

# MARY CHIA HOLDINGS LIMITED

(Incorporated in Singapore with Unique Entity No.: 200907634N)

SGX Stock Code: 5OX

## UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 SEPTEMBER 2020

### PART 1 INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	GROUP			
	For the 6 month periods ended		S\$'000	%
	30-Sep-20	30-Sep-19		
S\$'000	\$'000	S\$'000	%	
	Unaudited	Unaudited	Variance	Variance
<b>Revenue</b>	2,424	4,429	(2,005)	(45)
Other operating income	1,405	673	732	109
Purchases and related costs	(182)	(230)	48	(21)
Changes in inventories	(7)	21	(28)	N.M
Depreciation of plant and equipment	(23)	(206)	183	(89)
Depreciation of right-of-use assets	(106)	-	(106)	N.M
Staff cost	(1,482)	(3,264)	1,782	(55)
Operating lease expenses	(77)	(1,327)	1,250	(94)
Other operating expenses	(1,165)	(1,478)	313	(21)
Finance cost	(27)	(5)	(22)	440
<b>Profit/(Loss) before income tax</b>	<b>760</b>	<b>(1,387)</b>	<b>2,147</b>	<b>N.M</b>
Income tax expense	-	-	-	N.M
<b>Profit/(Loss) for the financial period</b>	<b>760</b>	<b>(1,387)</b>	<b>2,147</b>	<b>N.M</b>
Other comprehensive income/(loss) for the year, net of tax				
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	18	(146)	164	N.M
Other comprehensive income/(loss) for the period, net of tax	18	(146)	164	N.M
<b>Total comprehensive income/(loss) for the period</b>	<b>778</b>	<b>(1,533)</b>	<b>2,311</b>	<b>N.M</b>
Profit/(Loss) attributable to:				
Equity holders of the Company	767	(1,380)	2,147	N.M
Non-controlling interests	(7)	(7)	-	-
	760	(1,387)	2,147	N.M
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	785	(1,526)	2,311	N.M
Non-controlling interests	(7)	(7)	-	-
	778	(1,533)	2,311	N.M

N.M: not meaningful

**1(a)(ii) Notes to consolidated statement of comprehensive income**

Profit/(Loss) before income tax is determined after charging/(crediting):

	<b>Group</b>			
	<b>For the 12 months period ended</b>			
	<b>30-Sep-20</b>	<b>30-Sep-19</b>	<b>Variance</b>	<b>Variance</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>\$S'000</b>	<b>%</b>
	\$S'000	\$S'000		
Finance costs	27	5	22	440
Advertising and marketing expenses	63	353	(290)	(82)
Member incentives	16	131	(115)	(88)
Legal and professional fees	126	176	(50)	(28)
Foreign exchange gain	(15)	-	(15)	N.M
Depreciation of property, plant and equipment	23	206	(183)	(89)
Depreciation of right-of-use assets	106	-	106	N.M

N.M: not meaningful

**1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group		Company	
	30-Sep-20	31-Mar-20	30-Sep-20	31-Mar-20
	S\$'000	S\$'000	S\$'000	S\$'000
	unaudited	audited	unaudited	audited
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Plant and equipment	374	117	3	4
Right-of-use assets	200	308	-	-
	<b>574</b>	<b>425</b>	<b>3</b>	<b>4</b>
<b>Current Assets</b>				
Inventories	473	446	-	-
Trade and other receivables	243	280	8,167	7,598
Other assets	850	917	33	9
Cash and cash equivalents	1,422	1,747	503	997
	<b>2,988</b>	<b>3,390</b>	<b>8,703</b>	<b>8,604</b>
<b>Total Assets</b>	<b>3,562</b>	<b>3,815</b>	<b>8,706</b>	<b>8,608</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Share capital	6,878	6,878	6,878	6,878
Reserves	(18,109)	(18,894)	(9,487)	(9,339)
Non-controlling interests	1,031	1,038	-	-
<b>Total Equity</b>	<b>(10,200)</b>	<b>(10,978)</b>	<b>(2,609)</b>	<b>(2,461)</b>
<b>Non-Current Liabilities</b>				
Lease liabilities	2,756	2,988	-	-
Provision	196	196	-	-
	<b>2,952</b>	<b>3,184</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>				
Trade and other payables	8,096	7,711	11,315	11,069
Lease liabilities	1,340	2,041	-	-
Contract liabilities	1,196	1,679	-	-
Provision	177	177	-	-
Current tax liabilities	1	1	-	-
	<b>10,810</b>	<b>11,609</b>	<b>11,315</b>	<b>11,069</b>
<b>Total Liabilities</b>	<b>13,762</b>	<b>14,793</b>	<b>11,315</b>	<b>11,069</b>
<b>Total Equity and Liabilities</b>	<b>3,562</b>	<b>3,815</b>	<b>8,706</b>	<b>8,608</b>

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

	<b>GROUP</b>			
	<b>30-Sep-20</b>		<b>31-Mar-20</b>	
	<b>Secured</b>	<b>Unsecured</b>	<b>Secured</b>	<b>Unsecured</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
	<b>Unaudited</b>		<b>Audited</b>	
Amount repayable in one year or less, or on demand	26	-	26	-
Amount repayable after one year	80	-	92	-
	<b>106</b>	<b>-</b>	<b>118</b>	<b>-</b>

**Details of any collateral:**

Included in the Group's lease liabilities are leases secured over the respective assets namely, leased equipment, motor vehicles and furniture and fittings, as the respective legal title is retained by the lessor and will be transferred to the Group upon full settlement of the lease liabilities.

They are also secured by a personal guarantee provided by the CEO and a corporate guarantee from the Company.

The carrying amounts of these plant and equipment classified as lease liabilities amounted to S\$0.1 million as at 30 September 2020 (31 March 2020: S\$0.1 million). Excluded from the above lease liabilities are amounts arising from the adoption of SFRS(I) 16 Leases.

1(c)(i) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	<b>Group</b>	
	<b>Year ended</b>	
	<b>30-Sep-20</b>	<b>30-Sep-19</b>
	<b>Unaudited</b>	<b>Unaudited</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Cash Flows from Operating Activities</b>		
<b>Profit/(Loss) before taxation</b>	<b>760</b>	<b>(1,387)</b>
Adjustments for:		
Depreciation of plant and equipment	23	206
Depreciation of right-of-use assets	106	-
Finance costs	27	5
<b>Operating Profit/(Loss) before working capital changes</b>	<b>916</b>	<b>(1,176)</b>
Change in inventories	(27)	(63)
Change in trade and other receivables	105	34
Change in trade and other payables	(81)	(919)
<b>Net cash generated from/(used in) operating activities</b>	<b>913</b>	<b>(2,124)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of plant and equipment	(281)	(509)
<b>Net cash used in investing activities</b>	<b>(281)</b>	<b>(509)</b>
<b>Cash Flows from Financing Activities</b>		
Interest paid	(27)	(5)
Repayment of lease liabilities	(930)	(22)
<b>Net cash used in financing activities</b>	<b>(957)</b>	<b>(27)</b>
<b>Net changes in cash and cash equivalents</b>	<b>(325)</b>	<b>(2,660)</b>
Cash and cash equivalents at beginning of period	1,127	4,073
<b>Cash and cash equivalents at end of period</b>	<b>802</b>	<b>1,413</b>

**1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Share Capital	Merger Reserve	Capital Reserve	Foreign Currency Translation Reserve	Retained Earnings	Attributable to owners of the Company	Non-controlling interest	Total Equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Balance as at 1 April 2020</b>	6,878	(927)	(399)	(311)	(17,257)	(12,016)	1,038	(10,978)
Profit for the period	-	-	-	-	767	767	(7)	760
Other comprehensive income								
- Foreign currency translation differences	-	-	-	18	-	18	-	18
Total comprehensive income/(loss) for the financial period	-	-	-	18	767	785	(7)	778
<b>Balance as at 30 September 2020</b>	<b>6,878</b>	<b>(927)</b>	<b>(399)</b>	<b>(293)</b>	<b>(16,490)</b>	<b>(11,231)</b>	<b>1,031</b>	<b>(10,200)</b>

	Share Capital	Merger Reserve	Capital Reserve	Foreign Currency Translation Reserve	Retained Earnings	Attributable to owners of the Company	Non-controlling interest	Total Equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Balance as at 1 April 2019</b>	4,818	(927)	(399)	(316)	(7,978)	(4,802)	1,513	(3,289)
Loss for the period	-	-	-	-	(1,380)	(1,380)	(7)	(1,387)
Other comprehensive income								
- Foreign currency translation differences	-	-	-	(146)	-	(146)	-	(146)
Total comprehensive loss for the financial period	-	-	-	(146)	(1,380)	(1,526)	(7)	(1,533)
<b>Balance as at 30 September 2019</b>	<b>4,818</b>	<b>(927)</b>	<b>(399)</b>	<b>(462)</b>	<b>(9,358)</b>	<b>(6,328)</b>	<b>1,506</b>	<b>(4,822)</b>

Attributable to equity holders of the Company			
	Share Capital	Retained Earnings	Total
	S\$'000	S\$'000	S\$'000
<b>Balance as at 1 April 2020</b>	6,878	(9,339)	(2,461)
Total comprehensive profit for the financial period	-	(148)	(148)
<b>Balance as at 30 September 2020</b>	<b>6,878</b>	<b>(9,487)</b>	<b>(2,609)</b>

Attributable to equity holders of the Company			
	Share Capital	Retained Earnings	Total
	S\$'000	S\$'000	S\$'000
<b>Balance as at 1 April 2019</b>	4,818	(4,786)	32
Total comprehensive loss for the financial period	-	141	141
<b>Balance as at 30 September 2019</b>	<b>4,818</b>	<b>(4,645)</b>	<b>173</b>

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

	<u>No of shares</u>	<u>Share Capital</u>
		S\$
As at 30 September 2020 and 31 March 2020	190,961,806	6,877,859

There were no changes to the Company's share capital from 1 April 2020 to 30 September 2020.

There were no outstanding convertibles, treasury shares and subsidiary holdings as at 30 September 2020 and 30 September 2019.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	<u>30-Sep-20</u>	<u>31-Mar-20</u>
Total number of issued shares	190,961,806	190,961,806

There were no treasury shares as at 30 September 2020 and 31 March 2020.

**1(d)(iv) A statement showing all sales, transfer, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial year reported on.

**1(d)(v) A statement showing all sales, transfer, cancellation and/or use of subsidiary holding as at the end of the current financial period reported on.**

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the current financial year reported on.

**2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any modification or emphasis of matter).**

Not applicable. The figures have not been audited or reviewed by the Company's auditors.

**3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:**

- a) Updates on the efforts taken to resolve each outstanding audit issue.
- b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

**This is not required for any audit issue that is a material uncertainty relating to going concern.**

Not applicable. The Group's latest audited financial statement for the financial year ended 31 March 2020 were not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the preparation of its financial statements for the current reporting period compared with the audited financial statements for the financial year ended 31 March 2020, except for the adoption of accounting standards (including its consequential amendments) and interpretations applicable for the financial period beginning 1 April 2020 as disclosed in item 5 below.

**5. If there were any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

In the current reporting period, the Group adopted all new or revised Singapore Financial Reporting Standards (International) ("SFRS(I)") and Interpretations to SFRS(I) ("SFRS(I) INT") that are relevant to its operations and are effective for first-time adoption during the current reporting period. The adoption of these new and revised SFRS(I) and SFRS(I) INT has no material effect on the amounts reported for the current or prior reporting periods.

**6. Earnings (Loss) per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	<u>Group</u>	
	<u>For the 6 months period ended</u>	
	<u>30-Sep-20</u>	<u>30-Sep-19</u>
	<u>Unaudited</u>	<u>Unaudited</u>
Profit/(Loss) attributable to owners of the Company (S\$'000)	767	(1,380)
Number of ordinary shares	190,961,806	163,495,140
- Basic EPS (Cents)	0.40	(0.84)
- Diluted EPS (Cents)	0.40	(0.84)

Notes

a. Basic earnings/ (loss) per ordinary share had been calculated by dividing the Profit/(Loss) for the respective financial year attributable to the equity holders of the Company, by the weighted average number of ordinary shares in issue during the respective financial period.

b. Fully diluted loss per ordinary share is the same as basic loss per ordinary share as there was no potentially dilutive instrument as at 30 September 2020 and 30 September 2019 respectively.



**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares (excluding treasury shares) of the issuer at the end of the (a) current financial year reported on and (b) immediately preceding financial year.**

	Group		Company	
	As at		As at	
	30-Sep-20 Unaudited	31-Mar-20 Audited	30-Sep-20 Unaudited	31-Mar-20 Audited
Net asset value per ordinary share based on issued share capital as at the end of the financial year reported on (SG Cents).	(5.34)	(5.75)	(1.37)	(1.29)

Note

Net asset value per ordinary share of the Group and Company are calculated by dividing net asset value of the Group and Company respectively by the number of issued ordinary shares of 190,961,806 as at 30 September 2020 (31 March 2020: 190,961,806).

**8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

**a. Income Statement**

Revenue decreased by S\$2.0 million or 45% to S\$2.4 million for the 6 months financial period ended 30 September 2020 ("**1H2021**") from S\$4.4 million for the 6 months financial period ended 30 September 2019 ("**1H2020**") as a result of the COVID-19 outbreak. In Malaysia, the Group's 6 outlets were closed during the Movement Control Order ("**MCO**") and Conditional Movement Control Order ("**CMCO**") between 18 March 2020 to 9 June 2020 inclusive while in Singapore, 1 out of 9 outlets was closed from 7 April 2020 to 1 June 2020 inclusive, while the remaining 8 outlets remained closed from 7 April 2020 to 18 June 2020 inclusive as a result of Circuit Breaker ("**CB**") measures implemented by the Singapore Government.

Other operating income increased by S\$0.7 million or 109% in 1H2021 mainly due to the income recognized from rental rebates and receipts from several Government support measures including Jobs Support Scheme, and other support/subsidy/grants for instance Skills Future course support and Spring Singapore grants. Other operating income for 1H2020 was mainly the write back of trade payables which were no longer required.

Purchases and related costs and changes in inventories combined remained fairly constant at about S\$0.2 million in 1H2021 compared to 1H2020.

Depreciation of plant and equipment decreased by S\$0.2 million or 89% mainly due to the impairment of the fixed assets carried out in the last financial year given the uncertain business outlook caused by COVID-19. During the last financial year ("**FY**") ended 31 March 2020, the Group impaired S\$1.5 million and S\$4.5 million of plant and equipment and right-of-use assets respectively.

Depreciation of right-of-use assets amounted to S\$0.1 million in 1H2020 due to the adoption of new accounting standard SFRS(I) 16 Leases and taking into consideration the impairment of right-of-use assets mentioned above.

Staff costs decreased by S\$1.8 million or 55% mainly due to no pay leave taken by staff and no commission payments to staff when business was closed during the CB period in Singapore and the MCO/CMCO period Malaysia as well as employee turnover.

Operating lease expenses decreased by S\$1.2 million or 94% from S\$1.3 million in 1H2020 to S\$0.1 million in 1H2021, due to the adoption of new accounting standard SFRS(I) 16 Leases.

Other operating expenses decreased by S\$0.3 million or 21% from S\$1.5 million in 1H2020 to S\$1.2 million in 1H2021, largely due to the decrease in advertising and marketing expenses, and member incentives provided to customers as a result of COVID-19.

As a result of the above factors, the Group reported a net profit of S\$0.8 million in 1H2021, as compared to a net loss of S\$1.4 million in 1H2020.

**b. Statement of Financial Position**

Plant and equipment increased by S\$0.3 million from S\$0.1 million as at 31 March 2020 to S\$0.4 million as at 30 September 2020 mainly due to renovation works at certain outlets and the purchase of new equipment for these outlets.

Right-of-use assets decreased by S\$0.1 million mainly due the depreciation of the relevant assets in 1H2021.

Inventories increased by S\$27,000 to S\$446,000 as at 30 September 2020 from S\$473,000 as at 31 March 2020 mainly due to increase in stock holdings to facilitate online sales of beauty products.

Trade and other receivables decreased by S\$37,000 from S\$280,000 as at 31 March 2020 to S\$243,000 as at 30 September 2020 mainly due to the reduced sales and GST receivables.

Cash and cash equivalents decreased by S\$0.3 million from S\$1.7 million as at 31 March 2020 to S\$1.4 million as at 30 September 2020. More details are provided under the explanations on the statement of cash flows below.

Lease liabilities (current and non-current) decreased by S\$0.9 million from S\$5.0 million as at 31 March 2020 to S\$4.1 million as at 30 September 2020 due to the repayment of lease liabilities.

Trade and other payables increased by S\$0.4 million to S\$8.1 million as at 30 September 2020 compared with S\$7.7 million as at 31 March 2020 mainly due to higher accrued expenses.

Contract liabilities represent un-utilised prepaid beauty packages, to be utilized in a future date. It reduced from S\$1.7 million in FY2020 to S\$1.2 million in 1H2021 as less packages were bought by customers as well as the non-renewal of existing packages due to the impact of COVID-19.

**c. Statement of Cash Flows**

Net cash inflow from operating activities in 1H2021 of S\$0.9 million was mainly due to operating profit before working capital changes of S\$0.9 million, decrease in trade and other receivables of S\$0.1 million, and partially offset by increase in inventories of S\$27,000 and decrease in trade and other payables amounting to approximately S\$0.1 million.

The Group had a net cash outflow of S\$0.3 million from investing activities in 1H2021 mainly due to renovation works at certain outlets and the purchase of new equipment for these outlets.

The Group's net cash outflow from financing activities of S\$1.0 million in 1H2021 was mainly due to the repayment of lease liabilities of S\$0.9 million.

The Group recorded a negative working capital of S\$7.8 million and a negative equity of S\$10.2 million as at 30 September 2020. Barring any unforeseen circumstances, the Group should be able to continue as a going concern as there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due as the Group continues to be (i) prudent with its cash flow planning and to take active measures to streamline its business and reduce costs, (ii) focus on new sales initiative via social media platforms to drive revenue with lower upfront costs, (iii) continued financial support from its controlling shareholder Suki Sushi Pte Ltd, and (iv) potential corporate fund-raising exercises.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable. No forecast or a prospect statement has been previously disclosed to shareholders.

**10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

FY2021 saw a quiet start with implementation of the circuit breaker (“CB”) measures in Singapore and the movement control order / conditional movement control order (“MCO/CMCO”) across Malaysia in April and end-March, respectively. These measures led to the closure of many businesses, including the Group’s outlets. In June 2020, the restrictions were lifted and businesses were allowed to re-open. However, the Group experienced slower business across all its outlets, mainly attributable to overall caution towards the resurgence of the pandemic, lower client volume capacity due to safe distancing measures and reduced staffing due to the industry’s fairly high reliance on foreign labour. Consumers in general, were also more prudent with their spending. While consumer sentiment is weakened, operating costs, comprising mainly rentals and payroll, remain fixed, and there is usually a time lag for these costs to adjust to current market conditions.

The Group expects its operating environment, particularly in the space of beauty, slimming and spa treatments for men and women, to remain challenging. Nonetheless, the Group will continue leverage on its 40-year-old brand name to increase its market presence, and further tap on online and social media platforms to build its sales. The Group had, during the year focused on generating sales of its proprietary range of skin care, body care and wellness products from online platforms including ‘livestreaming’, which had bolstered its revenue in 1H2021. It will continue to explore opportunities to increase revenue via online channels to complement its beauty and wellness spa outlets going forward. The Group will also continue to be vigilant and exercise prudence in its cost management. Besides these, the Group is also on the lookout for synergistic business ventures to expand its presence and business portfolio with the aim of improving the Group’s bottom line and bringing enhanced value to shareholders.

On 27 October 2020, it announced the acquisition of an 80% stake in 5 companies under Monsoon Hairdressing Group for synergistic expansion. The Group looks forward to seeking more of such ventures, to reap synergistic benefits and enjoy greater economies of scale through leveraging on each other’s strengths, management skills, reputation, experience, geographical spread, client base, business contacts and alliances.

The Group will update shareholders on any material developments as and when it arises.

**11. Dividend**

**(a) Current Financial Period Reported On**

No dividend has been declared or recommended for the current financial year reported on.

**(b) Corresponding Period of the Immediately Preceding Financial Year**

None.

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.**

No final dividend has been declared or recommended for 1H2021 in view of the Group’s financial position as at 30 September 2020 and taking into account the operational and financial requirements of the Group.

### 13. Interested person transactions (“IPTs”)

The Group does not have a general mandate for IPTs.

Name of Interested Person	Aggregate value of all IPTs during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders’ mandate pursuant to Rule 920) (\$ million)	Aggregate value of all IPTs conducted under shareholder’s mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) (\$ million)
JL Asia Resources Pte Ltd <sup>1</sup> Operating lease expenses	0.114	-

Note 1

JL Asia Resources Pte Ltd (“**JL Asia**”) is wholly-owned by Lee Boon Leng (“**Mr Lee**”), who is the spouse of the CEO, Ms Ho Yow Ping. Mr Lee has a deemed interest of 57.85% in the shares of the Company (“**Shares**”) by virtue of his 72.87% shareholdings interest in Suki Sushi, which holds 57.85% of the Shares. Spa Menu Pte. Ltd. (“**Spa Menu**”), a wholly owned subsidiary of the Company leases an area of 257.6 square meters within the premise of 48, 49 and 50 Mosque Street (the “**Premise**”) to operate a spa under the brand name “Huang Ah Ma”. Please refer to the Company’s announcement dated 6 July 2020 for more details.

### 14. Negative confirmation pursuant to Rule 705(5). (Not required for announcement on full year results)

**In the case of an announcement of interim financial statements (quarterly or half-yearly), the issuer’s directors must confirm that, to the best of their knowledge, nothing has come to the attention of the board of directors which may render the interim financial results to be false or misleading in any material aspect. Please confirm that such a statement has been made.**

The Board of Directors confirms that, to the best of its knowledge, nothing has come to its attention which may render the unaudited financial statements for the half year ended 30 September 2020 to be false or misleading in any material aspect.

### 15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company confirms that it has procured undertakings from all of its directors and executive officers in the required format.

BY ORDER OF THE BOARD  
**Mary Chia Holdings Limited**

**Ho Yow Ping (He YouPing)**  
**Executive Chairman and Chief Executive Officer**  
12 November 2020

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*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road #21-00, AIA Tower, Singapore 048542, telephone (65) 6232-3210.*