

AVATION PLC
(“Avation” or “the Company”)

AVATION SENIOR NOTES COUPON PAYMENT

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, advises that it has determined to pay cash for the interest coupon payable on Avation Capital S.A.’s Senior PIK Toggle Notes due 2026 on 15 May 2024. The company further advises that it has purchased into treasury US\$10,000,000 Avation Capital S.A. Senior PIK Toggle Notes due 2026 issued under Avation's global medium term note programme. The notes were acquired at a price equal to 85.75 per cent of face value. The amount of bonds in issue net of those held in treasury is US\$331,555,981 as at 13 May 2024.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of widebody, narrowbody jet and turboprop aircraft which it leases to airlines across the world. The Company’s customers include 16 commercial airlines in 14 countries. Avation's fleet of aircraft is currently fully leased and utilised. The Company is listed on the London Stock Exchange with ticker AVAP.L, more information on Avation is available at www.avation.net.