

A leading global company in the offshore industry

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DEFAULT ON UPCOMING COUPON PAYMENT OF SWIBER CAPITAL PTE. LTD.

Swiber Holdings Limited (Provisional Liquidators Appointed) (the "**Company**" and together with its subsidiaries the "**Group**") refers to Swiber Capital Pte. Ltd.'s (the "**Issuer**") S\$150,000,000 6.50 per cent. Trust Certificates due 2018 comprised in Series 001 (ISIN: SG57C0995250) (the "**Series 001 Trust Certificates**") issued pursuant to the Issuer's US\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme.

The Company wishes to announce that it has been advised by the Issuer that it is unable to pay the upcoming coupon payment for the Series 001 Trust Certificates due on 2 August 2016.

The Company will make further announcements as and when appropriate.

Submitted by Provisional Liquidator For and on behalf of the Company

Cameron Duncan 1 August 2016

