

HOSEN GROUP LTD.
(Company Registration No.: 200403029E)
(Incorporated in the Republic of Singapore)
("the **Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	Held by way of electronic means
DATE	:	29 April 2022
TIME	:	12.13 p.m. (immediately following the conclusion of the Annual General Meeting)
PRESENT	:	Mr Wee Piew Mr Lim Hai Cheok* Mr Lim Hock Chye Daniel* Ms Lim Kim Eng* Mr Leong Ka Yew* Mr Lim Heng Seng*
IN ATTENDANCE	:	Ms Lai Foon Kuen Janice – Company Secretary* Mr Ho Sin Yam Patrick – Chief Financial Officer* Auditors from BDO LLP* Company's Sponsor – PrimePartners Corporate Finance Pte Ltd* Share Registrar from B.A.C.S. Private Limited* Independent Scrutineers from Finova BPO Pte Ltd*
CHAIRMAN OF THE MEETING	:	Mr Wee Piew

*Remote attendance

CHAIRMAN OF THE MEETING

Mr Wee Piew, Non-Executive Independent Chairman of the Company welcomed the shareholders and all those present at the Company's virtual Extraordinary General Meeting ("**EGM**" or "**Meeting**").

QUORUM

There being a quorum, the Chairman of the Meeting declared the Meeting opened at 12.13 p.m.

SPECIAL NOTE ON CONDUCT OF MEETING

In adhering to the various advisories and guidance issued by the authorities amid the COVID-19 situation, the Meeting was conducted via live webcast. Shareholders who pre-registered with the Company watched the proceedings via electronic means.

INTRODUCTION

The Chairman introduced the Directors, Company Secretary, Chief Financial Officer, Auditors, Company's Sponsor, Share Registrar and Independent Scrutineers who joined the Meeting by electronic means.

NOTICE

The Meeting was informed that proxy forms lodged had been checked and found to be in order.

The Notice of EGM dated 7 April 2022 convening the meeting was taken as read. The Chairman of the Meeting informed the shareholders that he has been appointed as a proxy by some shareholders and has voted in accordance with their instructions.

VOTING BY WAY OF A POLL

Shareholders were informed that the Company made an announcement on SGXNet on 7 April 2022 informing shareholders to submit their proxy forms by 12.10 p.m. on 26 April 2022 to appoint the Chairman of the Meeting to cast the votes on their behalf.

Shareholders were also informed that all motions tabled at the Meeting were voted by way of a poll as Chairman of the Meeting has demanded for a poll in accordance with Regulation 71 of the Company's Constitution. Voting by poll has also complied with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules").

The Chairman of the Meeting informed that Finova BPO Pte. Ltd. had been appointed as scrutineer and proceeded with the Meeting. Up to the submission deadline as set out in the Instructions to Shareholders for EGM 2022 announced on 7 April 2022, the Company received questions and have on 23 April 2022 published our responses to questions received on SGXNet.

ORDINARY RESOLUTION – PROPOSED DIVERSIFICATION OF THE GROUP'S EXISTING BUSINESS TO INCLUDE THE PROPERTY BUSINESS

The ordinary resolution was to obtain approval from shareholders on the proposed diversification of the Group's existing business to include the property business. The information and rationale on the proposed diversification have been provided in the circular to shareholders released on the SGXNet.

The Chairman of the Meeting had proposed and Mr. Lim Hai Cheok seconded the ordinary resolution as stated in the Notice of EGM dated 7 April 2022.

The motion was duly proposed and seconded and the voting results of the poll were as follows:

	Number of Shares	Percentage (%)
For Resolution	170,382,202	99.99
Against the Resolution	22,000	0.01
Total number of valid votes cast	170,404,202	100.00

Based on the results of the poll, the Chairman of the Meeting declared the ordinary resolution duly carried.

It was RESOLVED THAT:

- (a) the proposed diversification of the Group's existing business to include the property business as described in Section 2 of the Company's circular to shareholders dated 7 April 2022 be and are hereby approved; and
- (b) the Directors of the Company and each of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they or he may consider expedient, desirable or necessary to give effect to the diversification of the Group's business authorised by this resolution.

CONCLUSION

There being no other business to transact, the Chairman of the Meeting declared the EGM of the Company closed at 12.18 p.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

Mr Wee Piew
Chairman of the Meeting