

SPDR® Gold ETFs

A leader in gold investing

GLD®

The Largest and Most Liquid Gold ETF¹

GLDMSM

Our Low Expense Ratio Gold ETF

\$44.5B in Gold ETF Assets²

14 Years Since Launching the First
US Gold ETF (GLD)

2 Products to Access the Gold Market

Learn more at spdrs.com/gold

¹Source: Bloomberg Financial L.P. & State Street Global Advisors, measured by nominal value, data as of June 30, 2019.
²Source: Bloomberg Financial L.P. and State Street Global Advisors, data as of 8/23/2019. Figure represents assets for

SPDR Gold Shares and SPDR Gold MiniShares, for which State Street Global Advisors Funds Distributors, LLC serves as marketing agent.

Disclosures: Important risk information.

Investing involves risk, and you could lose money on an investment in each of SPDR® Gold Shares Trust (GLD™) and SPDR Gold MiniShares™ Trust (GLDM™), a series of the World Gold Trust (together, the "Funds").
ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expense will reduce returns.
Commodities and commodity index linked securities may be affected by changes in overall market movements, changes in interest rates, and other factors such as weather, disease, embargoes, or political and regulatory developments, as well as trading activity of speculators and arbitrageurs in the underlying commodities.
Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees of ETFs.
Derivatives does not ensure a profit or guarantee against loss.

Investing in commodities entails significant risk and is not appropriate for all investors.
Important Information Relating to SPDR® Gold Trust ("GLD") and SPDR® Gold MiniShares™ Trust ("GLDM").
The SPDR Gold Trust ("GLD") and the World Gold Trust have each filed a registration statement (including a prospectus) with the Securities and Exchange Commission ("SEC") for GLD and GLDM, respectively. Before you invest, you should read the prospectus in the registration statement and other documents each Fund has filed with the SEC for more complete information about each Fund and these offerings. Please see each Fund's prospectus for a detailed discussion of the risks of investing in each Fund's shares. You may get these documents for free by visiting FDGAR on the SEC website at sec.gov or by visiting spdrgoldshares.com. Alternatively, the Funds or any authorized participant will arrange to send you the prospectus if you request it by calling 866.320.4053.

None of the Funds is an investment company registered under the Investment Company Act of 1940 (the "1940 Act"). As a result, shareholders of each Fund do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act. GLD and GLDM are not subject to regulation under the Commodity Exchange Act of 1936 (the "CEA"). As a result, shareholders of each of GLD and GLDM do not have the protections afforded by the CEA.
Shares of each Fund trade like stocks, are subject to investment risk and will fluctuate in market value.
The value of GLD Shares and GLDM Shares relate directly to the value of the gold held by each Fund less its expenses, respectively.

Fluctuations in the price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which tracks at market price, may be more or less than the value of the gold represented by them.
None of the Funds generate any income, and as each Fund regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Fund share will decline over time to that extent.
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DISCLOSURE: STATEMENT OF EXPENSES

STATE STREET GLOBAL ADVISORS SPDR®

SPDR® GOLD TRUST has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the Trust and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the Trust or any Authorized Participant will arrange to send you the prospectus if you request it by calling toll free at 1-866-320-4053 or contacting State Street Global Advisors Funds Distributors, LLC, One Lincoln Street, Attn: SPDR® Gold Shares, 30th Floor, Boston, MA 02111.