



ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

**UPDATE ON NON-BINDING TERM SHEET IN RELATION TO THE PROPOSED DISPOSAL OF
THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ARTIMEDIA PTE. LTD.**

Unless otherwise defined, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Company's announcement dated 15 December 2016 (the "Announcement") in relation to, inter alia, for the proposed disposal by the Company of the entire issued and paid-up share capital of its wholly-owned subsidiary, Artimedia Pte. Ltd. ("Artimedia"), together with Artimedia's wholly-owned subsidiary, Artimedia Technologies Ltd. ("Artimedia IL"), to the Purchaser (the "Proposed Disposal").

The board of directors (the "Board") of Artivision Technologies Ltd. (the "Company") wishes to announce that, upon the Purchaser's request and as provided in the Term Sheet, the Company has agreed to extend the Exclusivity Period for another one (1) month up to, and including, 13 April 2017, as the Purchaser requires more time to complete its due diligence in relation to the Proposed Disposal.

The Company will make further announcements, in compliance with the requirements of Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, upon the execution of the Definitive Agreements and/or when there are material developments in respect of the Proposed Disposal.

Shareholders and potential investors should note that there is no certainty or assurance that the Definitive Agreements will be entered into and/or the Proposed Disposal will materialise. The Company will update Shareholders and potential investors as and when there are material developments in respect of the Proposed Disposal.

By Order of the Board

KENNETH GOH

Executive Chairman

21 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.