

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1. February 22, 2023
Date of Report (Date of earliest event reported)
2. 152747 3. 000-153-790-000
SEC Identification Number BIR Tax Identification Number
4. AYALA LAND, INC.
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 31F Tower One and Exchange Plaza, Ayala Triangle, 1226
Ayala Avenue, Makati City
Address of principal office Postal code
8. (632) 7908-3111
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class
(As of January 18, 2023)
Common
Voting Preferred*

Number of Shares of
Stock Outstanding
15,063,408,731
12,442,524,223

Amount of Debt Outstanding
(Registered)
P87,250,000,000.00

Indicate the item numbers reported herein :

Item 9. Other Events

Re: Clarification: ALI sets P85B capex after earnings surge 52%

AYALA LAND, INC.

Registrant



Date: February 22, 2023

MICHAEL ANTHONY L GARCIA

Head, Investor Communications and Compliance,

*Unregistered



22 February 2023

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower, 28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

To **Alexandra D. Tom Wong**
OIC, Disclosure Department

Dear Madame,

We write with respect to the attached news article entitled **"ALI sets P85-B capex after earnings surge 52%"** posted in Manila Bulletin (Online Edition) on February 21, 2023, it was reported in part that:

"Real estate giant Ayala Land, Inc. (ALI) is increasing its capital expenditures by 17.4 percent to P85 billion this year, from the P72.4 billion actually spent in 2022, to take advantage of growth prospects in 2023.

In a media and analysts' briefing, ALI President and CEO Bernard Vincent O. Dy said they are also increasing the value of residential projects to be launched this year by 20 percent to P110 billion from P91.4 billion in 2022.

Dy said 39 percent of this year's capex will be allotted for the firm's residential business while 23 percent will be earmarked for land acquisition. Estate development will get 16 percent, malls 8 percent, offices 4 percent, hotels and resorts 3 percent, and 7 percent for other capital requirements.

....

The bulk of the projects will be in South Luzon (45 percent) and Metro Manila (40 percent), while other locations will be in Central Luzon (7 percent), Visayas (1 percent) and Mindanao (7 percent).

Developments will consist of vertical (45 percent), horizontal (42 percent), leisure (4 percent), and commercial (9 percent).

'With a gross domestic product growth forecast of 6 to 7 percent, in 2023, we will seize opportunities to propel our continuing recovery,' said Dy noting that they intend to launch four new estates in 2023 while priming established and emerging estates.

.... "

We confirm the details indicated in the abovementioned article.

A handwritten signature in dark ink, appearing to read 'Michael Garcia', written in a cursive style.

MICHAEL ANTHONY L. GARCIA

Head, Investor Communications and Compliance

Ayala Land, Inc.
31F Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City, Philippines 1226
(632) 79083111 | www.ayalaland.com.ph | ir.ayalaland.com.ph