



3i Infotech Limited (CIN : CL67120MH1993PLC074411)

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com

Website : www.3i-infotech.com

Tel No : 022-6792 8000

Part I : Statement of Consolidated Audited Financial Results for the quarter ended June 30, 2014

(Rupees in Lacs)

Particulars	3 months ended (30/06/2014) Audited	3 months ended (31/03/2014) Audited	Corresponding 3 months ended in the previous year (30/06/2013) Audited	Year to Date figures for previous year ended (31/03/2014) Audited
1 Net Sales/Income from Operations	36,358	33,470	30,052	130,789
2 Expenses				
a. Employee benefits expense	21,022	21,588	19,611	84,144
b. Depreciation and amortization expense	6,471	7,579	5,813	25,642
c. Item exceeding 10% of the total expenses : Cost of third party products / outsourced services & bought out items	7,265	5,791	3,829	18,718
d. Other expenses	5,419	4,939	4,902	18,809
Total Expenses	40,177	39,897	34,155	147,313
3 Profit (+)/ Loss (-) from operations before other income, finance costs and exceptional items (1-2)	(3,819)	(6,427)	(4,103)	(16,524)
4 Other Income	135	1,278	3,947	13,061
5 Profit (+)/ Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	(3,684)	(5,149)	(156)	(3,463)
6 Finance costs	6,053	6,850	7,823	32,110
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(9,737)	(11,999)	(7,979)	(35,573)
8 (Less) : Exceptional Items	-	-	-	-
9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(9,737)	(11,999)	(7,979)	(35,573)
10 Less / (Add): Tax expense	509	(1,786)	347	133
11 Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	(10,246)	(10,213)	(8,326)	(35,706)
12 Add / (Less) : Impact of Discontinuing Operations	-	-	-	-
13 Add: Share of profit in Associate	-	-	-	-
14 Less: Minority Interest	26	29	45	50
15 Net Profit (+) / Loss (-) after taxes, minority interest and discontinuing operations (11-12+13+14)	(10,272)	(10,242)	(8,281)	(35,756)
16 Paid-up equity share capital	57,634	57,264	57,194	57,264
Face value per share (Rs.)	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserves (including Securities Premium)				(4,191)
18 Earnings Per Share (EPS)				
Earnings Per Share (before exceptional items and discontinuing operations)				
Basic (Rs.)	(1.88)	(1.87)	(1.53)	(6.33)
Diluted (Rs.)	(1.88)	(1.87)	(1.53)	(6.33)
Earnings Per Share (after exceptional items and discontinuing operations)				
Basic (Rs.)	(1.88)	(1.87)	(1.53)	(6.33)
Diluted (Rs.)	(1.88)	(1.87)	(1.53)	(6.33)



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Part II : Select information for the quarter ended June 30, 2014

Particulars	3 months ended (30/06/2014) Audited	3 months ended (31/03/2014) Audited	Corresponding 3 months ended in the previous year (30/06/2013) Audited	Year to Date figures for previous year ended (31/03/2014) Audited
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
Number of shares	537,302,064	533,608,188	532,903,274	533,608,188
Percentage of shareholding	93.22%	93.18%	93.17%	93.18%
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.78%	6.82%	6.83%	6.82%
B INVESTOR COMPLAINTS				
For the 3 months ended June 30, 2014:				
Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed of during the quarter	1			
Remaining unresolved at the end of the quarter	Nil			



Consolidated Segment Reporting



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Consolidated Segment Reporting for the quarter ended June 30, 2014

(Rupees in Lacs)

	Particulars	3 months ended (30/06/2014) Audited	3 months ended (31/03/2014) Audited	Corresponding 3 months ended in the previous year (30/06/2013) Audited	Year to Date figures for previous year ended (31/03/2014) Audited
1	Segment Revenue				
a	IT Solutions	34,668	31,630	27,867	123,066
b	Transaction Services	1,690	1,840	2,185	7,723
	Total Net sales/Income From Operations (a+b)	36,358	33,470	30,052	130,789
2	Segment Results (Gross Profit)				
a	IT Solutions	9,642	7,028	6,359	28,120
b	Transaction Services	213	454	238	1,277
	Total	9,855	7,482	6,597	29,397
Less:	Selling and Other expenses	7,203	6,330	4,887	20,280
	Finance costs	6,053	6,850	7,823	32,110
	Depreciation & Amortization	6,471	7,579	5,813	25,642
Add:	Un-allocable income	135	1,278	3,947	13,061
	Total Profit (+) / Loss (-) Before Tax	(9,737)	(11,999)	(7,979)	(35,573)

The 3i Infotech group ("group") undertakes sale of 'IT solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction Services' (IT enabled services). These businesses have been considered as "primary segments". The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as "selling and other expenses". Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been disclosed.

Notes:

- a) The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on July 25, 2014.
- b) On June 13, 2014, 3i Infotech Limited, the Parent Company, allotted 36,93,876 Equity shares at a price of ₹ 16.50 per share aggregating to ₹ 609.49 Lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
- c) During the quarter, the Group has revised depreciation rate on certain tangible fixed assets as per the useful life specified in Schedule II of the Companies Act, 2013 or as reassessed by the Group. Based on current estimates, in respect of assets whose useful life having already exhausted on 01 April 2014, depreciation of ₹ 1687 Lacs net off deferred tax of ₹ 16.29 Lacs thereon have been adjusted against the 'Surplus in Statement of Profit and Loss'. Also, the charge of depreciation for the quarter ended 30 June 2014 is higher by ₹ 272 Lacs for the assets held on 01 April 2014.
- d) In respect of Net deferred tax asset of ₹ 12389 lacs being carried forward, the management, based on the confirmed order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving sufficient taxable income in foreseeable future, which would enable reversal of deferred tax asset already recognized in earlier years.
- e) (i) The disclosure in respect of standalone financials are as under :

Particulars	3 months ended (30/06/2014)	3 months ended (31/03/2014)	Corresponding 3 months ended in the previous year (30/06/2013)	Year to Date figures for previous year ended (31/03/2014)
	Audited	Audited	Audited	Audited
Net Sales/Income from Operations	9,317	7,908	7,822	32,650
Profit / (Loss) Before Tax Before Exceptional Items	(10,521)	(10,076)	(8,194)	(41,792)
Profit / (Loss) Before Tax After Exceptional Items	(10,521)	(13,661)	(8,194)	(45,377)
Profit / (Loss) After Tax After Exceptional Items	(10,521)	(12,133)	(8,194)	(44,022)
Profit / (Loss) After Discontinuing Operations	(10,521)	(12,133)	(8,194)	(44,022)

(ii) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.

f) Figures for the previous year / quarter have been re-grouped / re-arranged, wherever considered necessary, to conform to current quarter's presentation.



By order of the Board
for 3i Infotech Limited



Charanjit Attra
Executive Director & Global Chief Financial Officer

Mumbai
July 25, 2014



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Part I : Statement of Standalone Audited Financial Results for the quarter ended June 30, 2014

(Rupees in Lacs)

Particulars	3 months ended (30/06/2014) Audited	3 months ended (31/03/2014) Audited	Corresponding 3 months ended in the previous year (30/06/2013) Audited	Year to Date figures for previous year ended (31/03/2014) Audited
1 Net Sales/Income from Operations	9,317	7,908	7,822	32,650
2 Expenses				
a. Employee benefits expense	4,390	4,118	4,082	16,480
b. Depreciation and amortization expense	5,804	5,731	5,651	23,633
c. Item exceeding 10% of the total expenses : Cost of third party products / outsourced services & bought out items	2,236	1,213	1,316	4,683
d. Other expenses	1,918	1,563	1,549	6,506
Total Expenses	14,348	12,625	12,598	51,302
3 Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(5,031)	(4,717)	(4,776)	(18,652)
4 Other Income	139	1,078	3,962	6,882
5 Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	(4,892)	(3,639)	(814)	(11,770)
6 Finance costs	5,629	6,437	7,380	30,022
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(10,521)	(10,076)	(8,194)	(41,792)
8 Add /(Less) : Exceptional Items	-	(3,585)	-	(3,585)
9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(10,521)	(13,661)	(8,194)	(45,377)
10 Less / (Add): Tax expense	-	(1,528)	-	(1,355)
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(10,521)	(12,133)	(8,194)	(44,022)
12 (Less) : Impact of Discontinuing Operations	-	-	-	-
13 Net Profit (+)/Loss(-) from ordinary activities after tax and after discontinuing operations(11-12)	(10,521)	(12,133)	(8,194)	(44,022)
14 Paid-up equity share capital	57,634	57,264	57,194	57,264
15 Face value per share (Rs)	10.00	10.00	10.00	10.00
16 Reserves excluding Revaluation Reserves (including Securities Premium)				(4,034)
17 Earnings Per Share (EPS)				
Earnings Per Share (before exceptional Items and discontinuing operations)				
Basic (Rs.)	(1.92)	(1.58)	(1.52)	(1.52)
Diluted (Rs.)	(1.92)	(1.58)	(1.52)	(1.52)
Earnings Per Share (after exceptional Items and discontinuing operations)				
Basic (Rs.)	(1.92)	(2.20)	(1.52)	(1.78)
Diluted (Rs.)	(1.92)	(2.20)	(1.52)	(1.78)

STANDALONE



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2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.78%	6.82%	6.83%	6.82%
B INVESTOR COMPLAINTS				
For the 3 months ended June 30, 2014 :				
Pending at the beginning of the quarter	Nil			
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Notes:

- a) The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on July 25, 2014.
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- c) In respect of Net deferred tax asset of ₹ 12133 Lacs being carried forward, the management, based on the confirmed order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving sufficient taxable income in foreseeable future, which would enable reversal of deferred tax asset already recognized in earlier years.
- d) During the quarter, the Company has revised depreciation rate on certain tangible fixed assets as per the useful life specified in the Schedule II of the Companies Act, 2013 or as reassessed by the Company. Based on current estimates, in respect of assets whose useful life having already exhausted on 01 April 2014, depreciation of ₹ 1555 Lacs net off deferred tax of ₹ Nil crores thereon have been adjusted against the 'Surplus in Statement of Profit and Loss'. Also, the charge of depreciation for the quarter ended 30 June 2014 is higher by ₹ 217 Lacs for the assets held on 01 April 2014.
- e) Figures for the previous year / quarter have been re-grouped / re-arranged, wherever considered necessary, to conform to current quarter's presentation.
- f) The above financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.

Mumbai
July 25, 2014



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Executive Director & Global Chief Financial Officer

