

## GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration Number: 199508589E

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### INCREASE IN SHAREHOLDING IN STANMORE COAL LIMITED

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The board of directors (the “**Board**”) of Golden Energy and Resources Limited (“**GEAR**” and together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary, Golden Investments (Australia) Pte. Ltd. (“**Golden Investments**”), had on 19 August 2019 purchased 6.60 million shares (the “**Specified Shares**”) in the capital of Stanmore Coal Limited (“**Stanmore Coal**”), a company listed on the Australian Securities Exchange (“**ASX**”), in an off-market block transaction (the “**Transaction**”). The Specified Shares represent approximately 2.58 per cent. of the total number of shares in the capital of Stanmore Coal.

The aggregate consideration for the Transaction (the “**Consideration**”) is A\$9.70 million and was arrived at on a willing buyer willing seller basis. The Consideration will be satisfied in cash and funded by GEAR’s internal resources. The unaudited net asset value and net tangible asset value of the Specified Shares is approximately A\$2.33 million and A\$(0.24) million respectively as at 31 December 2018, and the market value of the Specified Shares is approximately A\$9.27 million as at 16 August 2019 (being the market day preceding the date of purchase of the Specified Shares).

In connection with the Transaction, Golden Investments has today filed with ASX a Substantial Shareholder Notice (the “**ASX Notice**”). A copy of the ASX Notice is set out in the **Schedule** to this Announcement, and is also available on the website of the ASX at <https://www.asx.com.au/>.

As set out in the ASX Notice, as a result of the Transaction, Golden Investments’ aggregate shareholding in Stanmore Coal has increased from approximately 25.85 per cent. to approximately 28.42 per cent.

None of the directors or controlling shareholders of GEAR has any interest, direct or indirect, in the Transaction, save through their shareholdings (if any) in GEAR.

By Order of the Board  
**GOLDEN ENERGY AND RESOURCES LIMITED**

Pauline Lee  
Group Company Secretary  
21 August 2019

**Schedule  
ASX Notice**