XPRESS HOLDINGS LTD

(Incorporated in the Republic of Singapore) (Company Registration No. 199902058Z)

RECEIPT OF WRIT OF SUMMONS

1. RECEIPT OF WRIT OF SUMMONS

The board of directors (the "**Directors**" or the "**Board**") of Xpress Holdings Ltd (the "**Company**") wishes to announce that it has received a writ of summons filed by Fuji Offset Plates Manufacturing Ltd ("**Fuji Offset**") and issued against the Company and its former chief operating officer Mr Fong Kah Kuen. Fuji Offset is claiming for a sum of S\$830,550 or damages to be assessed, together with interest and costs.

The Company wishes to announce that since 31 March 2016, Mr Fong Kah Kuen has ceased to have any role in the Company. The Company is in the process of carrying out internal investigations into the claim and seeking legal advice on this matter.

The Company will make such further announcements when there are developments on this matter.

2. CAUTION IN TRADING

Shareholders and investors are reminded to exercise caution when dealing with the Company's securities. In the event that shareholders and investors are in doubt when dealing in the Company's securities, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Lim Huan Chiang Executive Director and Chief Executive Officer 6 May 2016