SUNRISE SHARES HOLDINGS LTD.
(Company Registration No. 198201457Z)
(Incorporated in Singapore)

(A) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
(B) CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS

The board of directors ("**Board**") of Sunrise Shares Holdings Ltd. ("**Company**") wishes to announce the following:

(A) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Mr. Zhang Zhi Liang ("**Mr. Zhang**") has been appointed as the Executive Director and Chief Executive Officer of the Company with effect from 23 July 2020.

The details and declaration relating to the appointment of Mr. Zhang as an Executive Director and Chief Executive Officer, pursuant to Rule 704(6) of the Singapore Exchange Trading Limited Listing Manual Section B: Rules of Catalist, are being released in a separate announcement via the SGXNet.

(B) CHANGES IN THE COMPOSITION OF THE BOARD

Consequent to the abovementioned changes, the composition of the Board of the Company shall be reconstituted as follows with effect from 23 July 2020:

Board of Directors

Mr. Wong Siu Fai	(Executive Director and Chairman)
Mr. Zhang Zhi Liang	(Executive Director and Chief Executive Officer)
Mr. Zheng Aimin	(Lead Independent Director)
Mr. Tang An	(Independent Director)
Mr. Wang Ziquan	(Independent Director)

The composition of the Audit Committee, Nominating Committee and Remuneration Committee remain unchanged.

BY ORDER OF THE BOARD

Shirley Tan Sey Liy
Company Secretary
23 July 2020

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.