

## **ARTIVISION TECHNOLOGIES LTD.**

(Incorporated in the Republic of Singapore) (Company Registration No. 200407031R)

## NOTICE OF TERMINATION OF COLLABORATION AGREEMENT WITH BEIJING DAHENG INNOVATIVE TECHNOLOGY CO. LTD.

The board of directors ("**Board**" or "**Directors**") of Artivision Technologies Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") had on 19 October 2011 announced that its wholly-owned subsidiary, Artisecurity Technologies Pte Ltd ("**Artisecurity**"), had entered into a collaboration agreement ("**Agreement**") with Beijing Daheng Innovative Technology Co. Ltd. ("**Beijing Daheng**") for the latter to exclusively adopt the Group's Avision software for its surveillance hardware applications.

The Board wishes to announce that Artisecurity has, on 23 May 2014, notified Beijing Daheng of its decision to terminate the Agreement due to non-performance in accordance with the terms of the Agreement. Going forward, Artisecurity will continue to market its Avision software in the People's Republic of China and may consider the option of working with another Chinese partner.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement.

## BY ORDER OF THE BOARD

PHILIP SOH Non-Executive Chairman 23 May 2014

The announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The Sponsor has not independently verified the contents of the announcement. The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made or reports contained in the announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.