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**FIGTREE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME – ISSUE PRICE OF NEW SHARES**

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*Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 16 April 2014 and 25 April 2019 in relation to the scrip dividend scheme (the "Announcements").*

The Board of Directors (the "**Board**") of Figtree Holdings Limited (the "**Company**") wishes to announce that, in relation to the application of Figtree Holdings Limited Scrip Dividend Scheme (the "**Scheme**") to the final one-tier tax exempt dividend of S\$0.003 per ordinary share of the Company (the "**FY2018 Dividend**") in respect of the financial year ended 31 December 2018, which was approved by the Shareholders at the annual general meeting held on 25 April 2019, each new ordinary share of the Company pursuant to the FY2018 Dividend will be issued at S\$0.1224 (the "**Issue Price**").

The Issue Price represents a discount of approximately 8.8% to the average of the last dealt price per Share on which the Shares were traded on Catalist for each of the market days during a period of five (5) market days preceding the Price Determination Period, of S\$0.1342. There was no trading during the Price Determination Period from 23 May 2019 to 24 May 2019 (both days inclusive). The Issue Price is in accordance with the terms of the Scheme wherein each new ordinary share shall be set at not more than ten per cent. (10%) discount under the Listing Manual (Section B: Rules of Catalist) of the SGX-ST. Entitlements to the FY2018 Dividend were based on Shares held by Shareholders as at 5.00 p.m. on 24 May 2019.

Entitled Shareholders may elect to participate in the Scheme in relation to all (and not part only) of the FY2018 Dividend only, or they may make a permanent election to participate in the Scheme in respect to all (and not part only) of the FY2018 Dividend and all future qualifying dividends. These electives will be provided for in the Notices of Election. The Notices of Election will be despatched to Entitled Shareholders on or about 3 June 2019.

**Shareholders who wish to receive the FY2018 Dividend in cash need not take any action.**

BY ORDER OF THE BOARD

**Siaw Ken Ket @ Danny Siaw**  
Executive Chairman and Managing Director  
27 May 2019

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***About Figtree Holdings Limited***

*Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associates, the "Group"), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works*

*on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.*

*The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.*

*Figtree was listed on SGX Catalist on 11 November 2013.*

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*

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