

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jul-2022
11-Jul-2022 10:29:57 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	06/30/2022	0.00000 %	3,035,345,630.05	0.00	46,757,928.90	0.00	2,988,602,217.19	46,757,928.90	0.00
1M-1	30711XBJ2	07/22/2022	3.57357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	07/22/2022	8.37357 %	105,093,951.82	684,453.44	4,359,492.45	0.00	100,734,459.37	5,043,945.89	0.00
1M-2A	30711XBK9	06/30/2022	8.37357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	06/30/2022	0.00000 %	5,531,652.07	0.00	229,463.21	0.00	5,302,188.86	229,463.21	0.00
1M-2B	30711XBL7	07/22/2022	8.37357 %	105,093,951.82	684,453.44	4,359,492.45	0.00	100,734,459.37	5,043,945.89	0.00
1M-BH	NA	06/30/2022	0.00000 %	5,531,652.07	0.00	229,463.21	0.00	5,302,188.86	229,463.21	0.00
1M-2F	30711XBN3	07/22/2022	6.87357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	07/22/2022	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	07/22/2022	13.37357 %	93,635,493.57	957,343.25	0.00	7,257.99	93,628,235.58	957,343.25	1,369,764.42
1B-H	NA	06/30/2022	0.00000 %	93,636,325.46	0.00	0.00	7,258.06	93,629,067.40	0.00	1,369,776.60
2A-H	NA	06/30/2022	0.00000 %	1,464,215,659.92	0.00	20,436,260.76	0.00	1,443,779,399.16	20,436,260.76	0.00
2M-1	30711XBR4	07/22/2022	3.72357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	06/30/2022	8.57357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	06/30/2022	0.00000 %	5,742,992.02	0.00	224,500.51	0.00	5,518,491.50	224,500.51	0.00
2M-2B	30711XBT0	07/22/2022	8.57357 %	53,159,784.04	354,487.10	2,078,080.35	0.00	51,081,703.70	2,432,567.45	0.00
2M-BH	NA	06/30/2022	0.00000 %	5,742,992.02	0.00	224,500.51	0.00	5,518,491.50	224,500.51	0.00
2M-2	30711XBU7	07/22/2022	8.57357 %	53,159,784.04	354,487.10	2,078,080.35	0.00	51,081,703.70	2,432,567.45	0.00
2M-2F	30711XBV5	07/22/2022	6.87357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	07/22/2022	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	06/30/2022	0.00000 %	106,196,567.93	0.00	0.00	72,644.20	106,123,923.73	0.00	2,153,178.27
Totals				5,132,086,436.83	3,035,224.33	80,977,262.70	87,160.25	5,051,036,529.92	84,012,487.03	4,892,719.29

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NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

Connecticut Avenue Securities

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Series 2016-C01



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Distribution Date: 25-Jul-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	3,035,345,630.05	7,146,145.90	39,611,783.00	0.00	0.00	46,757,928.90	2,988,602,217.19	0.16385153	46,757,928.90
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	105,093,951.82	666,273.50	3,693,218.95	0.00	0.00	4,359,492.45	100,734,459.37	0.30167424	4,359,492.45
1M-2A	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	7,125,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	17,576,162.00	5,531,652.07	35,069.51	194,393.70	0.00	0.00	229,463.21	5,302,188.86	0.30166932	229,463.21
1M-2B	198,546,000.00	105,093,951.82	666,273.50	3,693,218.95	0.00	0.00	4,359,492.45	100,734,459.37	0.50736081	4,359,492.45
1M-BH	10,450,529.00	5,531,652.07	35,069.51	194,393.70	0.00	0.00	229,463.21	5,302,188.86	0.50736081	229,463.21
1M-2F	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,635,493.57	0.00	0.00	0.00	7,257.99	7,257.99	93,628,235.58	0.98558112	0.00
1B-H	94,998,844.00	93,636,325.46	0.00	0.00	0.00	7,258.06	7,258.06	93,629,067.40	0.98558112	0.00
2A-H	10,394,601,822.00	1,464,215,659.92	3,231,163.44	17,205,097.32	0.00	0.00	20,436,260.76	1,443,779,399.16	0.13889704	20,436,260.76
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	5,805,591.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	20,057,494.00	5,742,992.02	35,522.35	188,978.17	0.00	0.00	224,500.51	5,518,491.50	0.27513365	224,500.51
2M-2B	131,922,185.52	53,159,784.04	328,811.25	1,749,269.10	0.00	0.00	2,078,080.35	51,081,703.70	0.38721087	2,078,080.35
2M-BH	14,251,902.48	5,742,992.02	35,522.35	188,978.17	0.00	0.00	224,500.51	5,518,491.50	0.38721087	224,500.51
2M-2	185,669,000.00	53,159,784.04	328,811.25	1,749,269.10	0.00	0.00	2,078,080.35	51,081,703.70	0.27512242	2,078,080.35
2M-2F	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	106,196,567.93	0.00	0.00	0.00	72,644.20	72,644.20	106,123,923.73	0.98011419	0.00
Totals	30,573,734,141.48	5,132,086,436.83	12,508,662.56	68,468,600.16	0.00	87,160.25	81,064,422.95	5,051,036,529.92	0.16520836	80,977,262.70

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$9,770,000 as a result of the CAS 2016-C01 Notes Cancellation. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	166.41425675	0.39179082	2.17173470	0.00000000	0.00000000	2.56352552	163.85152708	0.16385153	2.56352552
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	314.72981936	1.99532071	11.06025716	0.00000000	0.00000000	13.05557787	301.67424149	0.30167424	13.05557787
1M-2A	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	314.72468620	1.99528828	11.06007671	0.00000000	0.00000000	13.05536499	301.66932121	0.30166932	13.05536499
1M-2B	198,546,000.00	529.31790023	3.35576390	18.60132639	0.00000000	0.00000000	21.95709030	507.36080994	0.50736081	21.95709030
1M-BH	10,450,529.00	529.31790056	3.35576410	18.60132631	0.00000000	0.00000000	21.95709040	507.36081016	0.50736081	21.95709040
1M-2F	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	985.65752511	0.00000000	0.00000000	0.00000000	0.07640150	0.07640150	985.58112360	0.98558112	0.00000000
1B-H	94,998,844.00	985.65752505	0.00000000	0.00000000	0.00000000	0.07640156	0.07640156	985.58112349	0.98558112	0.00000000
2A-H	10,394,601,822.00	140.86308307	0.31085014	1.65519542	0.00000000	0.00000000	1.96604556	138.89703751	0.13889704	1.96604556
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	286.32649822	1.77102633	9.42182358	0.00000000	0.00000000	11.19284942	275.13364830	0.27513365	11.19284942
2M-2B	131,922,185.52	402.96318493	2.49246363	13.25985537	0.00000000	0.00000000	15.75231900	387.21086600	0.38721087	15.75231900
2M-BH	14,251,902.48	402.96318531	2.49246373	13.25985568	0.00000000	0.00000000	15.75231870	387.21086590	0.38721087	15.75231870
2M-2	185,669,000.00	286.31480775	1.77095396	9.42143869	0.00000000	0.00000000	11.19239264	275.12241516	0.27512242	11.19239264
2M-2F	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	980.78509646	0.00000000	0.00000000	0.00000000	0.67091009	0.67091009	980.11418638	0.98011419	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,035,345,630.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,988,602,217.19
1M-1	N/A	N/A	3.57357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	06/27/22 - 07/24/22	28	8.37357 %	105,093,951.82	684,453.44	0.00	0.00	0.00	0.00	684,453.44	0.00	100,734,459.37
1M-2A	N/A	N/A	8.37357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	5,531,652.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,302,188.86
1M-2B	06/27/22 - 07/24/22	28	8.37357 %	105,093,951.82	684,453.44	0.00	0.00	0.00	0.00	684,453.44	0.00	100,734,459.37
1M-BH	N/A	N/A	0.00000 %	5,531,652.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,302,188.86
1M-2F	N/A	N/A	6.87357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	06/27/22 - 07/24/22	28	13.37357 %	93,635,493.57	973,965.09	0.00	0.00	16,621.84	0.00	957,343.25	145,374.25	93,628,235.58
1B-H	N/A	N/A	0.00000 %	93,636,325.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,629,067.40
2A-H	N/A	N/A	0.00000 %	1,464,215,659.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,443,779,399.16
2M-1	N/A	N/A	3.72357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	8.57357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	5,742,992.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,518,491.50
2M-2B	06/27/22 - 07/24/22	28	8.57357 %	53,159,784.04	354,487.10	0.00	0.00	0.00	0.00	354,487.10	0.00	51,081,703.70
2M-BH	N/A	N/A	0.00000 %	5,742,992.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,518,491.50
2M-2	06/27/22 - 07/24/22	28	8.57357 %	53,159,784.04	354,487.10	0.00	0.00	0.00	0.00	354,487.10	0.00	51,081,703.70
2M-2F	N/A	N/A	6.87357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	106,196,567.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,123,923.73
Totals					3,051,846.17	0.00	0.00	16,621.84	0.00	3,035,224.33	145,374.25	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	166.41425675	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	163.85152708
1M-1	207,571,000.00	3.57357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	8.37357 %	314.72981936	2.04976503	0.00000000	0.00000000	0.00000000	0.00000000	2.04976503	0.00000000	301.67424149
1M-2A	135,372,000.00	8.37357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	0.00000 %	314.72468620	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	301.66932121
1M-2B	198,546,000.00	8.37357 %	529.31790023	3.44732928	0.00000000	0.00000000	0.00000000	0.00000000	3.44732928	0.00000000	507.36080994
1M-BH	10,450,529.00	0.00000 %	529.31790056	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	507.36081016
1M-2F	135,372,000.00	6.87357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	13.37357 %	985.65752511	10.25247995	0.00000000	0.00000000	0.17497042	0.00000000	10.07750953	1.53028748	985.58112360
1B-H	94,998,844.00	0.00000 %	985.65752505	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	985.58112349
2A-H	10,394,601,822.00	0.00000 %	140.86308307	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	138.89703751
2M-1	113,150,000.00	3.72357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	8.57357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	0.00000 %	286.32649822	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	275.13364830
2M-2B	131,922,185.52	8.57357 %	402.96318493	2.68709238	0.00000000	0.00000000	0.00000000	0.00000000	2.68709238	0.00000000	387.21086600
2M-BH	14,251,902.48	0.00000 %	402.96318531	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	387.21086590
2M-2	185,669,000.00	8.57357 %	286.31480775	1.90924225	0.00000000	0.00000000	0.00000000	0.00000000	1.90924225	0.00000000	275.12241516
2M-2F	53,746,814.48	6.87357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	980.78509646	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	980.11418638

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 9062 Old Annapolis Road
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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	8,540,183.50
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(87,160.25)
Total Deposits	8,453,023.25
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	8,433,856.59
Total Withdrawals (Pool Distribution Amount)	8,453,023.25
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	1.623570%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	51,346,884.56
Total Principal Reduction Cumulative	15,717,788,272.49
Scheduled Principal Current	7,847,488.91
Scheduled Principal Cumulative	1,448,262,405.53
Unscheduled Principal Current	43,484,879.60
Unscheduled Principal Cumulative	14,266,788,304.45
Senior Reduction Amount	46,743,412.85
Subordinate Reduction Amount	4,588,955.66
Calculated Recovery Principal Amount	-14,516.05
Calculated Tranche Write-Down Amount	14,516.05
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	33,243.83
Recovery Principal on Previously Liquidated Loan Current	14,516.05
Recovery Principal on Previously Liquidated Loan Cumulative	78,936.03
Group 2	
Total Principal Reduction Current	22,811,485.82
Total Principal Reduction Cumulative	9,221,206,713.83
Scheduled Principal Current	3,595,497.04
Scheduled Principal Cumulative	771,060,662.38
Unscheduled Principal Current	19,143,344.58
Unscheduled Principal Cumulative	8,448,044,073.18
Senior Reduction Amount	20,436,260.76
Subordinate Reduction Amount	2,302,580.86
Calculated Recovery Principal Amount	15,374.31
Calculated Tranche Write-Down Amount	72,644.20
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	24,688.03
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	405,720.64

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	20205
Period Reference Pool Removal Loan Count	237
Period Ending Loan Count	19968
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	3,281,896,168.37
Period PIF Loan Count Current	237
PIF Loan Count Cumulative	60498
Period PIF Loan UPB Current	40,842,814.93
PIF Loan UPB Cumulative	13,799,706,081.72
Period Partial Prepayment Amount	2,800,806.66
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	13,346,219.26
Total Active Modified Loan Count	328
Total Active Modified Loan UPB	77,059,598.31
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	10160
Period Reference Pool Removal Loan Count	122
Period Ending Loan Count	10038
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	1,606,503,518.09
Period PIF Loan Count Current	121
PIF Loan Count Cumulative	37722
Period PIF Loan UPB Current	18,104,388.35
PIF Loan UPB Cumulative	8,273,186,119.83
Period Partial Prepayment Amount	1,100,748.80
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	88,018.51
Credit Event Amount Cumulative	19,272,452.81
Total Active Modified Loan Count	309
Total Active Modified Loan UPB	65,646,468.34
Structural Reporting	
Group 1	
Senior Percentage	91.062835%
Subordinate Percentage	8.937165%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.866948%
Subordinate Percentage	10.133052%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.940000 %	8.940000 %
1M-1	0.00	0.00	2.850000 %	8.940000 %	8.940000 %
1M-1H	0.00	0.00	2.850000 %	8.940000 %	8.940000 %
1M-2	0.00	0.00	1.000000 %	5.620000 %	5.710000 %
1M-2A	0.00	0.00	2.100000 %	8.940000 %	8.940000 %
1M-2H	0.00	0.00	1.000000 %	5.620000 %	5.710000 %
1M-2B	0.00	0.00	1.000000 %	5.620000 %	5.710000 %
1B	7,257.99	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	7,258.06	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.130000 %	10.130000 %
2M-1	0.00	0.00	2.900000 %	10.130000 %	10.130000 %
2M-1H	0.00	0.00	2.900000 %	10.130000 %	10.130000 %
2M-2A	0.00	0.00	2.350000 %	10.130000 %	10.130000 %
2M-2H	0.00	0.00	1.000000 %	6.520000 %	6.610000 %
2M-2B	0.00	0.00	1.000000 %	6.520000 %	6.610000 %
2M-2	0.00	0.00	1.000000 %	6.520000 %	6.610000 %
2B-H	72,644.20	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	360	63,271,222.41	1.199760 %	1.294314 %
60 Days	83	14,269,036.26	0.276611 %	0.291896 %
90 Days	34	6,390,183.93	0.113311 %	0.130721 %
120 Days	27	5,535,880.30	0.089982 %	0.113245 %
150 Days	31	6,296,489.76	0.103313 %	0.128805 %
180+ Days	343	66,036,602.56	1.143105 %	1.350884 %
Totals	878	161,799,415.22	2.926081 %	3.309865 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	199	35,384,163.01	0.996595 %	1.078162 %
60 Days	46	8,613,231.35	0.230369 %	0.262447 %
90 Days	23	4,321,111.17	0.115184 %	0.131665 %
120 Days	17	3,625,462.93	0.085136 %	0.110469 %
150 Days	19	4,375,064.09	0.095152 %	0.133309 %
180+ Days	213	40,131,575.84	1.066707 %	1.222817 %
Totals	517	96,450,608.39	2.589143 %	2.938868 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	161	27,887,059.40	1.603905 %	1.735885 %
60 Days	37	5,655,804.91	0.368599 %	0.352057 %
90 Days	11	2,069,072.76	0.109584 %	0.128794 %
120 Days	10	1,910,417.37	0.099621 %	0.118918 %
150 Days	12	1,921,425.67	0.119546 %	0.119603 %
180+ Days	130	25,905,026.72	1.295079 %	1.612510 %
Totals	361	65,348,806.83	3.596334 %	4.067766 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	113	30,999,736.85	33,243.83	0.107239
Group 2	131	30,343,722.93	24,688.03	0.081361

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031002755	319,914.18	333.24	0.104165
Group 1	0031003225	339,789.95	353.95	0.104167
Group 1	0031003266	160,340.22	334.04	0.208332
Group 1	0031004240	216,816.45	271.02	0.125000
Group 1	0031004410	182,677.48	209.32	0.114584
Group 1	0031004568	297,471.88	464.80	0.156250
Group 1	0031005587	123,107.49	147.15	0.119530
Group 1	0031006559	341,314.66	686.09	0.201014
Group 1	0031006562	374,623.92	522.91	0.139583
Group 1	0031007839	189,354.70	116.03	0.061277
Group 1	0031008186	367,719.12	497.95	0.135416
Group 1	0031009087	247,574.18	25.79	0.010417
Group 1	0031009137	306,731.43	319.51	0.104166
Group 1	0031009259	175,588.46	18.29	0.010416
Group 1	0031010815	512,249.52	693.67	0.135416
Group 1	0031011054	85,845.11	89.42	0.104164
Group 1	0031011158	410,592.45	427.70	0.104167
Group 1	0031011671	590,525.81	615.13	0.104166
Group 1	0031012157	42,462.12	35.39	0.083345
Group 1	0031012464	169,734.76	265.21	0.156250
Group 1	0031012654	108,369.44	214.48	0.197916
Group 1	0031012952	77,460.18	55.39	0.071508
Group 1	0031013850	125,554.29	130.79	0.104170
Group 1	0031015057	142,432.21	12.22	0.008580

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031015920	174,675.41	218.34	0.124998
Group 1	0031016038	164,900.53	164.59	0.099812
Group 1	0031016975	257,732.43	346.86	0.134581
Group 1	0031019148	468,602.62	585.75	0.124999
Group 1	0031020129	306,481.17	383.10	0.125000
Group 1	0031020751	398,708.51	581.45	0.145833
Group 1	0031021117	288,889.85	300.93	0.104168
Group 1	0031021417	323,483.49	303.27	0.093751
Group 1	0031021776	190,299.49	96.00	0.050447
Group 1	0031023326	143,589.15	253.08	0.176253
Group 1	0031023950	97,976.44	173.50	0.177083
Group 1	0031025404	173,595.42	5.58	0.003214
Group 1	0031026236	248,386.18	362.23	0.145833
Group 1	0031026687	306,714.91	351.44	0.114582
Group 1	0031028943	140,686.79	131.89	0.093747
Group 1	0031029373	345,009.85	323.45	0.093751
Group 1	0031029636	272,426.56	255.40	0.093750
Group 1	0031030113	95,209.57	141.54	0.148662
Group 1	0031030387	102,122.60	2.42	0.002370
Group 1	0031030505	388,540.26	445.20	0.114583
Group 1	0031031169	477,180.53	497.06	0.104166
Group 1	0031031875	207,797.58	194.81	0.093750
Group 1	0031032144	267,670.60	5.55	0.002073
Group 1	0031032301	233,334.69	170.14	0.072917
Group 1	0031032823	561,718.69	702.15	0.125000
Group 1	0031032943	173,958.45	163.09	0.093752
Group 1	0031033330	211,100.61	197.91	0.093752
Group 1	0031034481	335,788.25	559.65	0.166668
Group 1	0031034493	416,265.54	326.40	0.078411
Group 1	0031034651	243,964.97	33.54	0.013748
Group 1	0031034686	267,829.52	334.79	0.125001
Group 1	0031034700	194,103.71	181.97	0.093749
Group 1	0031034866	183,047.46	190.67	0.104164
Group 1	0031035302	310,167.56	484.64	0.156251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031036386	109,762.79	102.90	0.093748
Group 1	0031036672	101,652.04	137.65	0.135413
Group 1	0031037636	337,006.77	315.94	0.093749
Group 1	0031037737	323,852.96	371.08	0.114583
Group 1	0031038071	300,081.91	312.59	0.104168
Group 1	0031038794	116,206.89	108.94	0.093747
Group 1	0031043481	546,788.42	626.53	0.114584
Group 1	0031044786	134,977.88	18.60	0.013780
Group 1	0031044928	400,513.30	500.64	0.125000
Group 1	0031045687	152,447.52	142.92	0.093750
Group 1	0031045889	408,902.36	511.13	0.125001
Group 1	0031045912	224,089.16	256.77	0.114584
Group 1	0031045995	317,968.23	430.58	0.135416
Group 1	0031046963	25,000.55	33.85	0.135397
Group 1	0031047885	97,889.68	106.46	0.108755
Group 1	0031048084	247,999.64	346.17	0.139585
Group 1	0031049048	217,645.20	340.07	0.156250
Group 1	0031049189	277,421.09	317.88	0.114584
Group 1	0031052052	180,313.18	281.74	0.156250
Group 1	0031052493	75,591.43	53.83	0.071212
Group 1	0031052612	394,365.31	205.40	0.052084
Group 1	0031089191	464,596.11	758.83	0.163331
Group 1	0031090526	252,725.16	210.60	0.083332
Group 1	0031090776	391,767.85	408.09	0.104166
Group 1	0031091307	357,290.26	483.83	0.135417
Group 1	0031092994	428,090.45	81.67	0.019078
Group 1	0031093678	111,093.91	43.34	0.039012
Group 1	0031093898	808,538.60	926.45	0.114583
Group 1	0031094117	351,367.64	366.01	0.104167
Group 1	0031094228	238,905.69	199.09	0.083334
Group 1	0031094447	168,909.59	54.78	0.032432
Group 1	0031095161	148,865.01	201.59	0.135418
Group 1	0031097410	122,732.49	127.85	0.104170
Group 1	0031097792	302,690.09	252.24	0.083333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031099018	599,854.02	499.88	0.083334
Group 1	0031099658	209,490.35	305.51	0.145835
Group 1	0031101690	343,726.89	393.85	0.114582
Group 1	0031104739	424,360.78	394.30	0.092916
Group 1	0031124506	419,505.41	655.48	0.156251
Group 1	0031124562	234,951.30	391.59	0.166669
Group 1	0031125418	275,571.92	132.77	0.048180
Group 1	0031126140	430,768.34	448.72	0.104167
Group 1	0031126455	403,434.03	504.29	0.124999
Group 1	0031126932	284,104.89	355.13	0.125000
Group 1	0031129939	377,386.28	471.73	0.124999
Group 1	0031130533	519,895.34	541.56	0.104167
Group 1	0031130860	427,599.19	534.50	0.125000
Group 1	0031131996	291,243.39	212.36	0.072915
Group 1	0031139136	273,357.73	199.32	0.072915
Group 1	0031140133	418,047.16	391.92	0.093750
Group 1	0031144605	63,761.63	46.20	0.072457
Group 1	0031144696	267,165.19	139.15	0.052084
Group 1	0031144769	179,681.71	131.02	0.072918
Group 1	0031145681	197,092.45	266.90	0.135419
Group 1	0031145935	340,480.29	283.73	0.083332
Group 2	0031165910	109,772.56	60.35	0.054977
Group 2	0031165968	174,818.55	43.38	0.024814
Group 2	0031167925	164,416.12	51.38	0.031250
Group 2	0031167950	285,861.65	148.89	0.052085
Group 2	0031168231	169,408.07	247.05	0.145831
Group 2	0031169029	193,439.42	100.75	0.052083
Group 2	0031169631	184,251.17	311.94	0.169302
Group 2	0031169649	235,388.39	105.49	0.044815
Group 2	0031169776	181,444.20	113.40	0.062499
Group 2	0031170409	201,420.31	272.76	0.135418
Group 2	0031171250	334,011.21	243.55	0.072917
Group 2	0031172006	159,722.03	66.55	0.041666
Group 2	0031172307	105,978.51	198.71	0.187500

Contact:
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031173701	306,792.86	159.79	0.052084
Group 2	0031173917	227,058.35	331.13	0.145835
Group 2	0031174181	162,849.55	48.47	0.029764
Group 2	0031174350	308,811.77	353.85	0.114584
Group 2	0031174640	294,953.82	69.28	0.023488
Group 2	0031175495	407,324.32	192.34	0.047220
Group 2	0031176928	251,957.64	367.44	0.145834
Group 2	0031177748	271,934.69	28.33	0.010418
Group 2	0031177953	68,819.79	78.86	0.114589
Group 2	0031178080	323,191.55	471.32	0.145833
Group 2	0031178090	269,303.93	84.45	0.031359
Group 2	0031178388	190,939.61	50.18	0.026281
Group 2	0031178452	406,531.49	338.78	0.083334
Group 2	0031178511	278,068.17	202.76	0.072917
Group 2	0031178767	151,152.04	236.18	0.156253
Group 2	0031178888	118,140.00	12.31	0.010420
Group 2	0031179034	78,928.60	24.67	0.031256
Group 2	0031179057	294,384.72	337.32	0.114585
Group 2	0031179083	209,385.75	327.17	0.156252
Group 2	0031179347	186,651.39	19.44	0.010415
Group 2	0031179645	158,925.48	182.10	0.114582
Group 2	0031179918	108,751.12	11.33	0.010418
Group 2	0031181578	332,774.73	102.86	0.030910
Group 2	0031181658	66,295.43	96.68	0.145832
Group 2	0031182257	202,962.49	190.28	0.093751
Group 2	0031182999	321,816.16	252.47	0.078452
Group 2	0031183005	375,439.32	444.43	0.118376
Group 2	0031183548	99,461.25	64.29	0.064638
Group 2	0031183742	122,781.00	45.07	0.036708
Group 2	0031183765	387,653.15	323.04	0.083332
Group 2	0031184370	96,721.85	141.05	0.145831
Group 2	0031184393	380,434.60	594.43	0.156250
Group 2	0031185404	118,353.72	135.61	0.114580
Group 2	0031185792	260,077.66	241.82	0.092980

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031185840	343,610.21	202.42	0.058910
Group 2	0031186009	215,766.44	92.45	0.042847
Group 2	0031186057	393,023.78	409.40	0.104167
Group 2	0031186534	231,870.53	169.07	0.072916
Group 2	0031186667	406,277.10	150.76	0.037108
Group 2	0031187124	102,883.92	160.76	0.156254
Group 2	0031187156	97,845.39	176.65	0.180540
Group 2	0031188086	274,892.54	286.35	0.104168
Group 2	0031188352	339,730.46	11.54	0.003397
Group 2	0031188515	161,213.06	93.19	0.057805
Group 2	0031188744	121,248.61	44.00	0.036289
Group 2	0031189096	294,776.01	337.76	0.114582
Group 2	0031189302	325,324.89	237.22	0.072918
Group 2	0031189357	201,442.67	272.79	0.135418
Group 2	0031189849	572,138.05	27.70	0.004841
Group 2	0031190400	311,264.85	289.22	0.092918
Group 2	0031190578	73,730.41	76.80	0.104163
Group 2	0031190633	63,910.88	13.79	0.021577
Group 2	0031190849	236,146.71	24.60	0.010417
Group 2	0031191034	217,886.95	249.66	0.114582
Group 2	0031191176	222,594.03	278.24	0.124999
Group 2	0031191889	123,081.34	166.30	0.135114
Group 2	0031192563	113,684.57	71.05	0.062497
Group 2	0031192571	215,797.70	290.43	0.134584
Group 2	0031192626	330,405.77	172.09	0.052084
Group 2	0031192670	245,795.16	281.64	0.114583
Group 2	0031192744	310,537.65	49.84	0.016050
Group 2	0031193854	214,894.82	201.46	0.093748
Group 2	0031194038	256,455.11	30.08	0.011729
Group 2	0031194285	241,931.49	252.01	0.104166
Group 2	0031194982	306,715.65	95.85	0.031250
Group 2	0031195013	342,310.43	392.23	0.114583
Group 2	0031195191	161,692.71	252.64	0.156247
Group 2	0031195449	311,633.61	357.08	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031195601	270,867.55	261.95	0.096708
Group 2	0031195629	215,053.98	156.81	0.072917
Group 2	0031195982	294,429.32	204.96	0.069613
Group 2	0031196464	195,418.53	2.20	0.001126
Group 2	0031218373	155,470.49	226.73	0.145835
Group 2	0031219881	228,370.35	126.45	0.055371
Group 2	0031220027	314,536.80	131.06	0.041668
Group 2	0031220029	371,762.67	586.26	0.157697
Group 2	0031220476	341,174.59	79.13	0.023193
Group 2	0031220742	232,874.55	145.55	0.062501
Group 2	0031220913	210,584.46	285.17	0.135418
Group 2	0031221180	164,977.35	137.48	0.083333
Group 2	0031221522	412,630.89	644.74	0.156251
Group 2	0031221969	250,915.35	104.55	0.041667
Group 2	0031222399	170,167.21	124.08	0.072917
Group 2	0031222546	372,434.23	484.84	0.130181
Group 2	0031222621	154,986.62	242.17	0.156252
Group 2	0031222642	205,976.34	200.19	0.097191
Group 2	0031222660	349,823.39	510.16	0.145834
Group 2	0031224592	364,492.99	225.30	0.061812
Group 2	0031224601	172,493.14	269.52	0.156250
Group 2	0031224814	108,604.64	147.07	0.135418
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225294	173,767.60	181.01	0.104168
Group 2	0031225556	151,566.92	31.58	0.020836
Group 2	0031226196	318,334.84	198.96	0.062500
Group 2	0031226571	236,725.97	394.54	0.166665
Group 2	0031226715	176,766.04	202.54	0.114581
Group 2	0031226888	152,062.23	92.43	0.060784
Group 2	0031227360	370,241.61	308.53	0.083332
Group 2	0031227601	126,770.32	4.11	0.003242
Group 2	0031227658	321,168.58	252.07	0.078485
Group 2	0031227843	333,215.23	242.97	0.072917
Group 2	0031227998	266,173.70	304.99	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031228303	228,554.69	38.28	0.016749
Group 2	0031228523	230,797.67	112.05	0.048549
Group 2	0031228909	186,770.60	175.10	0.093751
Group 2	0031229252	345,939.17	70.27	0.020313
Group 2	0031229567	225,541.99	258.43	0.114582
Group 2	0031230863	227,178.07	141.99	0.062502
Group 2	0031232187	220,784.89	150.83	0.068315
Group 2	0031232259	98,391.96	30.75	0.031253
Group 2	0031232675	225,888.02	30.56	0.013529
Group 2	0031235152	216,149.02	247.67	0.114583
Group 2	0031235270	150,708.68	44.21	0.029335
Group 2	0031235883	180,828.22	350.61	0.193891
Group 2	0031236655	304,609.99	317.30	0.104166
Group 2	0031236735	100,168.37	10.74	0.010722
Group 2	0031237877	108,688.04	53.02	0.048782
Group 2	0031238484	197,026.07	287.33	0.145833

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	88,018.51	72,677.20	82.570

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031191560	88,018.51	72,677.20	82.570

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	138,758.35	14,483.05	39,685.29	28.600

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031050871	67,784.77	14,516.05	13,495.31	19.909
0031184765	70,973.58	(33.00)	26,189.98	36.901

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 Computershare Trust Company, N.A.
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
194	32,618,672.07	4,892,721.16	15.000

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031005750	114,411.55	132,866.59	116.130
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010538	243,373.29	(3,096.26)	(1.272)
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840
0031018900	195,786.31	98,840.79	50.484
0031020071	229,006.94	126,586.79	55.276
0031020243	269,480.34	62,005.02	23.009
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031021606	81,131.86	804.84	0.992
0031021970	70,035.43	14,493.81	20.695
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031028881	35,619.11	904.36	2.539
0031030130	115,392.45	7,201.17	6.241
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,831.25	27.933
0031033787	129,633.58	12,266.64	9.463
0031035439	217,567.49	27,257.65	12.528
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031042983	62,325.46	1,541.14	2.473
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031043886	106,031.90	5,087.02	4.798
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031045035	368,319.68	(3,941.99)	(1.070)
0031045143	173,957.84	(9,667.81)	(5.558)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050871	67,784.77	13,495.31	19.909
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031094359	103,957.34	19,635.28	18.888
0031095669	237,829.72	(162.95)	(0.069)
0031095958	388,458.46	(536.25)	(0.138)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031145216	112,863.77	19,979.57	17.702
0031145327	277,882.28	6,594.58	2.373
0031166574	41,513.83	13,562.36	32.669
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172665	289,870.55	9,580.32	3.305
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094
0031176673	59,062.73	22,571.65	38.216
0031177196	178,655.68	15,837.84	8.865

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178208	115,209.69	3,788.70	3.289
0031178240	64,397.78	29,631.55	46.013
0031178647	91,200.28	954.60	1.047
0031179029	106,667.45	27,855.06	26.114
0031179677	152,492.35	(12,072.98)	(7.917)
0031180844	97,443.54	26,485.70	27.181
0031181792	90,687.41	(1,296.60)	(1.430)
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182667	159,969.71	(6,863.23)	(4.290)
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)
0031182929	154,278.34	1,549.32	1.004
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092
0031184414	328,612.17	(45,303.41)	(13.786)
0031184578	408,306.53	10,553.48	2.585
0031184765	70,973.58	26,189.98	36.901
0031184993	180,371.20	50,932.19	28.237
0031185918	238,071.76	27,550.66	11.572
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,752.83	43.145
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	84,005.26	33.210
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jul-2022
 11-Jul-2022 10:29:58 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031189052	151,491.92	15,656.90	10.335
0031189624	49,630.64	19,664.30	39.621
0031190632	46,193.35	5,980.65	12.947
0031190650	38,435.91	3,026.23	7.873
0031191394	69,935.60	7,306.16	10.447
0031191560	88,018.51	72,677.20	82.570
0031191923	103,276.49	83,184.57	80.546
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,398.66	22.699
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031219825	135,644.53	1,973.54	1.455
0031220139	336,830.76	5,987.85	1.778
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031221515	167,416.74	11,508.38	6.874
0031222971	196,174.61	30,075.10	15.331

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Series 2016-C01



Distribution Date: 25-Jul-2022
 11-Jul-2022 10:29:58 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031223294	115,787.08	18,376.15	15.871
0031223802	244,524.95	5,268.27	2.154
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031227019	225,104.85	(19,484.32)	(8.656)
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	33,036.84	36.232
0031231446	312,068.85	1,019.93	0.327
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338
0031236280	198,767.40	51,220.58	25.769
0031237060	124,476.35	5,561.95	4.468
0031237106	211,496.66	3,320.96	1.570
0031237660	104,201.89	24,667.71	23.673
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-Jul-2022
 11-Jul-2022 10:29:58 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	1	67,784.77	14,516.05	0.000 %	0	0.00	0.00	0.000 %	1	67,784.77	14,516.05	0.000 %
Group 2	2	158,992.09	72,644.20	0.005 %	0	0.00	0.00	0.000 %	2	158,992.09	72,644.20	0.005 %
Total	3	226,776.86	87,160.25	0.002 %	0	0.00	0.00	0.000 %	3	226,776.86	87,160.25	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031050871	75,000.00	4.375 %	LA	80.00	360	67,784.77	05/31/2022	14,516.05	13,495.31
Group 2	0031184765	75,000.00	4.625 %	NE	95.00	360	70,973.58	11/30/2021	(33.00)	26,189.98
Group 2	0031191560	98,000.00	4.375 %	NJ	84.00	360	88,018.51	06/30/2022	72,677.20	72,677.20

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

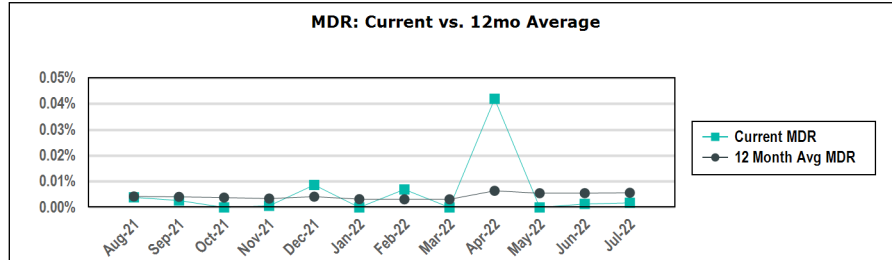
Distribution Date: 25-Jul-2022
 11-Jul-2022 10:29:58 AM

Realized Loss Report - Collateral

Summary

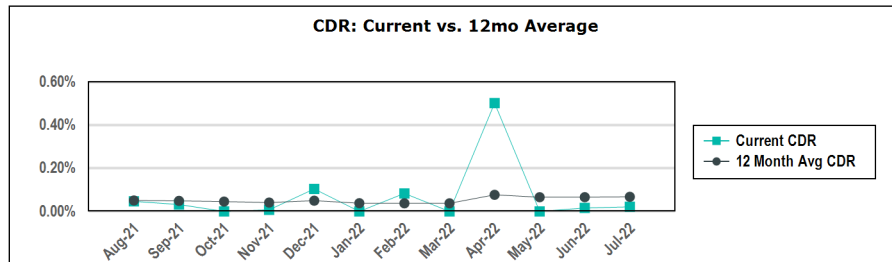
MDR

Current Month 0.002 %
 3 Month Average 0.001 %
 12 Month Average 0.006 %



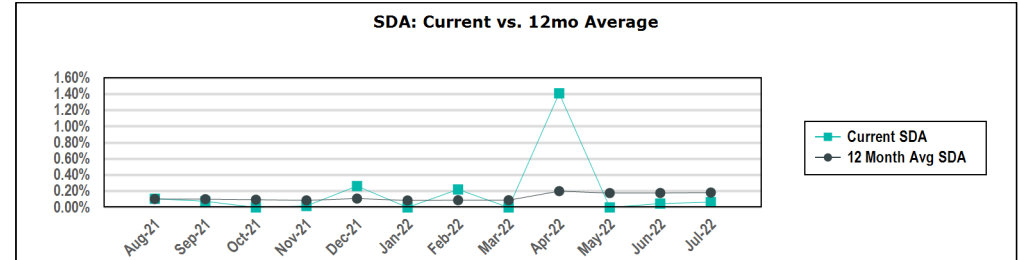
CDR

Current Month 0.021 %
 3 Month Average 0.012 %
 12 Month Average 0.068 %



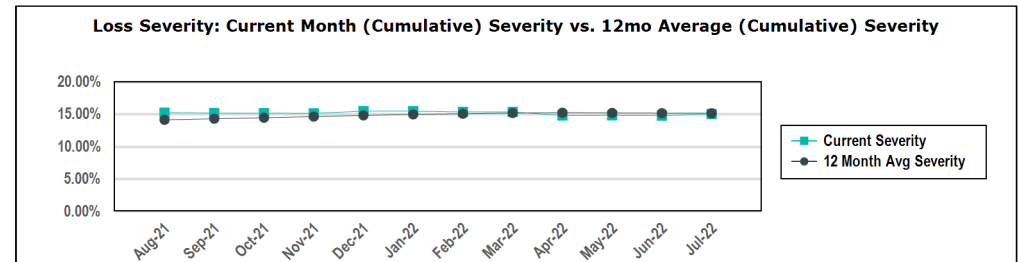
SDA

Current Month 0.065 %
 3 Month Average 0.038 %
 12 Month Average 0.184 %



Loss Severity

Current Month (Cumulative) 15.060 %
 3 Month Average (Cumulative) 14.920 %
 12 Month Average (Cumulative) 15.189 %



Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

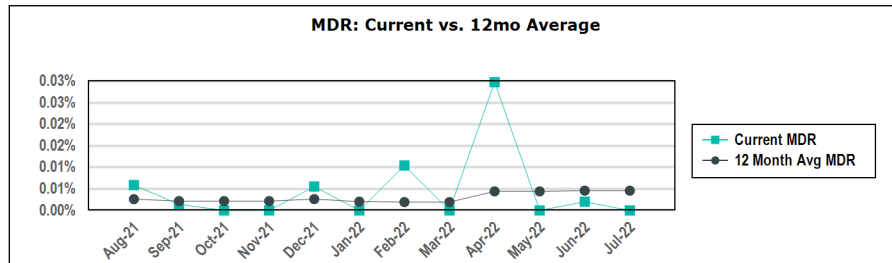
Distribution Date: 25-Jul-2022
 11-Jul-2022 10:29:59 AM

Realized Loss Report - Collateral

Group 1

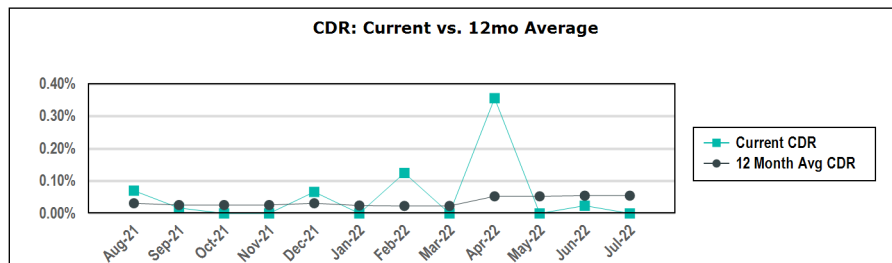
MDR

Current Month 0.000 %
 3 Month Average 0.001 %
 12 Month Average 0.005 %



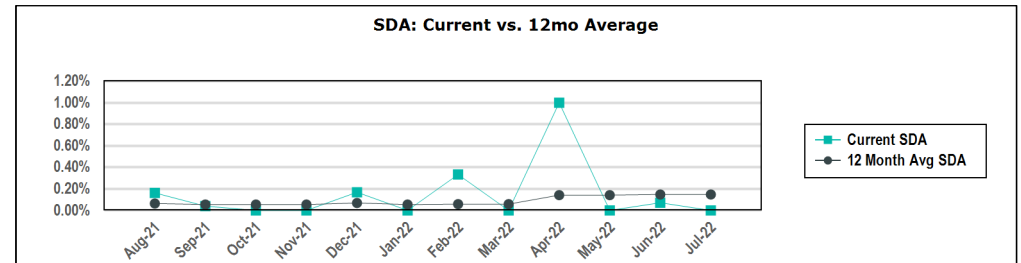
CDR

Current Month 0.000 %
 3 Month Average 0.008 %
 12 Month Average 0.055 %



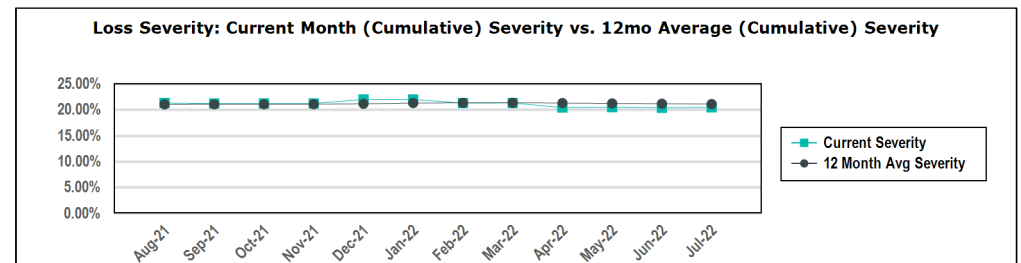
SDA

Current Month 0.000 %
 3 Month Average 0.024 %
 12 Month Average 0.148 %



Loss Severity

Current Month (Cumulative) 20.527 %
 3 Month Average (Cumulative) 20.492 %
 12 Month Average (Cumulative) 21.153 %



Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

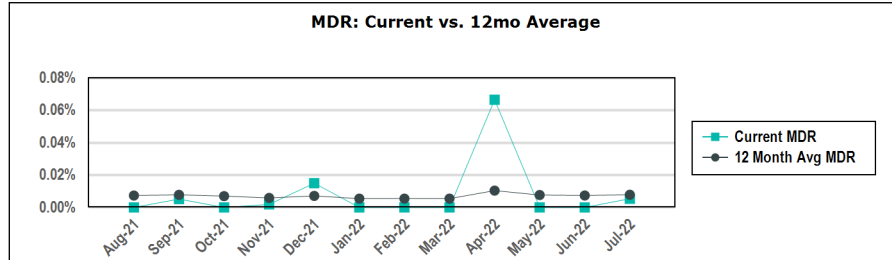
Distribution Date: 25-Jul-2022
 11-Jul-2022 10:30:00 AM

Realized Loss Report - Collateral

Group 2

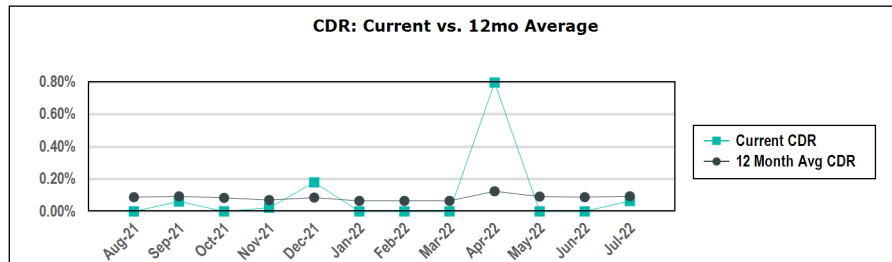
MDR

Current Month 0.005 %
 3 Month Average 0.002 %
 12 Month Average 0.008 %



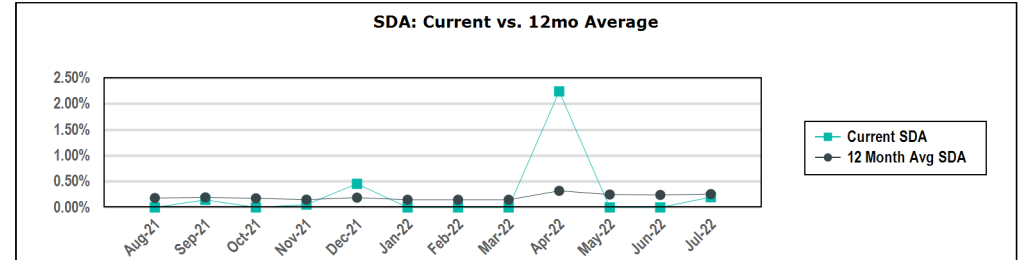
CDR

Current Month 0.065 %
 3 Month Average 0.022 %
 12 Month Average 0.094 %



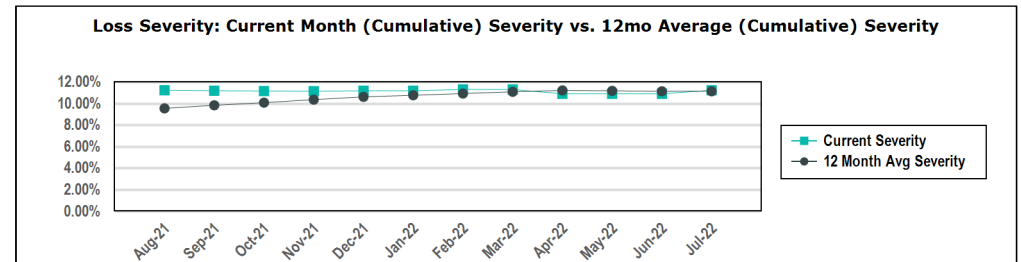
SDA

Current Month 0.198 %
 3 Month Average 0.066 %
 12 Month Average 0.258 %



Loss Severity

Current Month (Cumulative) 11.249 %
 3 Month Average (Cumulative) 11.030 %
 12 Month Average (Cumulative) 11.152 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

Distribution Date: 25-Jul-2022
11-Jul-2022 10:30:00 AM

Prepayment Rates

Summary

SMM

Current Month 1.267 %
3 Month Average 1.570 %
12 Month Average 2.650 %

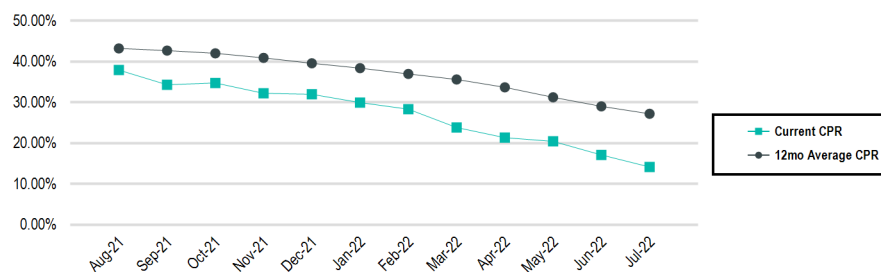
CPR

Current Month 14.185 %
3 Month Average 17.262 %
12 Month Average 27.221 %

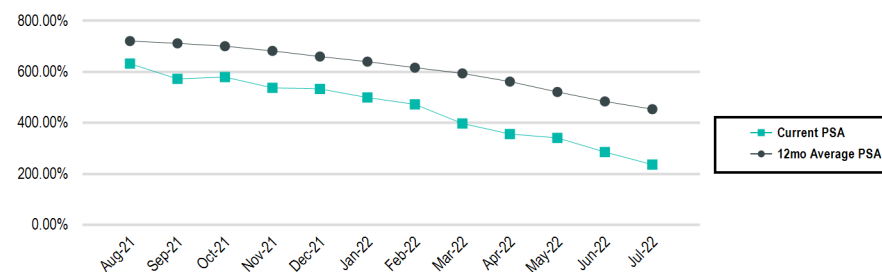
PSA

Current Month 236.413 %
3 Month Average 287.700 %
12 Month Average 453.687 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 1.308 %
3 Month Average 1.483 %
12 Month Average 2.545 %

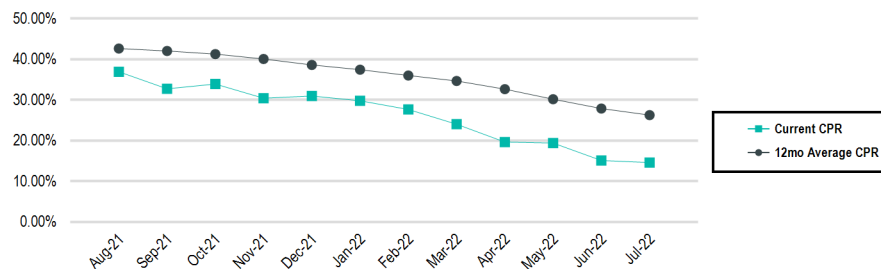
CPR

Current Month 14.616 %
3 Month Average 16.390 %
12 Month Average 26.285 %

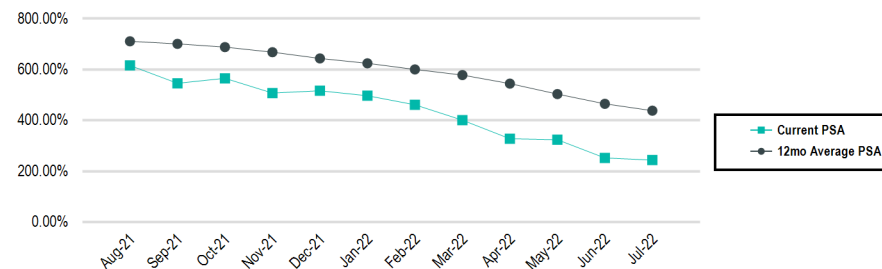
PSA

Current Month 243.594 %
3 Month Average 273.175 %
12 Month Average 438.087 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

Distribution Date: 25-Jul-2022
 11-Jul-2022 10:30:01 AM

Prepayment Rates

Group 2

SMM

Current Month	1.182 %
3 Month Average	1.747 %
12 Month Average	2.862 %

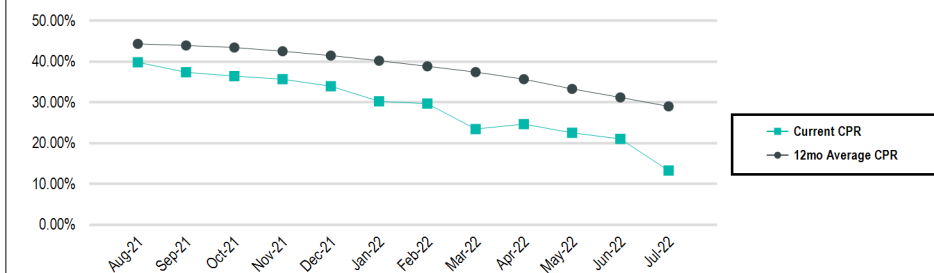
CPR

Current Month	13.297 %
3 Month Average	18.971 %
12 Month Average	29.042 %

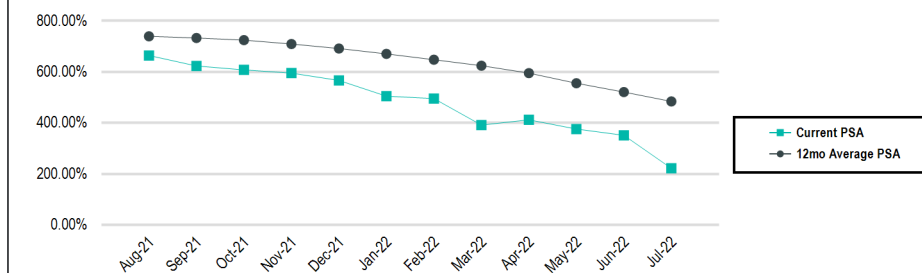
PSA

Current Month	221.621 %
3 Month Average	316.189 %
12 Month Average	484.029 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-Jul-2022
 11-Jul-2022 10:30:02 AM

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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11-Jul-2022 10:30:02 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Supplemental Reporting

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBU7	195,439,000	9,770,000	185,669,000
2M-2H	N/A	10,287,494	(9,770,000)	20,057,494