



SINGAPORE AIRLINES LIMITED
(Incorporated in the Republic of Singapore)

PROPOSED ISSUE OF US\$500 MILLION 5.25 PER CENT. NOTES DUE 2034 UNDER THE S\$10 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF SINGAPORE AIRLINES LIMITED

Singapore Airlines Limited (the “**Company**”) wishes to announce that it has launched and priced US\$500 million in aggregate principal amount of 5.25 per cent. notes due 2034 comprised in Series 011 (the “**Notes**”). Citigroup Global Markets Singapore Pte. Ltd. (“**Citigroup**”) and DBS Bank Ltd. (“**DBS**”) are the joint global coordinators and Citigroup, DBS, The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and J.P. Morgan Securities Asia Private Limited are the joint lead managers.

The Notes are being offered outside the United States in reliance on Regulation S under the United States Securities Act of 1933, as amended, and in Singapore to (i) institutional investors (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore (the “**SFA**”)) pursuant to Section 274 of the SFA and (ii) accredited investors (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018.

The Notes will be issued at an issue price of 99.646 per cent. of their principal amount and in denominations of US\$200,000 and in higher integral multiples of US\$1,000. The Notes will bear interest at a fixed rate of 5.25 per cent. per annum payable semi-annually in arrear. The Notes are expected to be issued on 21 March 2024, subject to satisfaction of customary closing conditions, and are expected to mature on 21 March 2034 (the “**Maturity Date**”).

The net proceeds from the issue of the Notes under the Programme (after deducting issue expenses) will be used by the Company for aircraft purchases and aircraft related payments and general corporate or working capital purposes, including refinancing of existing borrowings of the Company.

Pursuant to Condition 7(d) of the Notes, the Company may, at any time on or after 21 January 2034 (being the date falling two (2) months prior to the Maturity Date), give not less than 15 days’ and not more than 30 days’ irrevocable notice to the holders of the Notes and redeem all or some of the Notes at their principal amount, together with interest accrued to the date fixed for redemption.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated and joint venture companies, or the Notes.

Brenton Wu
Company Secretary
15 March 2024

*The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or with any securities regulatory authority of any state or other jurisdiction of the United States. The Notes may not be offered, sold or delivered within the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.*