Midas Holdings Limited
麦达斯控股有限公司
(Singapore Registration No.: 200009758W)

NEWS RELEASE

MIDAS CEO WINS 'BEST CEO AWARD' AT SINGAPORE CORPORATE AWARDS 2014

- ***For companies with $300 million to less than $1 billion in market capitalisation***

Singapore & Hong Kong, July 15, 2014 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) is pleased to announce that its CEO, Mr. Patrick Chew, has been awarded the "Best Chief Executive Officer" Award, for companies with $300 million to less than $1 billion in market capitalisation, at The Singapore Corporate Awards 2014 ("SCA").

Mr. Patrick Chew (周华光), CEO of Midas, said, "It is a great privilege to receive this prestigious award. This award does not belong to me alone. The guidance of my fellow Board members, the support and hard work of the Midas team and not least the confidence of our shareholders have been instrumental in overcoming the challenges to grow Midas.

This award today also comes with a reminder that we, as business managers, have a duty to lead by example and ensure that the highest standards of corporate governance and best practices are sustained – for the benefit of all stakeholders."

The SCA constitutes five of Singapore's key awards – Best Managed Board Award (BMBA), Best Chief Executive Officer Award, Best Chief Financial Officer Award, Best Investor Relations Award, and Best Annual Report Award (ARA) – to recognise and celebrate the best in corporate governance among listed companies.

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The SCA is organised by the Institute of Singapore Chartered Accountants (ISCA), Singapore Institute of Directors (SID) and The Business Times, supported by Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange (SGX). It is sponsored by Bank Julius Baer.

About Midas Holdings Limited

Founded in 2000, Midas is today the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the PRC. Over the years, Midas has built an established track record in supplying to the PRC passenger rail transportation sector, which includes participation in landmark contracts such as trains for the Beijing-Tianjin High Speed Train Project, and inter-city high speed trains for the CRH3-380 Project. Midas' customers include domestic PRC train manufacturers from China South Locomotive & Rolling Stock Corporation Limited (中国南车股份有限公司) and China CNR Corporation Limited (中国北车股份有限公司), as well as international customers such as Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2012, Midas was honoured with the 'Supplier of the Year Award' by Bombardier Transportation, one of the world's leading manufacturers of innovative aerospace and rail transport solutions. In recognition of its consistent growth and profitability, Midas was included in Forbes Asia's "*Best Under A Billion*" list for four consecutive years from 2006 to 2009. The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards 2010 in the "S$300 million to less than S$1 billion market capitalisation" category. Midas was also conferred the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for two consecutive years in 2012 and 2013.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中国驰名商标") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中国国家工商行政管理总局商标局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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