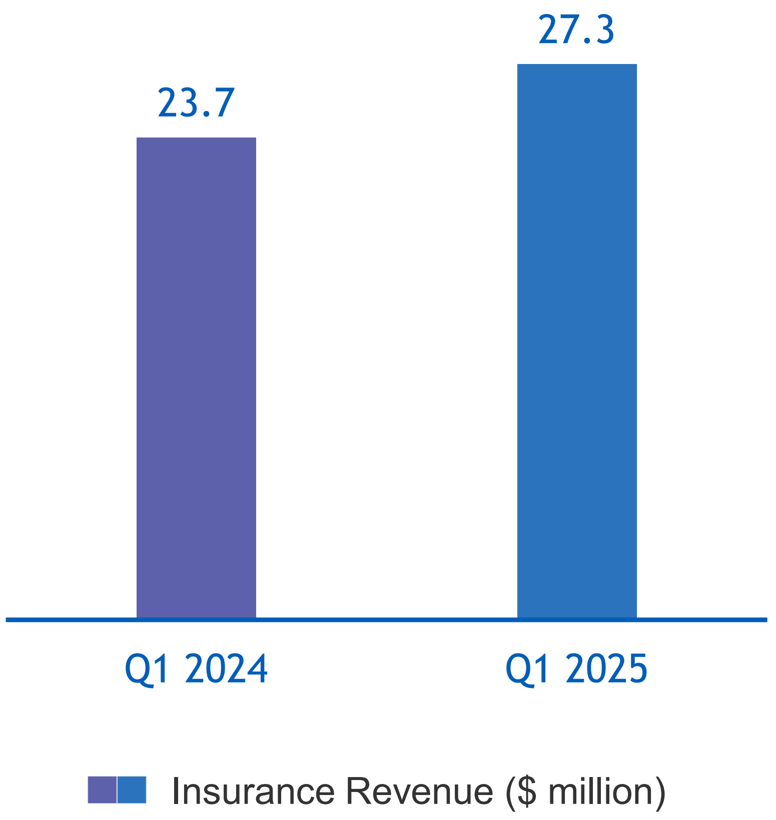
Member of the UOB Group

Announcement of Q1 2025 Financial Highlights

Q1 2025 Financial Highlights

Insurance Revenue

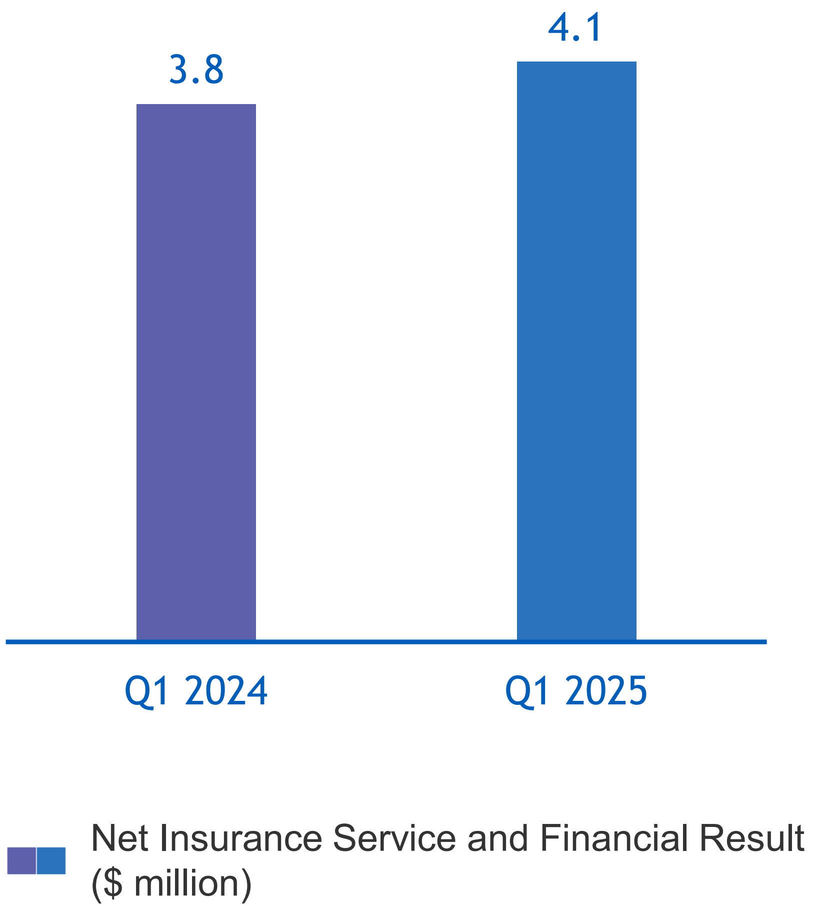


The Company achieved higher insurance revenue due to higher earnings from policies underwritten in prior years. New and renewal premiums remained stable compared to the same period last year.

$27.3 million
+ 15%

Q1 2025 Financial Highlights

Net Insurance Service and Financial Result



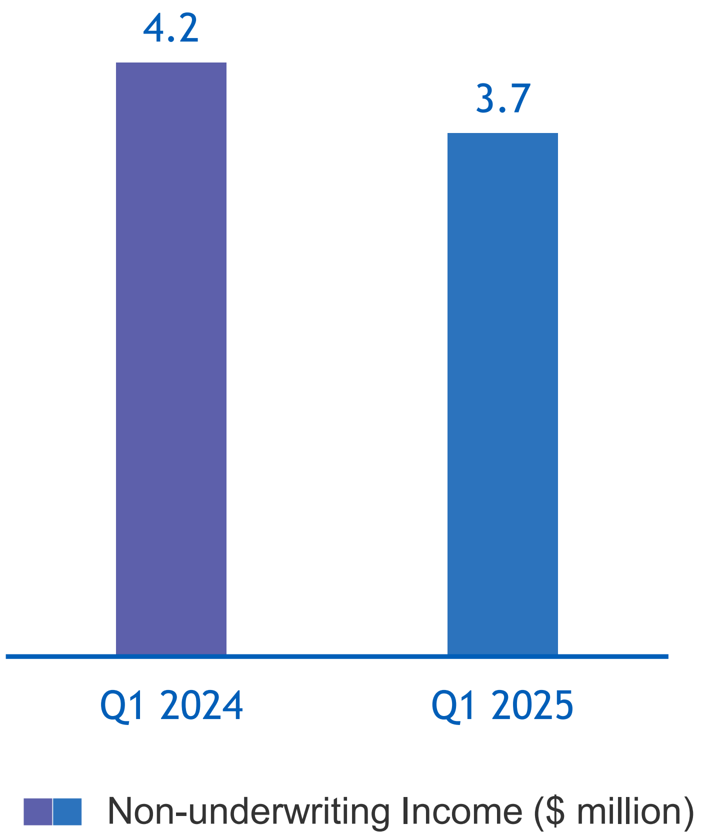
The Company achieved net insurance service and financial result of $4.1 million. The increase of 8% was due to stable insurance revenue and prudent underwriting.

$4.1 million

+ 8%

Q1 2025 Financial Highlights

Non-underwriting Income[1]



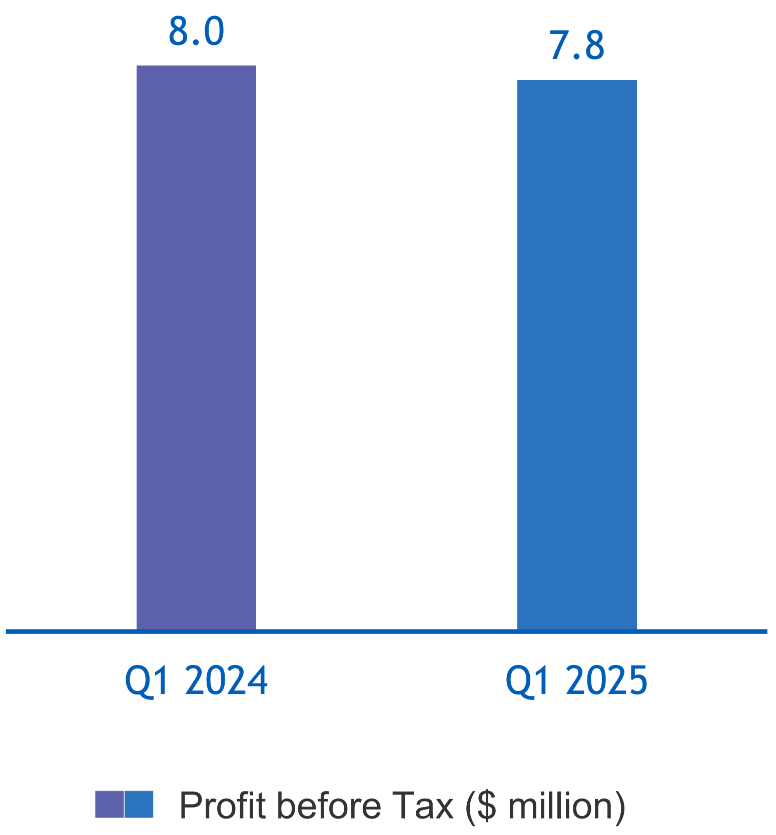
1 Predominantly made up of investment income

Non-underwriting income decreased to $3.7 million due to a reduction in (1) interest income from rebalancing of bond portfolio and (2) lower dividends received due to lower dividend declarations from our investments.

$3.7 million
- 12%

Q1 2025 Financial Highlights

Profit before Tax

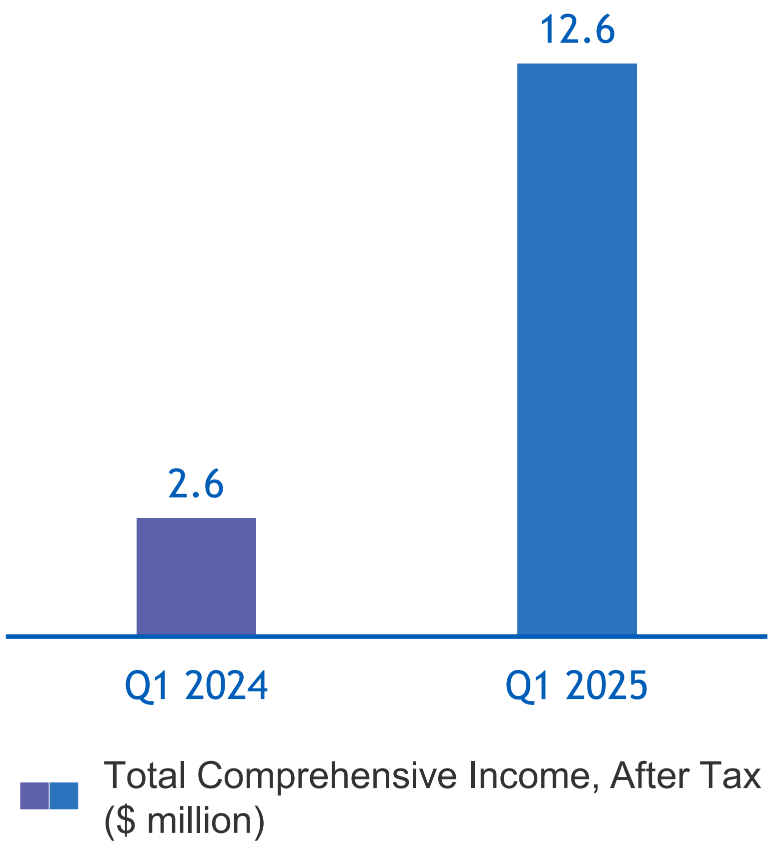


Profit before tax decreased by 3% to $7.8 million due to a decrease in non-underwriting income, partially offset by stable underwriting results.

$7.8 million
- 3%

Q1 2025 Financial Highlights

Total Comprehensive Income, after Tax

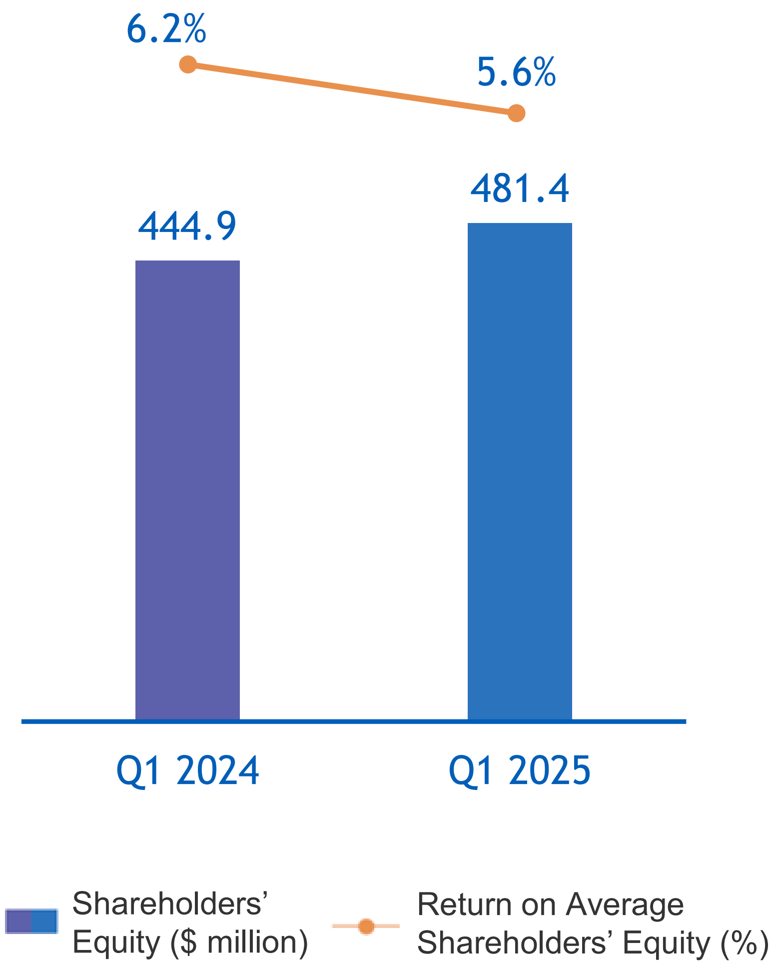


Total comprehensive income after tax increased to $12.6 million as a result of stable net profits and significant marked-to-market gains on equity investments.

$12.6 million
+ 385%

Q1 2025 Financial Highlights

Shareholders' Equity / Return on Average Shareholders' Equity



The Company's shareholders' equity continued to grow and increased by 8.2% to $481.4 million. The increase was due to stable net profits and marked-to-market gains on equity investments.

Return on average shareholders' equity was 5.6% in Q1 2025.

Shareholders' Equity

$481.4 million

+ 8.2%

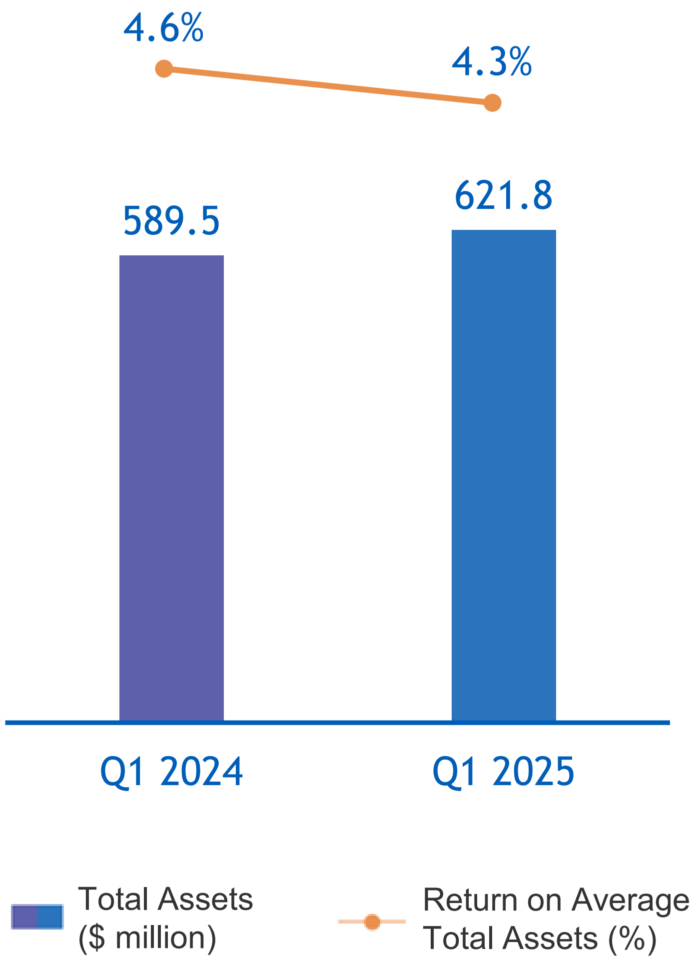
Return on Average Shareholders' Equity

+5.6%

- 0.6% pt

Q1 2025 Financial Highlights

Total Assets / Return on Average Total Assets



The total assets of the Company increased by 5.5% to $621.8 million as at Q1 2025.

Return on average total assets saw a mild decrease of 0.3% points to 4.3%.

Total Assets

$621.8 million

+ 5.5%

Return on Average Total Assets

+ 4.3%

- 0.3% pt

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