

KARIN TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Bermuda)
(the “Company or Karin”)

Q & A SESSION AT THE ANNUAL GENERAL MEETING OF KARIN TECHNOLOGY HOLDINGS LIMITED HELD AT EMPRESS BALLROOM 3, LEVEL 2, CARLTON HOTEL SINGAPORE, 76 BRAS BASAH ROAD, SINGAPORE 189558 ON WEDNESDAY, 30 OCTOBER 2024 AT 10:00 A.M.

NO	QUESTIONS / COMMENTS FROM SHAREHOLDERS / PROXIES	COMPANY'S REPLY
Resolution 1 – Audited Financial Statements, Directors’ Statement and Auditors’ Report for the Financial Year ended 30 June 2024		
1.	<p>What exactly is the Company doing in the IT? What is the success factor? What is the business model and core competency?</p>	<p>Mr Michael Ng shared that the Company is a technology company for over 47 years with experience in both hardware and software. As more business functions and processes are digitized, so our technology spans across these areas.</p> <p>In term of geographies, the Company always leverages on Mainland China, whether by bringing technology into Mainland China from Hong Kong or exporting Chinese technology to the global market. The Company aims to play a significant role in this.</p> <p>Our operations across various segments are centered around these key elements. We have experienced different business cycles over the years, with both ups and downs, and we acknowledge the current turbulent times.</p> <p>Given the tensions between China and the Western world over technology, competition has been intensified as companies vie for market share globally. In these challenging times, maintaining good profit margins relies on various factors, with the most critical being our people. We value our experienced team, not only in Hong Kong but also throughout Mainland China and across regional centers in Asia. Their dedication is essential to our business success.</p>

		<p>While our results have been strong, there are many factors influencing the components of our business, especially since much of it is based in China. The ongoing geopolitical tensions and the gradual recovery from the post-COVID business environment present additional challenges. We aim to navigate these turbulent times while recognizing that individual business units will experience their own fluctuations. However, our experienced management team is committed to guide us towards a more promising future in technology.</p>
2.	<p>What are the specifics of the Company's business?</p>	<p>Regarding the Company's business, Mr Michael Ng replied that historically the Company introduced many leading technologies into Mainland China. Over the past 20 years, we've witnessed remarkable growth in the country. We believed that we are currently at a turning point, where Chinese technology is becoming a more significant player, challenging the Western technologies that once dominated the global market.</p> <p>Our business now involves not only bringing innovations into Mainland China but also exporting Chinese technologies to the world. This has resulted in a broader portfolio and a more diverse commercial model. The Company will continue to adapt based on market developments.</p>
3.	<p>The IT electronic sector is wide range such as AI. Which specific area are you focusing on?</p>	<p>Mr Michael Ng replied that business had diversified into different IT sector and engagement in a wide range of activities.</p> <p>When the Company first ventured into Apple two decades ago, it was a brand that hardly anyone was interested in. When evaluating investments in various businesses, we assess whether it's within our capabilities.</p>