

Granting of Employee Stock Option (the “ESO”)

1. Grantees: 3 executives and employees
 - See “exhibit A” for the details of the executives and employees
2. Total number of granting ESO: 17,000 common shares
3. Exercise Price: KRW 19,894
4. Exercise Period: 8 May 2017 ~ 7 May 2019
5. Date of BOD Resolution : 8 May 2015
 - Independent Non-executive Director attended
 - Inside Auditor attended
6. Others
 - ① Other matters related to the ESO shall be pursuant to the applicable laws, regulations, the Articles of Association, and otherwise.
 - ② Any matters not specified by the Board Resolution shall be pursuant to the applicable laws, regulations, the Articles of Association, ESO Agreement and otherwise.
 - ③ The ESO is subject to the ordinary resolution agenda at the next Annual General Shareholders’ Meeting to be held, in accordance with Article 4, Provision 542-3 of the Commercial law of the Republic of Korea.
 - ④ The Managing Director shall be responsible for all the matters in connection to ESO Agreement.
 - ⑤ Fair Value of ESO : KRW 3,291 per share
 - i. Calculation Method : Fair Value Approach Method (Black-Scholes Model)
 - ii. Assumptions:
 - Stock price on the day of the granting of right: 19,750 Won [The closing price of the prior day of ESO grant (2015.05.07)]
 - Expected vesting year: 3 years
 - Risk-free interest rate: 1.966% (3-year Korea Government Bond yield as of 7 May 2015)
 - Expected Stock Volatility: 20.90%
 - ⑥ Previous ESO Grant
 - i. Regarding the previous stock options of 350,000 common shares, dated 1 April 2015 are still valid.

[Exhibit 1: Details on the Grantees]

Name of Grantee	Position	Number of Common Shares Granted
YI CHANG YOUB	Executive of the Subsidiary Company	6,000 shares
KANG TAE YUN	Executive of the Subsidiary Company	6,000 shares
JOO SOO HEE	Employee of the Subsidiary Company	5,000 shares