PROCURRI CORPORATION LIMITED

(Company Registration No. 201306969W)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION BY EXEO GLOBAL ASSET HOLDINGS PTE. LTD. OF ALL THE SHARES IN THE ISSUED SHARE CAPITAL OF PROCURRI CORPORATION LIMITED (OTHER THAN THOSE HELD BY EXEO GLOBAL ASSET HOLDINGS PTE. LTD. AND ANY TREASURY SHARES) BY WAY OF A SCHEME OF ARRANGEMENT

LEAVE TO CONVENE THE SCHEME MEETING

1. INTRODUCTION

The board of directors of Procurri Corporation Limited (the "**Company**") refers to:

(i) the joint announcement (the "**Joint Announcement**") made by the Company and Exeo Global Asset Holdings Pte. Ltd. (the "**Offeror**") on 28 April 2025 in relation to the proposed acquisition by the Offeror of all the shares in the issued share capital of the Company (other than those held by the Offeror and any treasury shares) via a scheme of arrangement (the "**Scheme**") pursuant to Section 210 of the Companies Act 1967 of Singapore and in accordance with the Singapore Code on Take-overs and Mergers; and

(ii) the announcement dated 16 July 2025 made by the Company in relation to the hearing date of the application in HC/OA 725/2025 (the "**Application**") that has been filed with the Court for leave to convene the Scheme Meeting in the manner set out in the Application.

Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as set out in the Joint Announcement.

2. LEAVE TO CONVENE THE SCHEME MEETING

The Company would like to update Shareholders that the Court has today, at the hearing of the Application, granted the Company leave to convene the Scheme Meeting for the purposes of considering and, if thought fit, approving the Scheme.

The Company will make further announcements in due course on the dissemination of the Scheme Document to Target Shareholders and inform Target Shareholders of the date of the Scheme Meeting, in compliance with applicable laws and regulations.

Target Shareholders are advised to refrain from taking any action in respect of their Target Shares which may be prejudicial to their interests, and to exercise caution when dealing in such Target Shares until they have considered the information and the recommendations of the directors of the Company who are considered independent for the purposes of the Scheme on the Scheme as well as the advice of the IFA which will be set out in the Scheme Document.

Target Shareholders who wish to deal in the Target Shares should consult their own professional advisors if they are in any doubt on the actions they should take.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (the "**Directors**") (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced herein. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion or rationale expressed by the Offeror.

23 July 2025

By order of the board of Directors

PROCURRI CORPORATION LIMITED