

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Sep-2021
09-Sep-2021 1:46:34 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		08/31/2021	0.00000 %	11,138,036,096.63	0.00	402,070,234.47	0.00	10,735,965,862.16	402,070,234.47	0.00
2M-1	30711XLS1	09/24/2021	0.93438 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		08/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	09/24/2021	2.93438 %	106,424,156.63	286,264.84	1,488,726.13	0.00	104,935,430.50	1,774,990.97	0.00
2M-AH		08/31/2021	0.00000 %	5,601,451.07	0.00	78,356.52	0.00	5,523,094.55	78,356.52	0.00
2M-2B	30711XLW2	09/24/2021	2.93438 %	200,522,000.00	539,373.77	0.00	0.00	200,522,000.00	539,373.77	0.00
2M-BH		08/31/2021	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	09/24/2021	2.93438 %	200,522,000.00	539,373.77	0.00	0.00	200,522,000.00	539,373.77	0.00
2M-CH		08/31/2021	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	09/24/2021	2.93438 %	507,468,156.63	1,365,012.38	1,488,726.13	0.00	505,979,430.50	2,853,738.51	0.00
2M-2H		08/31/2021	0.00000 %	26,709,707.07	0.00	78,356.52	0.00	26,631,350.55	78,356.52	0.00
2B-1	30711XLU6	09/24/2021	5.13438 %	143,230,000.00	674,114.14	0.00	0.00	143,230,000.00	674,114.14	0.00
2B-1H		08/31/2021	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		08/31/2021	0.00000 %	149,930,524.61	0.00	0.00	(64,621.30)	149,995,145.91	0.00	773,517.09
2A-I1	30711XLZ5	09/24/2021	2.25000 %	0.00	219,499.82	0.00	0.00	0.00	219,499.82	0.00
2A-I2	30711XMB7	09/24/2021	1.75000 %	0.00	170,722.08	0.00	0.00	0.00	170,722.08	0.00
2A-I3	30711XMD3	09/24/2021	1.25000 %	0.00	121,944.35	0.00	0.00	0.00	121,944.35	0.00
2A-I4	30711XMF8	09/24/2021	0.75000 %	0.00	73,166.61	0.00	0.00	0.00	73,166.61	0.00
2B-I1	30711XMH4	09/24/2021	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2B-I2	30711XMK7	09/24/2021	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2B-I3	30711XMM3	09/24/2021	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2B-I4	30711XMP6	09/24/2021	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2C-I1	30711XMR2	09/24/2021	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2C-I2	30711XMT8	09/24/2021	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2C-I3	30711XMV3	09/24/2021	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2C-I4	30711XMX9	09/24/2021	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2E-A1	30711XLY8	09/24/2021	0.68438 %	106,424,156.63	66,765.02	1,488,726.13	0.00	104,935,430.50	1,555,491.15	0.00
2E-A2	30711XMA9	09/24/2021	1.18438 %	106,424,156.63	115,542.76	1,488,726.13	0.00	104,935,430.50	1,604,268.89	0.00
2E-A3	30711XMC5	09/24/2021	1.68438 %	106,424,156.63	164,320.49	1,488,726.13	0.00	104,935,430.50	1,653,046.62	0.00
2E-A4	30711XME1	09/24/2021	2.18438 %	106,424,156.63	213,098.23	1,488,726.13	0.00	104,935,430.50	1,701,824.36	0.00
2E-B1	30711XMG6	09/24/2021	0.68438 %	200,522,000.00	125,797.14	0.00	0.00	200,522,000.00	125,797.14	0.00

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Series 2017-C04



Distribution Date: 27-Sep-2021
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	09/24/2021	1.18438 %	200,522,000.00	217,703.06	0.00	0.00	200,522,000.00	217,703.06	0.00
2E-B3	30711XML5	09/24/2021	1.68438 %	200,522,000.00	309,608.98	0.00	0.00	200,522,000.00	309,608.98	0.00
2E-B4	30711XMN1	09/24/2021	2.18438 %	200,522,000.00	401,514.89	0.00	0.00	200,522,000.00	401,514.89	0.00
2E-C1	30711XMQ4	09/24/2021	0.68438 %	200,522,000.00	125,797.14	0.00	0.00	200,522,000.00	125,797.14	0.00
2E-C2	30711XMS0	09/24/2021	1.18438 %	200,522,000.00	217,703.06	0.00	0.00	200,522,000.00	217,703.06	0.00
2E-C3	30711XMU5	09/24/2021	1.68438 %	200,522,000.00	309,608.98	0.00	0.00	200,522,000.00	309,608.98	0.00
2E-C4	30711XMW1	09/24/2021	2.18438 %	200,522,000.00	401,514.89	0.00	0.00	200,522,000.00	401,514.89	0.00
2E-D1	30711XMY7	09/24/2021	0.68438 %	306,946,156.63	192,562.16	1,488,726.13	0.00	305,457,430.50	1,681,288.29	0.00
2E-D2	30711XMZ4	09/24/2021	1.18438 %	306,946,156.63	333,245.81	1,488,726.13	0.00	305,457,430.50	1,821,971.94	0.00
2E-D3	30711XNA8	09/24/2021	1.68438 %	306,946,156.63	473,929.47	1,488,726.13	0.00	305,457,430.50	1,962,655.60	0.00
2E-D4	30711XNB6	09/24/2021	2.18438 %	306,946,156.63	614,613.13	1,488,726.13	0.00	305,457,430.50	2,103,339.26	0.00
2E-D5	30711XNC4	09/24/2021	2.93438 %	306,946,156.63	825,638.61	1,488,726.13	0.00	305,457,430.50	2,314,364.74	0.00
2E-F1	30711XND2	09/24/2021	0.68438 %	401,044,000.00	251,594.28	0.00	0.00	401,044,000.00	251,594.28	0.00
2E-F2	30711XNE0	09/24/2021	1.18438 %	401,044,000.00	435,406.12	0.00	0.00	401,044,000.00	435,406.12	0.00
2E-F3	30711XNF7	09/24/2021	1.68438 %	401,044,000.00	619,217.95	0.00	0.00	401,044,000.00	619,217.95	0.00
2E-F4	30711XNG5	09/24/2021	2.18438 %	401,044,000.00	803,029.78	0.00	0.00	401,044,000.00	803,029.78	0.00
2E-F5	30711XNH3	09/24/2021	2.93438 %	401,044,000.00	1,078,747.53	0.00	0.00	401,044,000.00	1,078,747.53	0.00
2X-1	30711XNJ9	09/24/2021	2.25000 %	0.00	633,076.45	0.00	0.00	0.00	633,076.45	0.00
2X-2	30711XNK6	09/24/2021	1.75000 %	0.00	492,392.79	0.00	0.00	0.00	492,392.79	0.00
2X-3	30711XNL4	09/24/2021	1.25000 %	0.00	351,709.14	0.00	0.00	0.00	351,709.14	0.00
2X-4	30711XNM2	09/24/2021	0.75000 %	0.00	211,025.48	0.00	0.00	0.00	211,025.48	0.00
2Y-1	30711XNN0	09/24/2021	2.25000 %	0.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00
2Y-2	30711XNP5	09/24/2021	1.75000 %	0.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00
2Y-3	30711XNQ3	09/24/2021	1.25000 %	0.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00
2Y-4	30711XNR1	09/24/2021	0.75000 %	0.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00
Totals				18,076,914,421.31	18,386,119.12	418,602,934.94	(64,621.30)	17,658,376,107.67	436,989,054.06	773,517.09

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Sep-2021
09-Sep-2021 1:46:34 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	11,138,036,096.63	20,906,339.46	381,163,895.01	0.00	0.00	402,070,234.47	10,735,965,862.16	0.37087607	402,070,234.47
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	106,424,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	104,935,430.50	0.52331131	1,488,726.13
2M-AH	10,554,128.00	5,601,451.07	78,356.52	0.00	0.00	0.00	78,356.52	5,523,094.55	0.52331131	78,356.52
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	507,468,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	505,979,430.50	0.84110377	1,488,726.13
2M-2H	31,662,384.00	26,709,707.07	78,356.52	0.00	0.00	0.00	78,356.52	26,631,350.55	0.84110377	78,356.52
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	149,930,524.61	0.00	0.00	0.00	(64,621.30)	(64,621.30)	149,995,145.91	0.99486951	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	106,424,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	104,935,430.50	0.52331131	1,488,726.13
2E-A2	200,522,000.00	106,424,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	104,935,430.50	0.52331131	1,488,726.13
2E-A3	200,522,000.00	106,424,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	104,935,430.50	0.52331131	1,488,726.13
2E-A4	200,522,000.00	106,424,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	104,935,430.50	0.52331131	1,488,726.13
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	306,946,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	305,457,430.50	0.76165565	1,488,726.13
2E-D2	401,044,000.00	306,946,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	305,457,430.50	0.76165565	1,488,726.13
2E-D3	401,044,000.00	306,946,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	305,457,430.50	0.76165565	1,488,726.13
2E-D4	401,044,000.00	306,946,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	305,457,430.50	0.76165565	1,488,726.13
2E-D5	401,044,000.00	306,946,156.63	1,488,726.13	0.00	0.00	0.00	1,488,726.13	305,457,430.50	0.76165565	1,488,726.13
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	18,076,914,421.31	37,439,039.93	381,163,895.01	0.00	(64,621.30)	418,538,313.64	17,658,376,107.67	0.47464077	418,602,934.94

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	384.76566391	0.72221364	13.16738228	0.00000000	0.00000000	13.88959592	370.87606799	0.37087607	13.88959592
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	530.73556333	7.42425335	0.00000000	0.00000000	0.00000000	7.42425335	523.31130998	0.52331131	7.42425335
2M-AH	10,554,128.00	530.73556337	7.42425333	0.00000000	0.00000000	0.00000000	7.42425333	523.31131004	0.52331131	7.42425333
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	843.57852111	2.47475112	0.00000000	0.00000000	0.00000000	2.47475112	841.10376999	0.84110377	2.47475112
2M-2H	31,662,384.00	843.57852112	2.47475111	0.00000000	0.00000000	0.00000000	2.47475111	841.10377001	0.84110377	2.47475111
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	994.44089791	0.00000000	0.00000000	0.00000000	(0.42861228)	(0.42861228)	994.86951018	0.99486951	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	530.73556333	7.42425335	0.00000000	0.00000000	0.00000000	7.42425335	523.31130998	0.52331131	7.42425335
2E-A2	200,522,000.00	530.73556333	7.42425335	0.00000000	0.00000000	0.00000000	7.42425335	523.31130998	0.52331131	7.42425335
2E-A3	200,522,000.00	530.73556333	7.42425335	0.00000000	0.00000000	0.00000000	7.42425335	523.31130998	0.52331131	7.42425335
2E-A4	200,522,000.00	530.73556333	7.42425335	0.00000000	0.00000000	0.00000000	7.42425335	523.31130998	0.52331131	7.42425335
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

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Series 2017-C04



Distribution Date: 27-Sep-2021
09-Sep-2021 1:46:34 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	765.36778166	3.71212667	0.00000000	0.00000000	0.00000000	3.71212667	761.65565499	0.76165565	3.71212667
2E-D2	401,044,000.00	765.36778166	3.71212667	0.00000000	0.00000000	0.00000000	3.71212667	761.65565499	0.76165565	3.71212667
2E-D3	401,044,000.00	765.36778166	3.71212667	0.00000000	0.00000000	0.00000000	3.71212667	761.65565499	0.76165565	3.71212667
2E-D4	401,044,000.00	765.36778166	3.71212667	0.00000000	0.00000000	0.00000000	3.71212667	761.65565499	0.76165565	3.71212667
2E-D5	401,044,000.00	765.36778166	3.71212667	0.00000000	0.00000000	0.00000000	3.71212667	761.65565499	0.76165565	3.71212667
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

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Distribution Date: 27-Sep-2021
09-Sep-2021 1:46:34 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	11,138,036,096.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,735,965,862.16
2M-1	N/A	N/A	0.93438 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	08/25/21 - 09/26/21	33	2.93438 %	106,424,156.63	286,264.84	0.00	0.00	0.00	0.00	286,264.84	0.00	104,935,430.50
2M-AH	N/A	N/A	0.00000 %	5,601,451.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,523,094.55
2M-2B	08/25/21 - 09/26/21	33	2.93438 %	200,522,000.00	539,373.77	0.00	0.00	0.00	0.00	539,373.77	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	08/25/21 - 09/26/21	33	2.93438 %	200,522,000.00	539,373.77	0.00	0.00	0.00	0.00	539,373.77	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	08/25/21 - 09/26/21	33	2.93438 %	507,468,156.63	1,365,012.38	0.00	0.00	0.00	0.00	1,365,012.38	0.00	505,979,430.50
2M-2H	N/A	N/A	0.00000 %	26,709,707.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,631,350.55
2B-1	08/25/21 - 09/26/21	33	5.13438 %	143,230,000.00	674,114.14	0.00	0.00	0.00	0.00	674,114.14	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	149,930,524.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,995,145.91
2A-I1	08/25/21 - 09/26/21	33	2.25000 %	106,424,156.63	219,499.82	0.00	0.00	0.00	0.00	219,499.82	0.00	104,935,430.50
2A-I2	08/25/21 - 09/26/21	33	1.75000 %	106,424,156.63	170,722.08	0.00	0.00	0.00	0.00	170,722.08	0.00	104,935,430.50
2A-I3	08/25/21 - 09/26/21	33	1.25000 %	106,424,156.63	121,944.35	0.00	0.00	0.00	0.00	121,944.35	0.00	104,935,430.50
2A-I4	08/25/21 - 09/26/21	33	0.75000 %	106,424,156.63	73,166.61	0.00	0.00	0.00	0.00	73,166.61	0.00	104,935,430.50
2B-I1	08/25/21 - 09/26/21	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2B-I2	08/25/21 - 09/26/21	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2B-I3	08/25/21 - 09/26/21	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2B-I4	08/25/21 - 09/26/21	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2C-I1	08/25/21 - 09/26/21	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2C-I2	08/25/21 - 09/26/21	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2C-I3	08/25/21 - 09/26/21	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2C-I4	08/25/21 - 09/26/21	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2E-A1	08/25/21 - 09/26/21	33	0.68438 %	106,424,156.63	66,765.02	0.00	0.00	0.00	0.00	66,765.02	0.00	104,935,430.50
2E-A2	08/25/21 - 09/26/21	33	1.18438 %	106,424,156.63	115,542.76	0.00	0.00	0.00	0.00	115,542.76	0.00	104,935,430.50
2E-A3	08/25/21 - 09/26/21	33	1.68438 %	106,424,156.63	164,320.49	0.00	0.00	0.00	0.00	164,320.49	0.00	104,935,430.50
2E-A4	08/25/21 - 09/26/21	33	2.18438 %	106,424,156.63	213,098.23	0.00	0.00	0.00	0.00	213,098.23	0.00	104,935,430.50
2E-B1	08/25/21 - 09/26/21	33	0.68438 %	200,522,000.00	125,797.14	0.00	0.00	0.00	0.00	125,797.14	0.00	200,522,000.00
2E-B2	08/25/21 - 09/26/21	33	1.18438 %	200,522,000.00	217,703.06	0.00	0.00	0.00	0.00	217,703.06	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Sep-2021
09-Sep-2021 1:46:34 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	08/25/21 - 09/26/21	33	1.68438 %	200,522,000.00	309,608.98	0.00	0.00	0.00	0.00	309,608.98	0.00	200,522,000.00
2E-B4	08/25/21 - 09/26/21	33	2.18438 %	200,522,000.00	401,514.89	0.00	0.00	0.00	0.00	401,514.89	0.00	200,522,000.00
2E-C1	08/25/21 - 09/26/21	33	0.68438 %	200,522,000.00	125,797.14	0.00	0.00	0.00	0.00	125,797.14	0.00	200,522,000.00
2E-C2	08/25/21 - 09/26/21	33	1.18438 %	200,522,000.00	217,703.06	0.00	0.00	0.00	0.00	217,703.06	0.00	200,522,000.00
2E-C3	08/25/21 - 09/26/21	33	1.68438 %	200,522,000.00	309,608.98	0.00	0.00	0.00	0.00	309,608.98	0.00	200,522,000.00
2E-C4	08/25/21 - 09/26/21	33	2.18438 %	200,522,000.00	401,514.89	0.00	0.00	0.00	0.00	401,514.89	0.00	200,522,000.00
2E-D1	08/25/21 - 09/26/21	33	0.68438 %	306,946,156.63	192,562.16	0.00	0.00	0.00	0.00	192,562.16	0.00	305,457,430.50
2E-D2	08/25/21 - 09/26/21	33	1.18438 %	306,946,156.63	333,245.81	0.00	0.00	0.00	0.00	333,245.81	0.00	305,457,430.50
2E-D3	08/25/21 - 09/26/21	33	1.68438 %	306,946,156.63	473,929.47	0.00	0.00	0.00	0.00	473,929.47	0.00	305,457,430.50
2E-D4	08/25/21 - 09/26/21	33	2.18438 %	306,946,156.63	614,613.13	0.00	0.00	0.00	0.00	614,613.13	0.00	305,457,430.50
2E-D5	08/25/21 - 09/26/21	33	2.93438 %	306,946,156.63	825,638.61	0.00	0.00	0.00	0.00	825,638.61	0.00	305,457,430.50
2E-F1	08/25/21 - 09/26/21	33	0.68438 %	401,044,000.00	251,594.28	0.00	0.00	0.00	0.00	251,594.28	0.00	401,044,000.00
2E-F2	08/25/21 - 09/26/21	33	1.18438 %	401,044,000.00	435,406.12	0.00	0.00	0.00	0.00	435,406.12	0.00	401,044,000.00
2E-F3	08/25/21 - 09/26/21	33	1.68438 %	401,044,000.00	619,217.95	0.00	0.00	0.00	0.00	619,217.95	0.00	401,044,000.00
2E-F4	08/25/21 - 09/26/21	33	2.18438 %	401,044,000.00	803,029.78	0.00	0.00	0.00	0.00	803,029.78	0.00	401,044,000.00
2E-F5	08/25/21 - 09/26/21	33	2.93438 %	401,044,000.00	1,078,747.53	0.00	0.00	0.00	0.00	1,078,747.53	0.00	401,044,000.00
2X-1	08/25/21 - 09/26/21	33	2.25000 %	306,946,156.63	633,076.45	0.00	0.00	0.00	0.00	633,076.45	0.00	305,457,430.50
2X-2	08/25/21 - 09/26/21	33	1.75000 %	306,946,156.63	492,392.79	0.00	0.00	0.00	0.00	492,392.79	0.00	305,457,430.50
2X-3	08/25/21 - 09/26/21	33	1.25000 %	306,946,156.63	351,709.14	0.00	0.00	0.00	0.00	351,709.14	0.00	305,457,430.50
2X-4	08/25/21 - 09/26/21	33	0.75000 %	306,946,156.63	211,025.48	0.00	0.00	0.00	0.00	211,025.48	0.00	305,457,430.50
2Y-1	08/25/21 - 09/26/21	33	2.25000 %	401,044,000.00	827,153.25	0.00	0.00	0.00	0.00	827,153.25	0.00	401,044,000.00
2Y-2	08/25/21 - 09/26/21	33	1.75000 %	401,044,000.00	643,341.42	0.00	0.00	0.00	0.00	643,341.42	0.00	401,044,000.00
2Y-3	08/25/21 - 09/26/21	33	1.25000 %	401,044,000.00	459,529.58	0.00	0.00	0.00	0.00	459,529.58	0.00	401,044,000.00
2Y-4	08/25/21 - 09/26/21	33	0.75000 %	401,044,000.00	275,717.75	0.00	0.00	0.00	0.00	275,717.75	0.00	401,044,000.00
Totals					18,386,119.12	0.00	0.00	0.00	0.00	18,386,119.12	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

**WELLS
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Distribution Date: 27-Sep-2021
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	384.76566391	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	370.87606799
2M-1	257,814,000.00	0.93438 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	2.93438 %	530.73556333	1.42759817	0.00000000	0.00000000	0.00000000	0.00000000	1.42759817	0.00000000	523.31130998
2M-AH	10,554,128.00	0.00000 %	530.73556337	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	523.31131004
2M-2B	200,522,000.00	2.93438 %	1000.00000000	2.68984835	0.00000000	0.00000000	0.00000000	0.00000000	2.68984835	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	2.93438 %	1000.00000000	2.68984835	0.00000000	0.00000000	0.00000000	0.00000000	2.68984835	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	2.93438 %	843.57852111	2.26909829	0.00000000	0.00000000	0.00000000	0.00000000	2.26909829	0.00000000	841.10376999
2M-2H	31,662,384.00	0.00000 %	843.57852112	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	841.10377001
2B-1	143,230,000.00	5.13438 %	1000.00000000	4.70651498	0.00000000	0.00000000	0.00000000	0.00000000	4.70651498	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	994.44089791	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.86951018
2A-I1	0.00	2.25000 %	530.73556333	1.09464208	0.00000000	0.00000000	0.00000000	0.00000000	1.09464208	0.00000000	523.31130998
2A-I2	0.00	1.75000 %	530.73556333	0.85138828	0.00000000	0.00000000	0.00000000	0.00000000	0.85138828	0.00000000	523.31130998
2A-I3	0.00	1.25000 %	530.73556333	0.60813452	0.00000000	0.00000000	0.00000000	0.00000000	0.60813452	0.00000000	523.31130998
2A-I4	0.00	0.75000 %	530.73556333	0.36488071	0.00000000	0.00000000	0.00000000	0.00000000	0.36488071	0.00000000	523.31130998
2B-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1000.00000000
2E-A1	200,522,000.00	0.68438 %	530.73556333	0.33295608	0.00000000	0.00000000	0.00000000	0.00000000	0.33295608	0.00000000	523.31130998
2E-A2	200,522,000.00	1.18438 %	530.73556333	0.57620989	0.00000000	0.00000000	0.00000000	0.00000000	0.57620989	0.00000000	523.31130998
2E-A3	200,522,000.00	1.68438 %	530.73556333	0.81946365	0.00000000	0.00000000	0.00000000	0.00000000	0.81946365	0.00000000	523.31130998

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	2.18438 %	530.73556333	1.06271746	0.00000000	0.00000000	0.00000000	0.00000000	1.06271746	0.00000000	523.31130998
2E-B1	200,522,000.00	0.68438 %	1000.00000000	0.62734832	0.00000000	0.00000000	0.00000000	0.00000000	0.62734832	0.00000000	1000.00000000
2E-B2	200,522,000.00	1.18438 %	1000.00000000	1.08568167	0.00000000	0.00000000	0.00000000	0.00000000	1.08568167	0.00000000	1000.00000000
2E-B3	200,522,000.00	1.68438 %	1000.00000000	1.54401502	0.00000000	0.00000000	0.00000000	0.00000000	1.54401502	0.00000000	1000.00000000
2E-B4	200,522,000.00	2.18438 %	1000.00000000	2.00234832	0.00000000	0.00000000	0.00000000	0.00000000	2.00234832	0.00000000	1000.00000000
2E-C1	200,522,000.00	0.68438 %	1000.00000000	0.62734832	0.00000000	0.00000000	0.00000000	0.00000000	0.62734832	0.00000000	1000.00000000
2E-C2	200,522,000.00	1.18438 %	1000.00000000	1.08568167	0.00000000	0.00000000	0.00000000	0.00000000	1.08568167	0.00000000	1000.00000000
2E-C3	200,522,000.00	1.68438 %	1000.00000000	1.54401502	0.00000000	0.00000000	0.00000000	0.00000000	1.54401502	0.00000000	1000.00000000
2E-C4	200,522,000.00	2.18438 %	1000.00000000	2.00234832	0.00000000	0.00000000	0.00000000	0.00000000	2.00234832	0.00000000	1000.00000000
2E-D1	401,044,000.00	0.68438 %	765.36778166	0.48015220	0.00000000	0.00000000	0.00000000	0.00000000	0.48015220	0.00000000	761.65565499
2E-D2	401,044,000.00	1.18438 %	765.36778166	0.83094576	0.00000000	0.00000000	0.00000000	0.00000000	0.83094576	0.00000000	761.65565499
2E-D3	401,044,000.00	1.68438 %	765.36778166	1.18173934	0.00000000	0.00000000	0.00000000	0.00000000	1.18173934	0.00000000	761.65565499
2E-D4	401,044,000.00	2.18438 %	765.36778166	1.53253291	0.00000000	0.00000000	0.00000000	0.00000000	1.53253291	0.00000000	761.65565499
2E-D5	401,044,000.00	2.93438 %	765.36778166	2.05872326	0.00000000	0.00000000	0.00000000	0.00000000	2.05872326	0.00000000	761.65565499
2E-F1	401,044,000.00	0.68438 %	1000.00000000	0.62734832	0.00000000	0.00000000	0.00000000	0.00000000	0.62734832	0.00000000	1000.00000000
2E-F2	401,044,000.00	1.18438 %	1000.00000000	1.08568167	0.00000000	0.00000000	0.00000000	0.00000000	1.08568167	0.00000000	1000.00000000
2E-F3	401,044,000.00	1.68438 %	1000.00000000	1.54401500	0.00000000	0.00000000	0.00000000	0.00000000	1.54401500	0.00000000	1000.00000000
2E-F4	401,044,000.00	2.18438 %	1000.00000000	2.00234832	0.00000000	0.00000000	0.00000000	0.00000000	2.00234832	0.00000000	1000.00000000
2E-F5	401,044,000.00	2.93438 %	1000.00000000	2.68984832	0.00000000	0.00000000	0.00000000	0.00000000	2.68984832	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	765.36778166	1.57857105	0.00000000	0.00000000	0.00000000	0.00000000	1.57857105	0.00000000	761.65565499
2X-2	0.00	1.75000 %	765.36778166	1.22777748	0.00000000	0.00000000	0.00000000	0.00000000	1.22777748	0.00000000	761.65565499
2X-3	0.00	1.25000 %	765.36778166	0.87698392	0.00000000	0.00000000	0.00000000	0.00000000	0.87698392	0.00000000	761.65565499
2X-4	0.00	0.75000 %	765.36778166	0.52619034	0.00000000	0.00000000	0.00000000	0.00000000	0.52619034	0.00000000	761.65565499
2Y-1	0.00	2.25000 %	1000.00000000	2.06250000	0.00000000	0.00000000	0.00000000	0.00000000	2.06250000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.68750000	0.00000000	0.00000000	0.00000000	0.00000000	0.68750000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,482,398.01
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	64,621.30
Total Deposits	3,547,019.31
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,527,852.65
Total Withdrawals (Pool Distribution Amount)	3,547,019.31
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	403,572,695.82
Total Principal Reduction Cumulative	18,584,392,123.86
Scheduled Principal Current	22,473,422.11
Scheduled Principal Cumulative	2,125,559,807.05
Unscheduled Principal Current	381,163,895.01
Unscheduled Principal Cumulative	16,458,058,799.72
Senior Reduction Amount	402,070,234.47
Subordinate Reduction Amount	1,567,082.65
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	64,621.30
Modification Loss Amount	32,685.87
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	60781
Period Reference Pool Removal Loan Count	1724
Period Ending Loan Count	59057
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	11,569,340,453.08
Period PIF Loan Count Current	1717
PIF Loan Count Cumulative	66214
Period PIF Loan UPB Current	374,216,809.68
PIF Loan UPB Cumulative	15,997,829,284.44
Period Partial Prepayment Amount	6,606,335.64
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	168
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	31,898,451.08
Credit Event Amount Current	1,490,548.58
Credit Event Amount Cumulative	25,028,073.25
Total Active Modified Loan Count	776
Total Active Modified Loan UPB	184,680,294.45
Libor Rate	0.084380%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	93.026951%
Subordinate Percentage	6.973049%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.96

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	6.970000 %	7.200000 %
2M-1	0.00	0.00	3.100000 %	6.970000 %	7.200000 %
2M-1H	0.00	0.00	3.100000 %	6.970000 %	7.200000 %
2M-2A	0.00	0.00	2.400000 %	6.040000 %	6.250000 %
2M-2B	0.00	0.00	1.700000 %	4.270000 %	4.420000 %
2M-2C	0.00	0.00	1.000000 %	2.510000 %	2.600000 %
2M-2	0.00	0.00	1.000000 %	2.510000 %	2.600000 %
2M-2H	0.00	0.00	1.000000 %	2.510000 %	2.600000 %
2B-1	0.00	0.00	0.500000 %	1.250000 %	1.300000 %
2B-1H	0.00	0.00	0.500000 %	1.250000 %	1.300000 %
2B-2H	0.00	64,621.30	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	499	96,604,678.63	0.844946 %	0.835006 %
60 Days	158	32,320,941.14	0.267538 %	0.279367 %
90 Days	104	21,397,113.23	0.176101 %	0.184947 %
120 Days	92	18,041,062.69	0.155782 %	0.155939 %
150 Days	82	18,075,196.39	0.138849 %	0.156234 %
180+ Days	1616	384,889,585.61	2.736339 %	3.326807 %
Totals	2551	571,328,577.69	4.319556 %	4.938299 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	362	90,213,407.71	32,685.87	0.036232

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	132,443.44	25.66	0.019374
Summary	0041310237	168,043.10	127.52	0.075885
Summary	0041310293	149,983.54	22.14	0.014762
Summary	0041310658	164,338.81	2.88	0.001752
Summary	0041311044	398,258.58	1.58	0.000397
Summary	0041311302	191,456.85	47.21	0.024658
Summary	0041311305	344,551.12	107.67	0.031249
Summary	0041311377	270,653.74	84.58	0.031250
Summary	0041311810	266,997.83	14.37	0.005382
Summary	0041311964	253,051.08	76.27	0.030140
Summary	0041312782	238,007.41	105.29	0.044238
Summary	0041313353	164,025.95	13.18	0.008035
Summary	0041313816	341,541.03	112.93	0.033065
Summary	0041314398	186,544.66	155.45	0.083331
Summary	0041314669	195,410.01	244.26	0.124999
Summary	0041315443	167,975.72	156.21	0.092996
Summary	0041315940	171,318.67	39.39	0.022992
Summary	0041316529	273,128.84	58.03	0.021246
Summary	0041317660	387,688.32	74.66	0.019258
Summary	0041318123	202,976.05	105.72	0.052085
Summary	0041318301	227,759.79	130.79	0.057425
Summary	0041318436	376,944.27	237.04	0.062885
Summary	0041318501	233,486.09	0.41	0.000176
Summary	0041318809	125,100.25	24.16	0.019313
Summary	0041319106	239,363.22	49.94	0.020864

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319230	317,789.11	63.01	0.019828
Summary	0041319424	411,477.75	98.54	0.023948
Summary	0041319483	379,790.22	110.26	0.029032
Summary	0041319551	415,332.49	15.38	0.003703
Summary	0041319606	208,260.41	21.05	0.010108
Summary	0041320396	82,098.41	3.13	0.003812
Summary	0041320580	109,824.43	7.20	0.006556
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	348,683.24	54.44	0.015613
Summary	0041321666	302,864.93	347.03	0.114582
Summary	0041321913	370,500.52	24.72	0.006672
Summary	0041322045	214,568.26	44.70	0.020833
Summary	0041322298	139,572.15	29.05	0.020814
Summary	0041322468	146,378.26	124.29	0.084910
Summary	0041322567	86,765.08	61.00	0.070305
Summary	0041322584	86,297.74	49.43	0.057278
Summary	0041324126	345,809.04	85.45	0.024710
Summary	0041324273	291,799.75	95.98	0.032892
Summary	0041324386	247,010.48	30.95	0.012530
Summary	0041324543	358,137.73	149.22	0.041666
Summary	0041325311	244,210.89	34.57	0.014156
Summary	0041325604	249,796.58	57.91	0.023183
Summary	0041326128	330,679.14	206.67	0.062499
Summary	0041326871	165,451.70	5.49	0.003318
Summary	0041326922	424,303.25	90.41	0.021308
Summary	0041327084	199,212.94	30.13	0.015125
Summary	0041328004	122,856.08	51.78	0.042147
Summary	0041328374	153,467.98	39.52	0.025751
Summary	0041328393	192,507.44	52.78	0.027417
Summary	0041328417	328,657.59	31.50	0.009584
Summary	0041329107	347,371.54	82.20	0.023663
Summary	0041329971	311,285.54	4.23	0.001359
Summary	0041330732	198,655.72	112.97	0.056867
Summary	0041330787	94,219.76	18.04	0.019147

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041331110	308,943.72	4.79	0.001550
Summary	0041331128	157,830.63	22.75	0.014414
Summary	0041331133	245,511.76	7.76	0.003161
Summary	0041331152	345,327.75	93.77	0.027154
Summary	0041331163	223,614.64	46.59	0.020835
Summary	0041331186	309,408.89	390.40	0.126176
Summary	0041331501	266,666.81	132.14	0.049552
Summary	0041332491	148,551.40	123.79	0.083331
Summary	0041332554	179,732.52	62.60	0.034830
Summary	0041333331	393,370.19	40.45	0.010283
Summary	0041333842	384,107.95	360.10	0.093750
Summary	0041333862	254,220.82	113.26	0.044552
Summary	0041334436	374,117.81	131.25	0.035083
Summary	0041335255	321,299.43	81.15	0.025257
Summary	0041335658	224,171.37	219.48	0.097907
Summary	0041335864	275,230.49	258.03	0.093751
Summary	0041336416	177,358.51	137.47	0.077510
Summary	0041336997	342,181.95	45.07	0.013171
Summary	0041337442	318,864.01	199.29	0.062500
Summary	0041338633	173,402.79	1.17	0.000675
Summary	0041338639	196,668.47	32.26	0.016403
Summary	0041338721	442,549.03	230.49	0.052082
Summary	0041338846	199,146.04	145.21	0.072916
Summary	0041339380	173,645.72	22.21	0.012790
Summary	0041339501	171,097.86	2.85	0.001666
Summary	0041341246	117,670.48	17.81	0.015135
Summary	0041341459	187,925.09	266.91	0.142030
Summary	0041341504	84,566.01	4.79	0.005664
Summary	0041341615	229,673.92	66.09	0.028776
Summary	0041341738	291,552.86	38.87	0.013332
Summary	0041341803	368,972.09	103.36	0.028013
Summary	0041341920	302,169.70	105.64	0.034960
Summary	0041342042	228,114.61	69.56	0.030493
Summary	0041342069	248,293.84	23.29	0.009380

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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342101	336,737.79	157.75	0.046847
Summary	0041342242	108,809.75	75.41	0.069304
Summary	0041342946	363,930.06	265.37	0.072918
Summary	0041343068	215,845.91	247.32	0.114582
Summary	0041343513	364,183.90	19.71	0.005412
Summary	0041344320	130,791.55	6.07	0.004641
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	57,776.75	11.88	0.020562
Summary	0041347237	276,728.20	38.41	0.013880
Summary	0041347259	390,476.45	222.45	0.056969
Summary	0041347817	328,813.13	9.56	0.002907
Summary	0041348143	264,895.19	1.25	0.000472
Summary	0041348195	176,151.04	73.40	0.041669
Summary	0041348730	234,475.41	33.16	0.014142
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	402,079.09	100.10	0.024896
Summary	0041350619	103,959.72	54.13	0.052068
Summary	0041351183	385,818.27	44.98	0.011658
Summary	0041351277	144,739.05	7.70	0.005320
Summary	0041351312	315,831.91	71.29	0.022572
Summary	0041351752	108,115.97	67.57	0.062498
Summary	0041352020	386,990.79	167.34	0.043241
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041354123	154,067.66	54.51	0.035381
Summary	0041354229	155,339.84	100.11	0.064446
Summary	0041354547	266,129.48	66.70	0.025063
Summary	0041355173	170,563.97	53.30	0.031249
Summary	0041355197	220,886.94	28.94	0.013102
Summary	0041355538	262,114.17	98.86	0.037716
Summary	0041355761	399,858.29	64.00	0.016006
Summary	0041355884	200,857.77	52.29	0.026033
Summary	0041355948	302,410.50	137.44	0.045448
Summary	0041356256	390,703.71	40.70	0.010417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041356291	291,096.38	394.19	0.135416
Summary	0041356575	217,268.31	113.16	0.052083
Summary	0041356824	353,923.20	30.76	0.008691
Summary	0041357914	351,843.28	366.50	0.104166
Summary	0041357918	206,013.03	3.11	0.001510
Summary	0041357995	428,198.94	260.94	0.060939
Summary	0041357997	312,566.57	65.12	0.020834
Summary	0041358347	110,490.52	18.63	0.016861
Summary	0041358455	164,518.00	32.52	0.019767
Summary	0041358923	442,515.49	100.32	0.022670
Summary	0041359150	202,660.65	141.93	0.070033
Summary	0041359238	115,294.19	19.56	0.016965
Summary	0041359742	415,705.30	124.00	0.029829
Summary	0041360019	222,165.81	62.93	0.028326
Summary	0041360106	157,178.04	40.96	0.026060
Summary	0041360198	267,286.08	42.52	0.015908
Summary	0041360721	293,645.50	81.29	0.027683
Summary	0041361098	103,791.76	34.50	0.033240
Summary	0041361389	347,042.53	138.37	0.039871
Summary	0041361973	167,544.47	34.91	0.020836
Summary	0041361992	594,826.27	235.25	0.039549
Summary	0041362135	103,222.29	29.38	0.028463
Summary	0041362625	367,777.82	77.19	0.020988
Summary	0041363155	195,238.11	171.54	0.087862
Summary	0041363187	241,349.24	125.70	0.052082
Summary	0041363203	133,184.70	45.15	0.033900
Summary	0041363578	316,324.41	112.38	0.035527
Summary	0041364255	161,207.33	46.98	0.029143
Summary	0041364656	169,245.67	52.46	0.030996
Summary	0041364680	127,740.30	13.31	0.010420
Summary	0041365504	236,518.63	5.70	0.002410
Summary	0041365581	400,836.31	104.53	0.026078
Summary	0041365932	180,283.84	52.99	0.029393
Summary	0041366014	123,320.11	77.08	0.062504

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041366647	322,241.18	83.42	0.025887
Summary	0041366733	216,825.19	70.07	0.032316
Summary	0041366808	317,764.39	231.70	0.072916
Summary	0041367773	239,418.06	30.11	0.012576
Summary	0041369228	341,516.37	130.17	0.038115
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041369831	90,998.67	9.32	0.010242
Summary	0041370239	64,740.22	100.41	0.155097
Summary	0041370442	159,540.55	96.75	0.060643
Summary	0041371090	276,364.41	201.52	0.072918
Summary	0041371168	309,803.05	161.36	0.052085
Summary	0041371173	331,417.24	114.30	0.034488
Summary	0041371233	302,148.68	346.21	0.114583
Summary	0041371253	385,755.70	401.83	0.104167
Summary	0041371263	301,193.40	282.37	0.093750
Summary	0041371475	222,777.11	61.68	0.027687
Summary	0041371612	246,478.86	68.08	0.027621
Summary	0041371931	295,512.66	45.11	0.015265
Summary	0041372043	359,436.87	83.64	0.023270
Summary	0041372158	242,604.12	54.57	0.022493
Summary	0041372237	239,230.17	77.34	0.032329
Summary	0041372484	263,222.25	52.36	0.019892
Summary	0041372679	383,390.20	43.16	0.011257
Summary	0041372708	324,761.55	43.47	0.013385
Summary	0041372921	404,163.22	97.48	0.024119
Summary	0041372982	235,042.55	171.39	0.072919
Summary	0041373027	276,523.15	78.91	0.028536
Summary	0041373818	334,864.27	35.39	0.010568
Summary	0041374460	175,545.76	29.59	0.016856
Summary	0041374481	272,833.25	85.59	0.031371
Summary	0041375171	171,347.85	55.83	0.032583
Summary	0041375251	349,792.95	65.89	0.018837
Summary	0041375328	115,227.76	108.98	0.094578
Summary	0041375446	272,096.08	0.77	0.000283

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041375740	357,707.46	158.22	0.044232
Summary	0041375784	256,240.39	28.34	0.011060
Summary	0041375807	430,465.42	124.21	0.028855
Summary	0041376403	254,758.35	28.41	0.011152
Summary	0041376802	160,248.52	24.08	0.015027
Summary	0041378814	331,420.45	78.93	0.023816
Summary	0041378930	129,889.09	31.22	0.024036
Summary	0041378962	275,077.84	58.36	0.021216
Summary	0041379055	361,635.93	83.64	0.023128
Summary	0041379225	174,826.20	72.84	0.041664
Summary	0041379292	304,514.44	17.27	0.005671
Summary	0041379340	307,807.67	32.06	0.010416
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	367,252.74	142.14	0.038704
Summary	0041379418	446,341.99	230.94	0.051741
Summary	0041379698	150,226.63	55.86	0.037184
Summary	0041379932	295,108.93	44.02	0.014917
Summary	0041379995	137,539.47	29.04	0.021114
Summary	0041380007	245,476.88	18.85	0.007679
Summary	0041380045	291,519.50	72.39	0.024832
Summary	0041380318	201,570.68	167.98	0.083336
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380785	189,693.78	143.24	0.075511
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	160,070.03	83.37	0.052083
Summary	0041380998	283,641.01	224.96	0.079312
Summary	0041381585	157,615.06	50.66	0.032142
Summary	0041381663	276,414.30	257.04	0.092991
Summary	0041381745	227,220.07	57.63	0.025363
Summary	0041381871	429,309.76	476.94	0.111095
Summary	0041382039	255,507.79	81.57	0.031925
Summary	0041382230	352,133.21	73.36	0.020833
Summary	0041382556	255,900.43	49.37	0.019293
Summary	0041383051	141,429.38	75.96	0.053709

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041383138	113,768.34	122.89	0.108018
Summary	0041383706	112,798.04	118.72	0.105250
Summary	0041384031	161,847.84	58.65	0.036238
Summary	0041386542	419,493.94	83.88	0.019996
Summary	0041386738	315,684.42	210.80	0.066776
Summary	0041387034	348,297.87	309.99	0.089001
Summary	0041387461	121,586.37	33.94	0.027914
Summary	0041389398	338,349.79	211.47	0.062500
Summary	0041389490	270,400.05	30.37	0.011232
Summary	0041390062	198,233.49	19.78	0.009978
Summary	0041390139	128,018.97	27.23	0.021270
Summary	0041390199	134,326.32	0.79	0.000588
Summary	0041391028	153,872.29	39.79	0.025859
Summary	0041391463	175,028.96	37.62	0.021494
Summary	0041392199	281,837.16	88.07	0.031249
Summary	0041392224	165,256.84	109.26	0.066115
Summary	0041392675	442,361.00	72.85	0.016468
Summary	0041392765	219,603.96	160.13	0.072918
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	161,393.04	12.74	0.007894
Summary	0041394935	105,987.77	27.42	0.025871
Summary	0041394978	214,391.46	178.66	0.083334
Summary	0041395315	328,319.80	239.40	0.072917
Summary	0041395520	353,953.12	203.16	0.057397
Summary	0041395585	110,128.17	43.19	0.039218
Summary	0041396092	57,375.51	1.41	0.002457
Summary	0041396539	249,203.20	45.70	0.018338
Summary	0041396575	414,240.58	66.20	0.015981
Summary	0041396831	163,430.33	88.13	0.053925
Summary	0041397074	137,850.44	75.81	0.054994
Summary	0041397647	139,320.64	4.66	0.003345
Summary	0041398182	184,608.70	38.55	0.020882
Summary	0041398286	417,822.01	348.18	0.083332
Summary	0041398830	233,381.77	48.62	0.020833

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041399177	287,251.38	74.97	0.026099
Summary	0041399968	396,548.50	206.54	0.052084
Summary	0041400508	245,934.49	54.13	0.022010
Summary	0041401603	262,752.29	13.96	0.005313
Summary	0041402902	164,863.95	43.30	0.026264
Summary	0041403527	242,580.96	15.49	0.006385
Summary	0041403896	285,245.68	55.67	0.019517
Summary	0041403984	107,283.19	33.53	0.031254
Summary	0041404443	388,468.34	7.25	0.001866
Summary	0041404465	183,569.81	38.24	0.020831
Summary	0041404716	51,164.32	12.40	0.024236
Summary	0041404819	416,373.76	30.14	0.007239
Summary	0041404931	147,477.55	39.16	0.026553
Summary	0041405177	203,233.13	51.17	0.025178
Summary	0041406077	335,382.49	80.89	0.024119
Summary	0041406819	164,377.88	28.27	0.017198
Summary	0041406837	267,683.80	10.33	0.003859
Summary	0041406957	208,561.44	13.44	0.006444
Summary	0041407016	139,592.25	16.26	0.011648
Summary	0041407847	370,869.44	38.63	0.010416
Summary	0041408004	282,707.25	114.84	0.040622
Summary	0041408525	175,564.81	24.89	0.014177
Summary	0041408961	284,119.63	355.15	0.125000
Summary	0041409122	348,922.12	67.69	0.019400
Summary	0041409123	386,573.14	40.27	0.010417
Summary	0041409362	306,363.14	71.68	0.023397
Summary	0041409553	494,330.09	669.41	0.135418
Summary	0041409573	220,726.97	168.46	0.076321
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041410407	361,108.78	75.23	0.020833
Summary	0041410460	213,318.61	59.51	0.027897
Summary	0041410517	320,058.53	300.05	0.093748
Summary	0041410819	114,553.94	11.93	0.010414
Summary	0041411406	100,030.29	13.75	0.013746

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041411491	88,649.17	13.79	0.015556
Summary	0041412050	419,422.44	95.09	0.022672
Summary	0041412822	178,970.39	37.29	0.020836
Summary	0041414025	338,433.26	102.34	0.030239
Summary	0041414303	423,675.24	186.57	0.044036
Summary	0041415748	363,131.93	80.98	0.022300
Summary	0041416469	483,161.06	48.40	0.010017
Summary	0041416482	266,444.89	83.26	0.031248
Summary	0041416617	376,570.63	106.30	0.028228
Summary	0041416731	168,567.21	27.98	0.016599
Summary	0041417137	215,141.39	24.94	0.011592
Summary	0041417246	298,881.12	26.58	0.008893
Summary	0041417293	208,919.41	188.67	0.090308
Summary	0041417479	156,657.45	2.52	0.001609
Summary	0041418139	214,214.36	36.30	0.016946
Summary	0041418336	530,530.06	83.81	0.015797
Summary	0041418981	333,618.63	61.31	0.018377
Summary	0041419022	175,868.43	71.64	0.040735
Summary	0041419091	353,763.86	281.41	0.079547
Summary	0041419616	410,808.01	260.96	0.063524
Summary	0041420552	96,790.60	100.82	0.104163
Summary	0041421021	98,556.60	56.64	0.057470
Summary	0041421565	140,715.60	40.93	0.029087
Summary	0041421808	252,952.27	113.74	0.044965
Summary	0041421950	137,646.25	49.94	0.036281
Summary	0041422126	266,133.97	304.95	0.114585
Summary	0041422165	122,081.08	11.78	0.009649
Summary	0041422243	138,595.94	72.19	0.052087
Summary	0041422531	160,102.01	45.03	0.028126
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	306,825.95	255.69	0.083334
Summary	0041423449	274,035.31	114.18	0.041666
Summary	0041423669	282,409.57	112.00	0.039659
Summary	0041424064	53,691.71	41.69	0.077647

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041425013	390,767.39	110.46	0.028267
Summary	0041425221	179,964.51	243.70	0.135416
Summary	0041425767	286,381.47	115.89	0.040467
Summary	0041425814	129,259.34	21.99	0.017012
Summary	0041425858	153,731.84	31.63	0.020575
Summary	0041426280	373,258.69	121.28	0.032492
Summary	0041426320	134,471.90	140.07	0.104163
Summary	0041427099	133,156.68	169.57	0.127346
Summary	0041427828	290,373.31	19.77	0.006808
Summary	0041428437	354,692.49	110.84	0.031250
Summary	0041428582	279,163.95	2.21	0.000792
Summary	0041428618	343,815.43	143.26	0.041668
Summary	0041428864	208,795.19	2.62	0.001255
Summary	0041429889	175,286.08	20.31	0.011587
Summary	0041429945	390,433.08	24.20	0.006198
Summary	0041430333	259,199.12	79.03	0.030490
Summary	0041430540	293,950.92	24.87	0.008461
Summary	0041430761	195,737.47	40.78	0.020834
Summary	0041430858	379,941.94	39.58	0.010417
Summary	0041431006	192,742.54	13.85	0.007186
Summary	0041431366	334,996.11	241.10	0.071971
Summary	0041432453	326,963.34	136.23	0.041665
Summary	0041432722	242,206.70	96.85	0.039987
Summary	0041433409	358,164.72	127.55	0.035612
Summary	0041433508	139,753.36	65.75	0.047047
Summary	0041433541	295,153.92	399.69	0.135417
Summary	0041433581	268,050.75	100.94	0.037657
Summary	0041434149	96,267.66	60.17	0.062503
Summary	0041434169	334,044.47	75.09	0.022479
Summary	0041434890	201,771.84	238.97	0.118436
Summary	0041435155	127,480.66	15.56	0.012206

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
7	1,490,548.58	(71,050.16)	(4.767)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041311120	241,150.54	19,611.79	8.133
0041331688	153,531.28	(23,654.41)	(15.407)
0041335415	200,922.90	8,001.55	3.982
0041364311	215,019.69	(13,029.30)	(6.060)
0041365914	170,289.74	4,331.31	2.543
0041406289	140,720.17	2,562.51	1.821
0041408601	368,914.26	(68,873.61)	(18.669)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	553,066.57	6,428.86	71,508.06	12.929

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041320576	108,566.56	219.96	17,061.70	15.715
0041397731	193,434.35	4,172.00	27,024.94	13.971
0041417080	251,065.66	2,036.90	27,421.42	10.922

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
134	25,028,073.25	773,517.09	3.091

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041311120	241,150.54	19,611.79	8.133
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	53,220.66	48.107
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	11,241.65	7.491
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320149	107,858.02	(69,935.96)	(64.841)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322799	61,739.50	28,626.92	46.367
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	(2,490.07)	(1.446)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041335415	200,922.90	8,001.55	3.982
0041336001	101,834.70	(251.91)	(0.247)
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,508.87	22.937
0041355437	143,550.57	(29,631.67)	(20.642)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358827	179,666.75	(4,045.09)	(2.251)
0041360359	393,905.65	(2,680.25)	(0.680)
0041361607	397,864.78	3,883.45	0.976
0041363554	53,060.67	8,700.21	16.397
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	4,331.31	2.543
0041365964	182,872.63	(15,826.09)	(8.654)
0041366427	72,394.32	(39,376.35)	(54.391)
0041368099	312,273.85	(16,982.09)	(5.438)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,478.55	1.748
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383896	388,553.02	(408.19)	(0.105)
0041385771	281,267.77	5,513.67	1.960
0041388240	161,908.02	2,978.23	1.839

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041388549	362,617.95	52,026.67	14.348
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041394464	68,035.91	16,366.97	24.056
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,437.68	7.250
0041397731	193,434.35	27,024.94	13.971
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(143.57)	(0.134)
0041406289	140,720.17	2,562.51	1.821
0041406877	222,613.70	1,380.66	0.620
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,873.61)	(18.669)
0041409115	47,092.11	(8,974.48)	(19.057)
0041410726	286,548.10	16,061.24	5.605
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,880.30	115.225
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,770.62	19.053
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198

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Series 2017-C04



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	10	2,043,615.15	(64,621.30)	(0.001 %)	0	0.00	0.00	0.000 %	10	2,043,615.15	(64,621.30)	(0.001 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041311120	242,000.00	4.375 %	TX	90.00	360	241,150.54	08/31/2021	19,611.79	19,611.79
Summary	0041320576	114,000.00	3.875 %	VA	97.00	360	108,566.56	10/31/2020	219.96	17,061.70
Summary	0041331688	160,000.00	3.750 %	MN	97.00	360	153,531.28	08/31/2021	(23,654.41)	(23,654.41)
Summary	0041335415	214,000.00	3.750 %	MD	95.00	360	200,922.90	08/31/2021	8,001.55	8,001.55
Summary	0041364311	211,000.00	4.500 %	CO	97.00	360	215,019.69	08/31/2021	(13,029.30)	(13,029.30)
Summary	0041365914	180,000.00	3.750 %	CA	90.00	360	170,289.74	08/31/2021	4,331.31	4,331.31
Summary	0041397731	199,000.00	4.125 %	TX	90.00	360	193,434.35	10/31/2020	4,172.00	27,024.94
Summary	0041406289	147,000.00	3.750 %	MI	95.00	360	140,720.17	08/31/2021	2,562.51	2,562.51
Summary	0041408601	390,000.00	3.875 %	MS	95.00	360	368,914.26	08/31/2021	(68,873.61)	(68,873.61)
Summary	0041417080	257,000.00	4.250 %	IL	95.00	360	251,065.66	11/30/2020	2,036.90	27,421.42

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



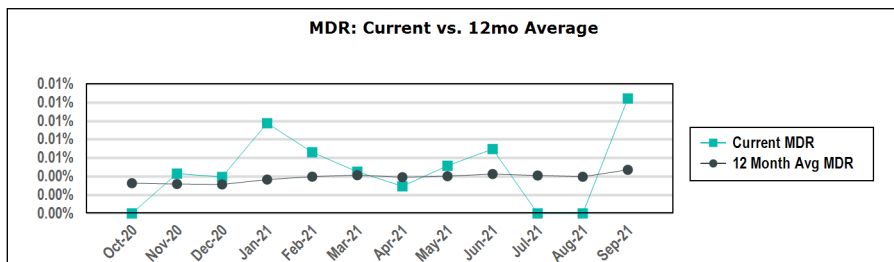
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Realized Loss Report - Collateral

Summary

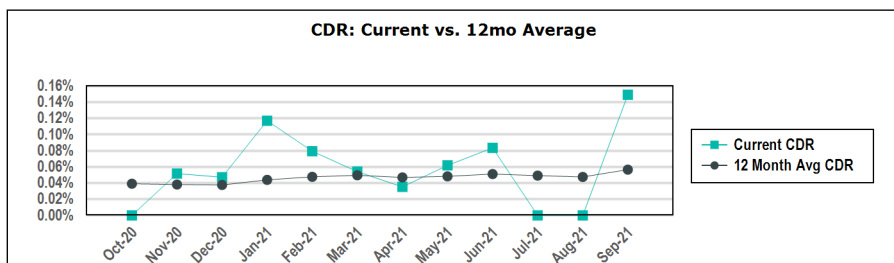
MDR

Current Month 0.012 %
3 Month Average 0.004 %
12 Month Average 0.005 %



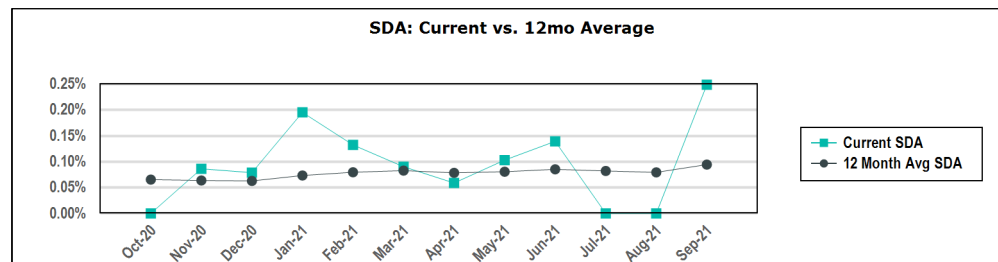
CDR

Current Month 0.149 %
3 Month Average 0.050 %
12 Month Average 0.057 %



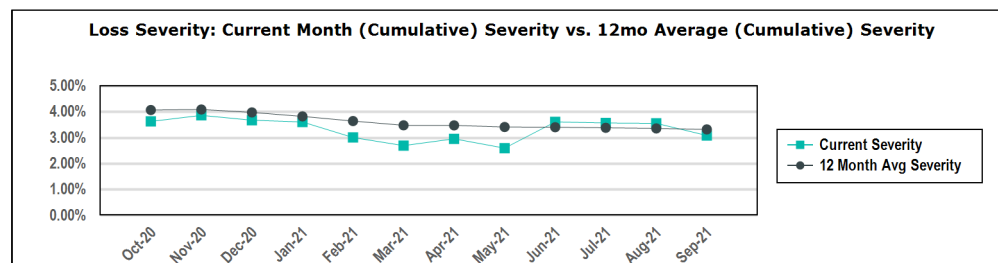
SDA

Current Month 0.249 %
3 Month Average 0.083 %
12 Month Average 0.094 %



Loss Severity

Current Month (Cumulative) 3.091 %
3 Month Average (Cumulative) 3.409 %
12 Month Average (Cumulative) 3.327 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

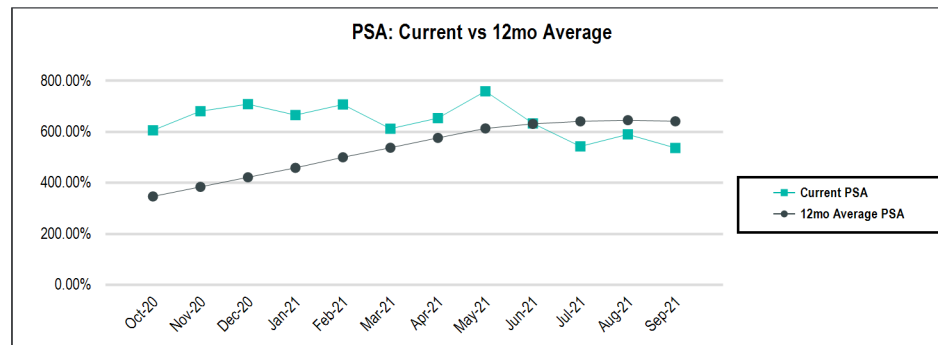
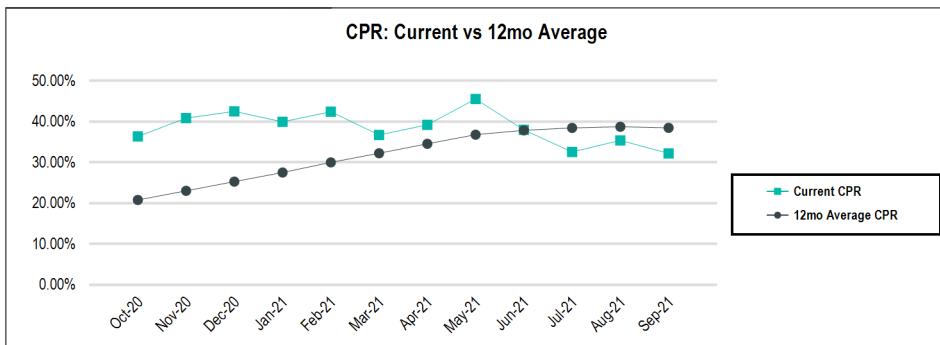
Current Month	3.189 %
3 Month Average	3.332 %
12 Month Average	3.984 %

CPR

Current Month	32.221 %
3 Month Average	33.402 %
12 Month Average	38.492 %

PSA

Current Month	537.013 %
3 Month Average	556.700 %
12 Month Average	641.530 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
168	31,898,451.08

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Credit-Linked Notes

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.