

NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES, EUROPEAN ECONOMIC AREA, CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

This announcement is not for distribution or publication, directly or indirectly, in or into the United States of America (including its territories and possessions, any state of the United States of America and the District of Columbia) (“**United States**”), European Economic Area, Canada, Japan, Malaysia, Thailand or Australia. This announcement does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or invitation or solicitation of an offer to sell, issue or subscribe for, securities in or into the United States, European Economic Area, Canada, Japan, Malaysia, Thailand, Australia or any other jurisdiction. Any proposed issue of new units in KIT (“**Units**”) under the Placement has not been and will not be registered under the U.S. Securities Act of 1933, as amended (“**US Securities Act**”) or under the securities laws of any state or other jurisdiction of the United States or the Capital Markets and Services Act 2007 (“**CMSA**”) of Malaysia or the securities laws of Thailand, and any such new Units may not be offered or sold within the United States, Malaysia or Thailand except pursuant to an exemption from, or transactions not subject to, the registration requirements of the US Securities Act, the CMSA of Malaysia or the securities laws of Thailand and in compliance with any applicable state or local securities laws or the securities laws or guidelines of Malaysia or Thailand. There will be no public offering of any securities of KIT in the United States and no offering in any other jurisdiction where such an offering is restricted or prohibited.



USE OF PROCEEDS FROM THE PLACEMENT

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 27 August 2024 in relation to the launch of the Placement.

Further to the announcement dated 28 August 2024 on the results of the Placement and the pricing of the Placement Units (the “**Announcement**”), Keppel Infrastructure Fund Management Pte. Ltd., in its capacity as trustee-manager of KIT (the “**Trustee-Manager**”), wishes to update on the use of the proceeds raised from the Placement.

As at the date of this announcement, the gross proceeds of approximately S\$200.0 million raised from the Placement has been used in the following manner:

- (a) approximately S\$193.2 million (which is equivalent to 96.6% of the gross proceeds from the Placement) for partial repayment of the outstanding amount drawn down on the Bridge Facility; and
- (b) approximately S\$1.7 million (which is equivalent to 0.85% of the gross proceeds from the Placement) for payment of the fees and expenses (including underwriting and selling

commissions and professional and other fees and expenses) incurred by the Trustee-Manager in connection with the Placement.

The above use of proceeds is in accordance with the stated use of proceeds of the Placement as disclosed in the Announcement.

The Trustee-Manager will make further announcements on the utilisation of the remaining proceeds from the Placement as and when such funds are materially utilised.

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Tan Wei Ming, Darren / Chiam Yee Sheng
Company Secretaries
5 September 2024

IMPORTANT NOTICE

This announcement is not for distribution or publication, directly or indirectly, in or into the United States, Malaysia or Thailand and is not an offer of securities for sale in or into the United States or any other jurisdictions.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of KIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.