KS ENERGY LIMITED
An Integrated Energy Services Hub

STRIKING OFF OF DORMANT GROUP COMPANIES

The Board of Directors of KS Energy Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that applications have been submitted to the Accounting and Corporate Regulatory Authority on 7 January 2019 to strike off the following dormant Group companies pursuant to Section 344 of the Companies Act, Cap 50:

(1) KS RIG INVEST ONE PTE. LTD. ("KSR1"); and
KSR1 was incorporated on 13 December 2013 and has been dormant since 2013.

(2) KS RIG INVEST TWO PTE. LTD. ("KSR2")
KSR2 was incorporated on 13 December 2013 and has been dormant since 2013.

The striking off of the abovementioned dormant companies of the Group is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31st December 2019.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the above transactions, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
KS Energy Limited

Lai Kuan Loong, Victor
Company Secretary

9 January 2019

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg