,339,485.18
Unscheduled Principal Current	51,387,474.42
Unscheduled Principal Cumulative	24,717,336,943.64
Senior Reduction Amount	60,528,658.34
Subordinate Reduction Amount	2,395,506.33
Calculated Recovery Principal Amount	1,879,761.55
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	17,030.39
Group 2	
Total Principal Reduction Current	0.00
Total Principal Reduction Cumulative	18,804,002,104.35
Scheduled Principal Current	0.00
Scheduled Principal Cumulative	1,256,071,955.86
Unscheduled Principal Current	0.00
Unscheduled Principal Cumulative	17,529,613,322.10
Senior Reduction Amount	0.00
Subordinate Reduction Amount	0.00
Calculated Recovery Principal Amount	0.00
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	30503
Period Reference Pool Removal Loan Count	367
Period Ending Loan Count	30152

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11-Jul-2022 3:04:58 PM

Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	4,288,274,979.02
Period PIF Loan Count Current	354
PIF Loan Count Cumulative	114672
Period PIF Loan UPB Current	46,909,986.55
PIF Loan UPB Cumulative	23,661,546,635.86
Period Partial Prepayment Amount	2,775,223.13
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,150,077.63
D180 Credit Event Loan Count Current	13
D180 Credit Event Loan Count Cumulative	1235
D180 Credit Event Actual Balance Curr	1,862,731.16
D180 Credit Event Actual Balance Cum	216,083,941.18
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	143
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,097,655.32
Reversed Credit Event Loan Count Current	15
Reversed Credit Event Loan Count Cumulative	1165
Reversed Credit Event Amount Current	2,033,035.08
Reversed Credit Event Amount Cumulative	236,499,376.89
Credit Event Amount Current	1,862,731.16
Credit Event Amount Cumulative	217,234,018.81
Total Active Modified Loan Count	195
Total Active Modified Loan UPB	29,908,028.28
Group 2	
At Issuance Loan Count	88416
Period Beginning Loan Count	0
Period Reference Pool Removal Loan Count	0
Period Ending Loan Count	0
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	0
PIF Loan Count Cumulative	73263
Period PIF Loan UPB Current	0.00
PIF Loan UPB Cumulative	15,099,925,861.93
Period Partial Prepayment Amount	0.00
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	18
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	2,338,705.28
D180 Credit Event Loan Count Current	0
D180 Credit Event Loan Count Cumulative	967
D180 Credit Event Actual Balance Curr	0.00
D180 Credit Event Actual Balance Cum	180,829,561.60
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	59
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	9,203,013.48
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	603
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	112,696,303.06
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	183,168,266.88
Total Active Modified Loan Count	0
Total Active Modified Loan UPB	0.00
Structural Reporting	
Group 1	
Senior Percentage	96.075797%
Subordinate Percentage	3.924203%
10% Severity Tier Percentage [0 - 1%]	0.000543%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.692078%
Prior Cum Net Credit Event Percentage	0.692620%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	0.000000%
Subordinate Percentage	100.000000%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	0.000000%
Cumulative Net Credit Event Percentage	0.974092%
Prior Cum Net Credit Event Percentage	0.974092%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.500000 %	3.920000 %	3.930000 %
1M-1	0.00	0.00	2.150000 %	3.920000 %	3.930000 %
1M-1H	0.00	0.00	2.150000 %	3.920000 %	3.930000 %
1M-2	0.00	0.00	0.400000 %	2.390000 %	2.420000 %
1M-2H	0.00	0.00	0.400000 %	2.390000 %	2.420000 %
1B-H	0.00	17,030.39	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	0.000000 %	0.000000 %
2M-1	0.00	0.00	2.800000 %	0.000000 %	0.000000 %
2M-1H	0.00	0.00	2.800000 %	0.000000 %	0.000000 %
2M-2	0.00	0.00	0.700000 %	0.000000 %	0.000000 %
2M-2H	0.00	0.00	0.700000 %	0.000000 %	0.000000 %
2B-H	0.00	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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 11-Jul-2022 3:04:58 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	314	50,244,441.05	1.041390 %	1.171670 %
60 Days	67	8,766,561.67	0.222207 %	0.204431 %
90 Days	25	3,504,179.22	0.082913 %	0.081715 %
120 Days	20	2,987,345.06	0.066331 %	0.069663 %
150 Days	16	2,037,001.79	0.053064 %	0.047502 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	442	67,539,528.79	1.465906 %	1.574981 %

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 25-Jul-2022
 11-Jul-2022 3:04:58 PM

Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	314	50,244,441.05	1.041390 %	1.171670 %
60 Days	67	8,766,561.67	0.222207 %	0.204431 %
90 Days	25	3,504,179.22	0.082913 %	0.081715 %
120 Days	20	2,987,345.06	0.066331 %	0.069663 %
150 Days	16	2,037,001.79	0.053064 %	0.047502 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	442	67,539,528.79	1.465906 %	1.574981 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	0	0.00	0.000000 %	0.000000 %
60 Days	0	0.00	0.000000 %	0.000000 %
90 Days	0	0.00	0.000000 %	0.000000 %
120 Days	0	0.00	0.000000 %	0.000000 %
150 Days	0	0.00	0.000000 %	0.000000 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	0	0.00	0.000000 %	0.000000 %

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Jul-2022
11-Jul-2022 3:04:58 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	13	1,862,731.16	186,273.11	0.004 %	15	2,136,633.49	(203,303.50)	(0.005 %)	28	3,999,364.65	(17,030.39)	(0.000 %)
Total	13	1,862,731.16	186,273.11	0.004 %	15	2,136,633.49	(203,303.50)	(0.005 %)	28	3,999,364.65	(17,030.39)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026962286	184,000.00	4.375 %	VA	80.00	360	162,568.88	Active	(15,652.21)	0.00
Group 1	0026964791	75,000.00	0.000 %	MS	72.00	360	65,649.52	06/30/2022	6,564.95	13,011.23
Group 1	0026970160	52,000.00	0.000 %	CA	80.00	360	44,600.82	06/30/2022	4,460.08	4,460.08
Group 1	0026975244	193,000.00	3.750 %	AZ	69.00	360	169,817.47	Active	(16,228.14)	0.00
Group 1	0026977545	192,000.00	4.250 %	PA	80.00	360	175,717.98	Active	(16,465.53)	0.00
Group 1	0026977817	280,000.00	3.625 %	OH	80.00	360	261,296.11	Active	(23,772.34)	23,772.34
Group 1	0026988739	93,000.00	0.000 %	MI	72.00	360	78,833.72	06/30/2022	7,883.37	7,883.37
Group 1	0026990424	238,000.00	0.000 %	CA	76.00	360	202,064.40	06/30/2022	20,206.44	20,206.44
Group 1	0026996973	75,000.00	0.000 %	AR	78.00	360	63,138.16	06/30/2022	6,313.82	6,313.82
Group 1	0026997974	142,000.00	5.250 %	MA	75.00	360	114,680.59	Active	(12,883.12)	12,883.12
Group 1	0027002808	49,000.00	5.000 %	PA	80.00	360	45,087.69	Active	(4,286.33)	4,286.32
Group 1	0027012369	115,000.00	4.625 %	NY	80.00	360	103,973.07	Active	(9,949.17)	0.00
Group 1	0027016472	190,000.00	4.000 %	IL	74.00	360	164,247.30	Active	(16,061.79)	0.00
Group 1	0027018028	99,000.00	5.250 %	IA	80.00	360	102,378.28	Active	(9,195.91)	0.00
Group 1	0027027245	124,000.00	5.250 %	FL	80.00	360	117,472.28	Active	(11,195.74)	0.00
Group 1	0027035312	225,000.00	0.000 %	PA	75.00	360	188,003.30	06/30/2022	18,800.33	18,800.33
Group 1	0027038718	175,000.00	4.625 %	TX	73.00	360	158,285.33	Active	(15,113.04)	15,113.04
Group 1	0027042627	150,000.00	4.625 %	NY	65.00	360	139,524.76	Active	(13,115.64)	13,115.63
Group 1	0027043160	141,000.00	4.625 %	NY	80.00	360	139,990.99	Active	(12,311.20)	12,311.19
Group 1	0027043270	116,000.00	0.000 %	AZ	70.00	360	81,811.59	06/30/2022	8,181.16	8,181.16
Group 1	0027048687	159,000.00	0.000 %	CA	73.00	360	128,783.08	06/30/2022	12,878.31	12,878.31

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 25-Jul-2022
 11-Jul-2022 3:04:58 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027059061	125,000.00	0.000 %	CT	75.00	360	110,485.58	06/30/2022	11,048.56	11,048.56
Group 1	0027060252	86,000.00	4.250 %	PR	79.00	360	77,708.61	Active	(7,427.24)	7,427.24
Group 1	0027069838	420,000.00	0.000 %	HI	75.00	360	369,340.92	06/30/2022	36,934.09	15,531.93
Group 1	0027071291	220,000.00	4.750 %	AL	80.00	360	203,884.15	Active	(19,646.10)	(19,388.98)
Group 1	0027078542	220,000.00	0.000 %	CA	70.00	360	210,956.93	06/30/2022	21,095.69	21,095.69
Group 1	0027094622	101,000.00	0.000 %	IA	75.00	360	87,087.34	06/30/2022	8,708.73	8,708.73
Group 1	0027101205	272,000.00	0.000 %	CA	79.00	360	231,975.80	06/30/2022	23,197.58	23,197.58

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

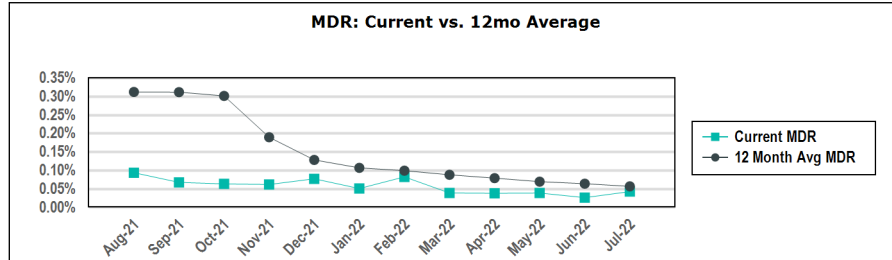
Distribution Date: 25-Jul-2022
 11-Jul-2022 3:04:58 PM

Realized Loss Report - Collateral

Summary

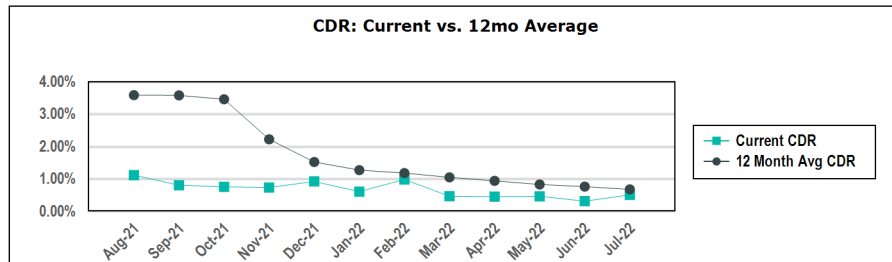
MDR

Current Month 0.043 %
 3 Month Average 0.036 %
 12 Month Average 0.057 %



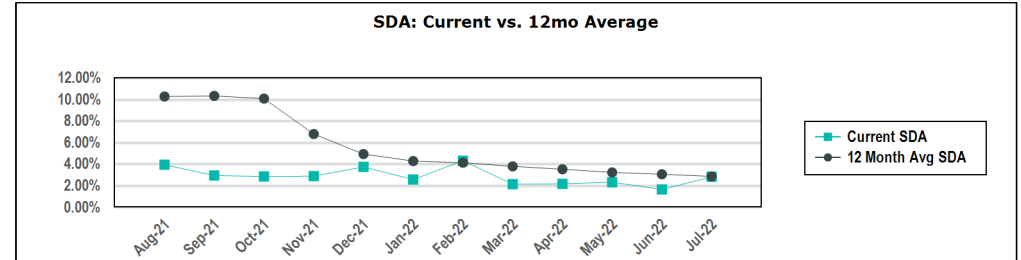
CDR

Current Month 0.513 %
 3 Month Average 0.432 %
 12 Month Average 0.682 %



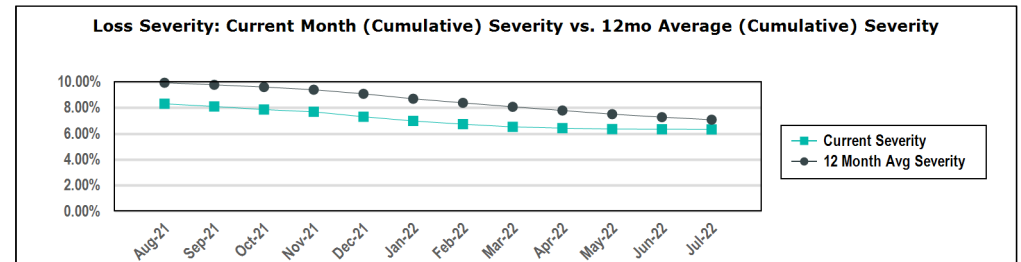
SDA

Current Month 2.837 %
 3 Month Average 2.283 %
 12 Month Average 2.881 %



Loss Severity

Current Month (Cumulative) 6.348 %
 3 Month Average (Cumulative) 6.358 %
 12 Month Average (Cumulative) 7.095 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

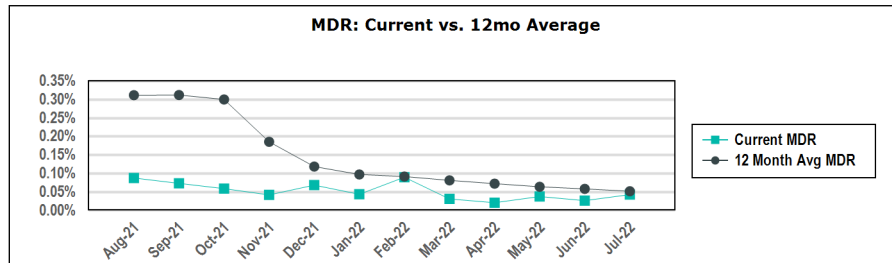
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 11-Jul-2022 3:04:59 PM

Realized Loss Report - Collateral

Group 1

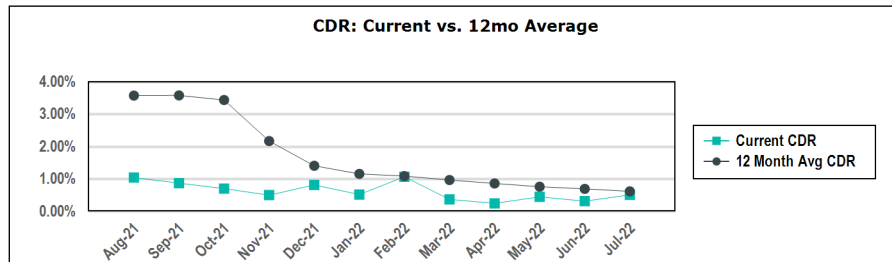
MDR

Current Month 0.043 %
 3 Month Average 0.036 %
 12 Month Average 0.052 %



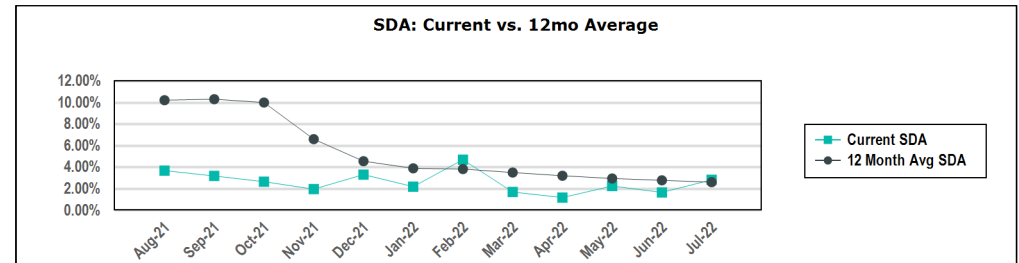
CDR

Current Month 0.513 %
 3 Month Average 0.427 %
 12 Month Average 0.621 %



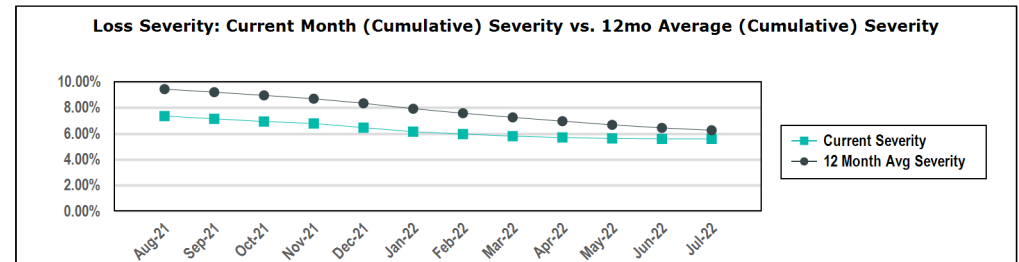
SDA

Current Month 2.837 %
 3 Month Average 2.256 %
 12 Month Average 2.622 %



Loss Severity

Current Month (Cumulative) 5.606 %
 3 Month Average (Cumulative) 5.622 %
 12 Month Average (Cumulative) 6.278 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

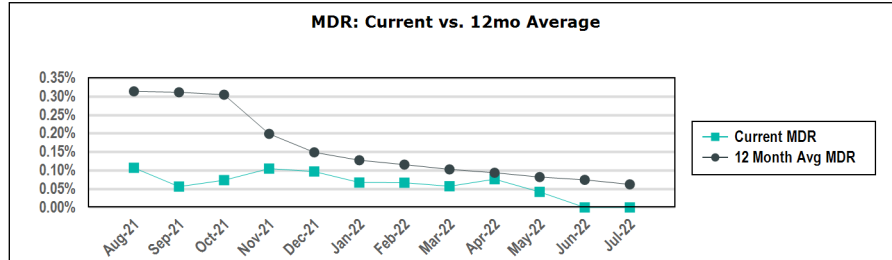
Distribution Date: 25-Jul-2022
11-Jul-2022 3:05:00 PM

Realized Loss Report - Collateral

Group 2

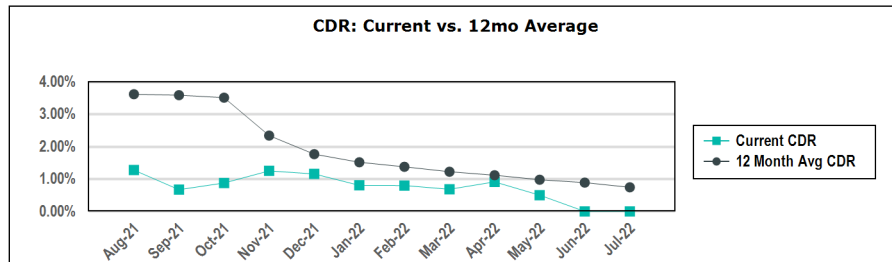
MDR

Current Month 0.000 %
3 Month Average 0.014 %
12 Month Average 0.062 %



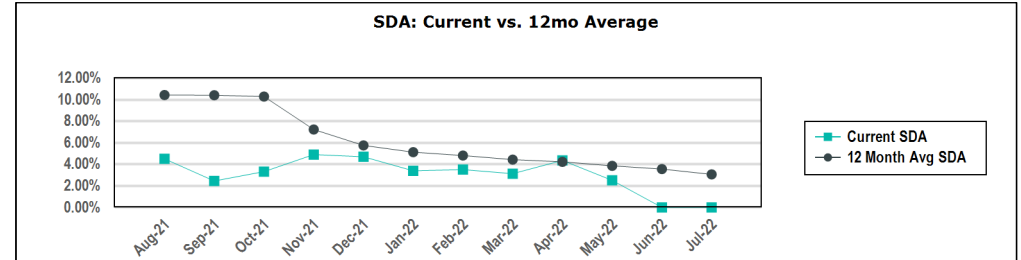
CDR

Current Month 0.000 %
3 Month Average 0.168 %
12 Month Average 0.746 %



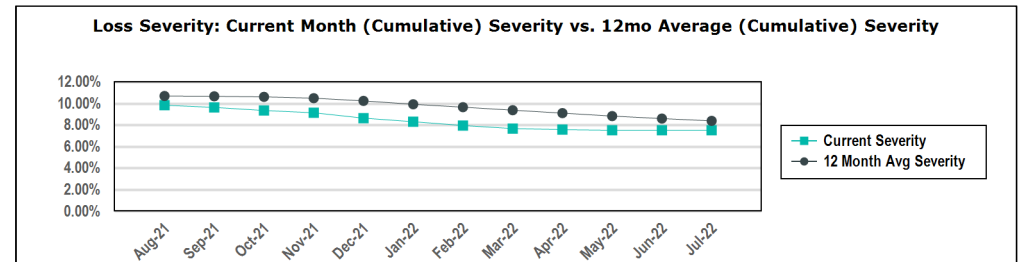
SDA

Current Month 0.000 %
3 Month Average 0.838 %
12 Month Average 3.067 %



Loss Severity

Current Month (Cumulative) 7.530 %
3 Month Average (Cumulative) 7.530 %
12 Month Average (Cumulative) 8.407 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01

Distribution Date: 25-Jul-2022
11-Jul-2022 3:05:00 PM

Prepayment Rates

Summary

SMM

Current Month 1.184 %
3 Month Average 1.530 %
12 Month Average 2.368 %

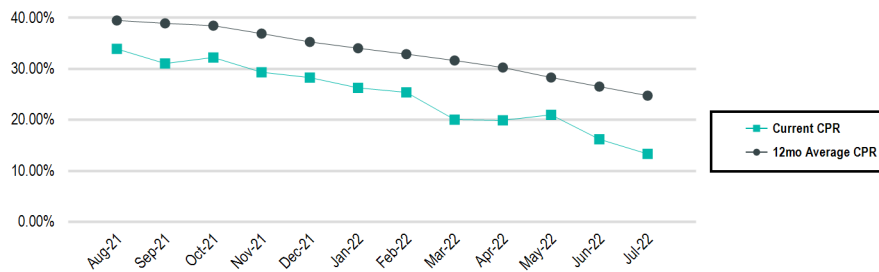
CPR

Current Month 13.316 %
3 Month Average 16.836 %
12 Month Average 24.748 %

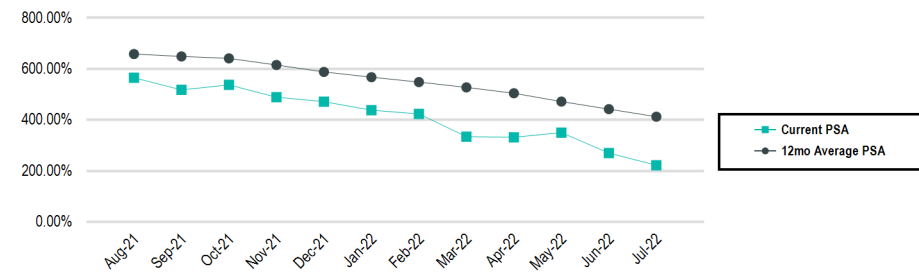
PSA

Current Month 221.928 %
3 Month Average 280.598 %
12 Month Average 412.467 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 1.184 %
3 Month Average 1.505 %
12 Month Average 2.245 %

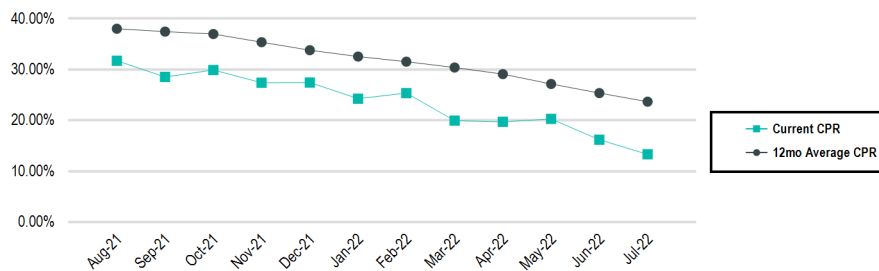
CPR

Current Month 13.316 %
3 Month Average 16.597 %
12 Month Average 23.674 %

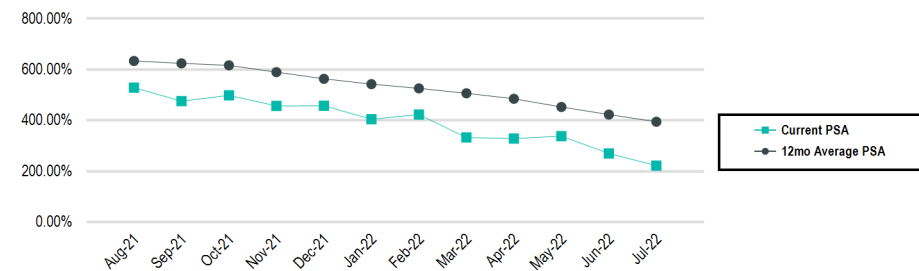
PSA

Current Month 221.928 %
3 Month Average 276.612 %
12 Month Average 394.565 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01

Distribution Date: 25-Jul-2022
 11-Jul-2022 3:05:01 PM

Prepayment Rates

Group 2

SMM

Current Month	0.000 %
3 Month Average	0.702 %
12 Month Average	2.410 %

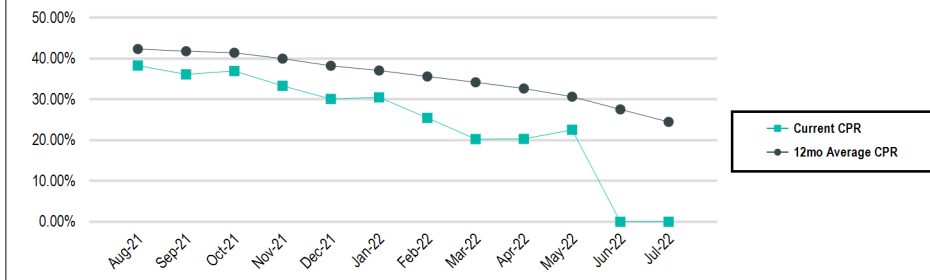
CPR

Current Month	0.000 %
3 Month Average	7.518 %
12 Month Average	24.505 %

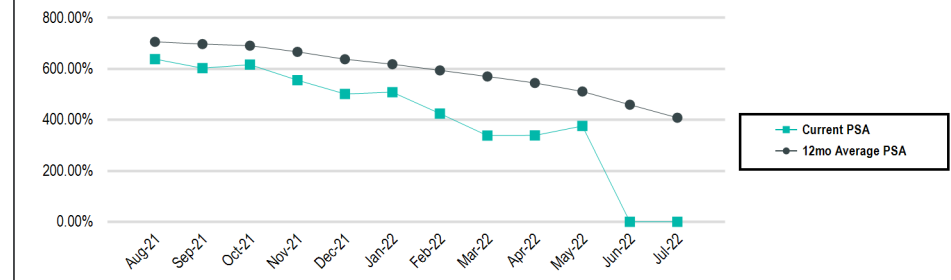
PSA

Current Month	0.000 %
3 Month Average	125.292 %
12 Month Average	408.418 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Jul-2022
11-Jul-2022 3:05:02 PM

Supplemental Reporting

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.
Closing Date
means November 25, 2014.
Cut-off Date
means the close of business on September 30, 2014.
LIBOR Adjustment Date
means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.
Maturity Date
means the Payment Date in November 2024.
Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.
Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.