DEZIGN FORMAT GROUP LIMITED

(Company Registration number: 202516315N)
(Incorporated in the Republic of Singapore)
(the "**Company**" and together with its subsidiaries, the "**Group**")

MINUTES OF ANNUAL GENERAL MEETING

Minutes of the Annual General Meeting of the Company held at 2 Woodlands Sector 1, #03-21, Woodlands Spectrum, Singapore 738068, on Monday, 27 April 2026 at 10.00 a.m.

Present: As set out in the attendance records maintained by the Company

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CHAIRMAN OF MEETING

Mr Chong Yuen Hwa (the "**Chairman**"), the Executive Chairman and Chief Executive Officer ("**CEO**") of the board of directors (the "**Board**"), called the annual general meeting (the "**Meeting**") to order at 10.00 a.m., and welcomed the shareholders, representatives and/or proxies of shareholders to the Meeting.

At the Chairman's request, the Company Secretary confirmed that there was a quorum for the Meeting. Before the Chairman proceeded further, he introduced each of the Directors.

The Chairman invited Mr Chong Neng Jie ("**Mr Chong**") to give a business update to shareholders. Following the presentation, Mr Chong continued with the proceedings at the Chairman's request.

(The slides presented by Mr Chong at the Meeting have been made available on SGXNet.)

Mr Chong informed the Meeting that in order for the proceedings to be carried out smoothly and to enhance the transparency of the voting results, as well as to accord due respect to the full voting rights of shareholders, the motions tabled at the Meeting would be voted on by way of a poll as required under Rule 730A(2) of the Catalist Rules of the Singapore Exchange Securities Trading Limited.

Mr Chong informed that there will be no requirement for the seconding of the proposed resolutions and each resolution would only be proposed at this Meeting.

As the notice convening the Meeting dated 10 April 2026 has been made available on the Company's corporate website and SGXNET announcement, Mr Chong proposed that the notice (the "**Notice**") convening the Meeting be taken as read. There were no objections from any shareholders present.

Proxy forms lodged at the Company's registered office or emailed to the Company have been checked and found to be in order.

Mr Chong informed that the Company had invited shareholders to submit their questions in advance in relation to any of the resolutions set out in the Notice. The Company did not receive any questions by the specified deadline.

Mr Chong informed the Meeting that the Chairman has been appointed as proxy by shareholders who have directed him to vote on their behalf. The Chairman will vote in accordance with the wishes of shareholders who have appointed him as proxy.

Mr Chong highlighted that B.A.C.S. Private Limited has been appointed as the polling agent of the Meeting ("**Polling Agent**") and CACS Corporate Advisory Pte. Ltd. has been appointed as the scrutineer of the Meeting ("**Scrutineer**"). Mr Chong directed the representative from the Scrutineer to explain the procedures for the poll voting process.

Mr Chong informed that shareholders may raise any questions relating to the proposed resolutions. Mr Chong requested shareholders to give their name or state clearly the name of the person or company the proxy represents before a question is asked.

The Meeting proceeded to business. Mr Chong informed that he would run through the various resolutions which have been put forth at the Meeting and that voting will be conducted at the end of this segment after all the proposed Resolutions have been narrated.

ORDINARY BUSINESS

1. ADOPTION OF DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS

Resolution 1 dealt with the approval and adoption of the Audited Financial Statements of the Company (the "**Financial Statements**") for the financial year ended 31 December 2025 ("**FY2025**") and the Directors' Statement and the Auditor's Report thereon. Mr Chong invited questions from the shareholders and requested shareholders to state their name for record purposes.

As mentioned, the Company did not receive any questions by the specified deadline.

Mr Chong proposed Resolution 1 and invited questions from shareholders.

A shareholder had the following questions for the Board and the Board responded to the shareholder's questions accordingly:

Question 1: Why does the gross profit margin results seem weaker compared to the pre initial public offering ("**IPO**") phase?

Reply 1: The gross profit margin has declined due to higher labour related costs, including additions of headcount, increase in foreign worker levy and dormitory rental, startup costs associated with the expansion plan at the Malaysia facility, and expenses related to the Immersive Location-based Entertainment and Experiences ("LBE") segment.

Question 2: Given that 2025 is a transition year for the Company, what can we expect in 2026 for three business segments?

Reply 2: The Company was listed in August 2025 last year. The Company has been actively pursuing overseas expansion for the regionalisation of the business, which requires time for business development and staff training. The upfront costs will bear fruit for the Company. For Immersive LBE segment, the Company is in the process of securing stronger intellectual property and better market locations to market the business in foreign cities. Expansion efforts include establishing operations in new cities for core design and build businesses, with Malaysia currently in operation, the Thailand office recently launched, and Vietnam identified as a future target market. The Company is actively looking for revenue streams beyond what we had before the IPO.

Question 3: When can the Immersive LBE segment revenue be significant?

Reply 3: The Company expects a gradual increase in performance over the next three years as new cities are strategically developed to strengthen partnerships. There is some progress such as the collaboration with Hustle and Bustle, although it is in the infancy stage of discussions. The Company is looking to strengthen its presence beyond Singapore.

Question 4: The cash flow last year was not as good as the previous years, is there a cause for concern?

Reply 4: The Company has no cash flow concerns and continues to exercise prudence in our spending or investment. Within the Immersive LBE segment, we are selective with new ventures. We have replaced high upfront renovation and rental costs with a more flexible 'asset-light' approach, including Gross Turnover-linked rental structures. This allows us to maintain a nimble cost base and avoid significant commitments to projects until they demonstrate a clear path to profitability.

Question 5: Are we expecting stability in gross profit margin and bigger revenue in FY2026?

Reply 5: A stable margin and steady flow of revenue is expected.

Question 6: How do you see the market this year? Are we affected due to the Middle East crisis?

Reply 6: While the Middle East crisis has had logistical impacts globally, this situation may present opportunities for Southeast Asia, including Singapore, to some extent. In this regard, the Company has observed an increase in enquiries from event organisers, positioning the region as an alternative location outside the Middle East.

There being no further questions from shareholders, Mr Chong proceeded to deal with the next resolution.

2. PAYMENT OF DIRECTORS' FEES

Resolution 2 dealt with the approval of Directors' fees of S$115,000 for 31 December 2026.

Mr Chong proposed Resolution 2 and invited questions from shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

3. PAYMENT OF FINAL DIVIDEND

Resolution 3 dealt with the payment of a final dividend of 0.25 Singapore cent per ordinary share (tax-exempt one-tier) for the financial year ended 31 December 2025.

Mr Chong proposed Resolution 3 and invited questions from shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

4. RE-ELECTION OF MR CHONG YUEN HWA AS A DIRECTOR

Resolution 4 dealt with the re-election of Mr Chong Yuen Hwa, a Director retiring by rotation pursuant to Regulation 111 and 112 of the Company's Constitution. Mr Chong Yuen Hwa is the Executive Chairman and CEO of the Company. He would continue in these capacities if he is re-elected as a Director of the Company.

Mr Chong proposed Resolution 4 and invited questions from the shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

5. RE-ELECTION OF MR CHONG NENG JIE AS A DIRECTOR

As Resolution 5 dealt with the re-election of Mr Chong as a Director of the Company, for good order, Mr Chong passed the chair to the Chairman.

Resolution 5 dealt with the re-election of Mr Chong Neng Jie, a Director retiring by rotation pursuant to Regulation 111 and 112 of the Company's Constitution. Mr Chong Neng Jie is the Executive Director of the Company. He would continue in these capacities if he is re-elected as a Director of the Company.

The Chairman proposed Resolution 5 and invited questions from the shareholders. There being no questions from shareholders, the Chairman passed the chair back to Mr Chong to deal with the next resolution.

6. RE-ELECTION OF MR CHONG YUEN HWA AS A DIRECTOR

Resolution 6 dealt with the re-election of Mr Chong Yuen Hwa, a Director retiring by rotation pursuant to Regulation 115 of the Company's Constitution. Mr Chong Yuen Hwa is the Executive Chairman and CEO of the Company. He would continue in these capacities if he is re-elected as a Director of the Company.

Mr Chong proposed Resolution 6 and invited questions from the shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

7. RE-ELECTION OF MR CHONG NENG JIE AS A DIRECTOR

As Resolution 7 dealt with the re-election of Mr Chong as a Director of the Company, for good order, Mr Chong passed the chair to the Chairman.

Resolution 7 dealt with the re-election of Mr Chong Neng Jie, a Director retiring pursuant to Regulation 115 of the Company's Constitution. Mr Chong Neng Jie is the Executive Director of the Company. He would continue in these capacities if he is re-elected as a Director of the Company.

The Chairman proposed Resolution 7 and invited questions from the shareholders. There being no questions from shareholders, the Chairman passed the chair back to Mr Chong to deal with the next resolution.

8. RE-ELECTION OF DR TAN KHEE GIAP AS A DIRECTOR

Resolution 8 dealt with the re-election of Dr Tan Khee Giap, a Director retiring pursuant to Regulation 115 of the Company's Constitution. Dr Tan Khee Giap is the Non-Executive and Lead Independent Director of the Company. He is also the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. He would continue in these capacities if he is re-elected as a Director of the Company.

Mr Chong proposed Resolution 8 and invited questions from the shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

9. RE-ELECTION OF MR CHOO BENG LOR AS A DIRECTOR

Resolution 9 dealt with the re-election of Mr Choo Beng Lor, a Director retiring pursuant to Regulation 115 of the Company's Constitution. Mr Choo Beng Lor is the Non-Executive and Independent Director of the Company. He is also the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. He would continue in these capacities if he is re-elected as a Director of the Company.

Mr Chong proposed Resolution 9 and invited questions from the shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

10. RE-ELECTION OF MR LEON LIM V-KING AS A DIRECTOR

Resolution 10 dealt with the re-election of Mr Leon Lim V-king, a Director retiring pursuant to Regulation 115 of the Company's Constitution. Mr Leon Lim V-king is the Non-Executive and Independent Director of the Company. He is also the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. He would continue in these capacities if he is re-elected as a Director of the Company.

Mr Chong proposed Resolution 10 and invited questions from the shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

11. RE-APPOINTMENT OF AUDITOR

Resolution 11 dealt with the re-appointment of the Company's Auditor, Messrs CLA Global TS Public Accounting Corporation and to authorise the Directors to fix their remuneration.

Mr Chong proposed Resolution 11 and invited questions from the shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

SPECIAL BUSINESS

12. AUTHORITY TO ALLOT AND ISSUE SHARES

Resolution 12 dealt with the authority to be given to the Directors to allot and issue new shares in the capital of the Company. Mr Chong informed the Meeting that the full text of the resolution was set out in the Notice.

Mr Chong proposed Resolution 12 and invited questions from the shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

13. AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE DEZIGN FORMAT EMPLOYEE SHARE OPTION SCHEME

Resolution 13 dealt with the authority to be given to the Directors to grant options in accordance with the provisions of the Dezign Format Employee Share Option Scheme and to issue from time to time such number of new shares and/or transfer from time to time such number of treasury shares as may be required to be delivered pursuant to the options granted under Dezign Format Employee Share Option Scheme. Mr Chong informed the Meeting that the full text of the resolution was set out in the Notice.

Mr Chong proposed Resolution 13 and invited questions from the shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

14. PROPOSED RENEWAL OF THE SHARE BUYBACK MANDATE

Resolution 14 dealt with the approval of the renewal of the share buyback mandate. Mr Chong informed the Meeting that the full text of the resolution was set out in the Notice.

Mr Chong proposed Resolution 14 and invited questions from the shareholders. There being no questions from shareholders, Mr Chong proceeded to deal with the next resolution.

15. PROPOSED RENEWAL OF THE INTERESTED PERSON TRANSACTIONS MANDATE

Resolution 15 dealt with the approval of the renewal of the interested person transactions mandate. Mr Chong informed the Meeting that the full text of the resolution was set out in the Notice.

Mr Chong proposed Resolution 15 and invited questions from the shareholders. There were no questions from the shareholders.

The results of the poll on each of the resolutions put to vote at the AGM as announced by the Company on 27 April 2026 are set out below:

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)*	No. of Shares	As a percentage of total number of votes for and against the resolution (%)*
1	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' Statement and the Independent Auditors' Report thereon.	174,330,800	174,330,800	100	-	-
2	To approve the payment of Directors' fees of S$115,000 for the financial year ending 31 December 2026.	174,330,800	174,330,800	100	-	-

3	To declare a final dividend of 0.25 Singapore cent per ordinary share (tax-exempt one-tier) for the financial year ended 31 December 2025.	174,330,800	174,330,800	100	-	-
4	To re-elect Mr Chong Yuen Hwa, a Director of the Company retiring by rotation pursuant to Regulation 111 and 112 of the Company's Constitution.	110,228,300	110,228,300	100	-	-
5	To re-elect Mr Chong Neng Jie, a Director of the Company retiring by rotation pursuant to Regulation 111 and 112 of the Company's Constitution.	174,330,800	174,330,800	100	-	-
6	To re-elect Mr Chong Yuen Hwa, a Director of the Company retiring pursuant to Regulation 115 of the Company's Constitution.	110,228,300	110,228,300	100	-	-
7	To re-elect Mr Chong Neng Jie, a Director of the Company retiring pursuant to Regulation 115 of the Company's Constitution.	174,330,800	174,330,800	100	-	-
8	To re-elect Dr Tan Khee Giap, a Director of the Company retiring pursuant to Regulation 115 of the Company's Constitution.	174,330,800	174,330,800	100	-	-
9	To re-elect Mr Choo Beng Lor, a Director of the Company retiring pursuant to Regulation 115 of the Company's Constitution.	174,330,800	174,330,800	100	-	-
10	To re-elect Mr Leon Lim V-king, a Director of the Company retiring pursuant to Regulation 115 of the Company's Constitution.	174,330,800	174,330,800	100	-	-
11	To re-appoint Messrs CLA Global TS Public Accounting Corporation as Independent Auditor of the Company and to authorise the Directors to fix their remuneration.	174,330,800	174,330,800	100	-	-
12	To grant the Directors the authority to issue shares.	174,330,800	166,011,700	95.23	8,319,100	4.77
13	To grant the Directors the authority to issue shares under the Dezign Format Employee Share Option Scheme.	9,374,100	3,074,000	32.79	6,300,100	67.21
14	To approve the proposed renewal of the share buyback mandate.	174,330,800	174,330,800	100	-	-
15	To approve the proposed renewal of the interested person transactions general mandate.	22,749,100	22,749,100	100	-	-

POLL

After all fifteen resolutions were tabled, Mr Chong put the resolutions to a vote and directed the poll to be taken on the resolutions pursuant to the Constitution of the Company.

The Scrutineers collected the poll voting slips and passed the poll voting slips to the Polling Agent for the votes of the shareholders and proxies to be counted.

The Poll Results Summary Report which sets out the results of the poll was presented to Mr Chong. Mr Chong requested the Company Secretary, Ms Janet Tan ("**Ms Tan**") to read the results of the poll.

The results of the poll were read by Ms Tan. Based on the results of the poll, Ms Tan declared that resolutions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14 and 15 were carried while resolution 13 was not carried.

Noted that:

The following resolution was passed as Resolution 1:

"RESOLVED that the Audited Financial Statements for the financial year ended 31 December 2025 and the Directors' Statement and the Independent Auditor's Report thereon be and are hereby approved and adopted."

The following resolution was passed as Resolution 2:

"RESOLVED that the Directors' fees of S$115,000 for the financial year ended 31 December 2026 be and is hereby approved."

The following resolution was passed as Resolution 3:

"RESOLVED that the payment of a final dividend of 0.25 Singapore cent per ordinary share (tax-exempt one-tier) for the financial year ended 31 December 2025 be and is hereby approved."

The following resolution was passed as Resolution 4:

"RESOLVED that Mr Chong Yuen Hwa, a Director retiring by rotation pursuant to Regulation 111 and 112 of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

The following resolution was passed as Resolution 5:

"RESOLVED that Mr Chong Neng Jie, a Director retiring by rotation pursuant to Regulation 111 and 112 of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

The following resolution was passed as Resolution 6:

"RESOLVED that Mr Chong Yuen Hwa, a Director retiring pursuant to Regulation 115 of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

The following resolution was passed as Resolution 7:

"RESOLVED that Mr Chong Neng Jie, a Director retiring pursuant to Regulation 115 of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

The following resolution was passed as Resolution 8:

"RESOLVED that Dr Tan Khee Giap, a Director retiring pursuant to Regulation 115 of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

The following resolution was passed as Resolution 9:

"RESOLVED that Mr Choo Beng Lor, a Director retiring pursuant to Regulation 115 of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

The following resolution was passed as Resolution 10:

"RESOLVED that Mr Leon Lim V-king, a Director retiring pursuant to Regulation 115 of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

The following resolution was passed as Resolution 11:

"RESOLVED that Messrs CLA Global TS Public Accounting Corporation be and is hereby re-appointed as Auditor of the Company until the next Annual General Meeting and that the Directors of the Company be authorised to fix their remuneration."

The following resolution was passed as Resolution 12:

"RESOLVED that pursuant to Section 161 of the Companies Act 1967 of Singapore ("**Companies Act**") and Rule 806 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Directors of the Company be authorised and empowered to:

(a) (i) allot and issue shares in the capital of the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares; and

(iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion, deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

PROVIDED THAT:

(1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed 100% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to shareholders of the Company shall not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below) or any such other limit as may be prescribed by the Catalist Rules as at the date this Resolution is passed;

(2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary

holdings) in the capital of the Company at the time of passing of this Resolution, after adjusting for:

(a) new shares arising from the conversion or exercise of any convertible securities;

(b) new shares arising from exercising share options or vesting of share awards, provided that the share options or awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of shares.

Adjustments in accordance with the above Paragraph 2(a) and 2(b) are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving the mandate;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), and all applicable legal requirements under the Companies Act and the Constitution of the Company; and

(4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next AGM of the Company or the date by which the AGM of the Company is required by law to be held, whichever is earlier."

The following Resolution 13 was not passed:

"RESOLVED that pursuant to Section 161 of the Companies Act, authority be and is hereby given to the Directors of the Company to grant options in accordance with the rules of the Dezign Format Employee Share Option Scheme and, subject to the provisions of the Companies Act, Catalist Rules and the constitution of the Company to allot, issue and/or deliver from time to time such number of new shares and/or transfer from time to time such number of treasury shares as may be required to be delivered pursuant to the exercise of the options granted, provided that the total number of new shares which may be issued and/or treasury shares which may be transferred pursuant to options granted under the Dezign Format Employee Share Option Scheme on any date, when aggregated with the total number of new shares issued and to be issued and/or treasury shares transferred and to be transferred in respect of all options granted under the Dezign Format Employee Share Option Scheme, and all options and awards granted under any other share option scheme, performance share plan or share incentive scheme implemented by the Company and for the time being in force, shall not exceed 15% of the total number of shares in the issued share capital of the Company (excluding treasury shares and subsidiary holdings) on the day preceding that date and that such authority shall from time to time, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

The following resolution was passed as Resolution 14:

"RESOLVED

(i) That for the purposes of Sections 76C and 76E of the Companies Act, the exercise by the Directors of all the powers of the Company to purchase or otherwise acquire issued Shares not exceeding in aggregate the Maximum Percentage, at such price or prices as may be determined by the Directors from time to time and up to a Maximum Price, whether by way of:

(A) an on-market purchase, transacted on the SGX-ST through the ready market or any other stock exchange on which the Shares may, for the time being, be listed and quoted (as the case may be), through one (1) or more duly licensed stockbrokers appointed by the Company for such purpose ("**Market Purchase**"); and/or

(B) an off-market purchase (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by Section 76C of the Companies Act and Catalist Rules ("**Off-Market Purchase**"),

and otherwise in accordance with all other applicable laws and regulations, including but not limited to the Companies Act and the Catalist Rules (the "**Share Buyback Mandate**"), be and is hereby approved;

(ii) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the SBB Relevant Period; and

(iii) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or each of them may consider expedient or necessary to give effect to the Share Buyback Mandate.

For the purposes of this Resolution 14, the following defined terms would apply:

"**Average Closing Price**" shall mean the average of the Closing Market Price of a Share over the last five (5) Market Days on which the Shares are transacted on the SGX-ST, being (a) in the case of a Market Purchase, immediately preceding the day of the Market Purchase; or (b) in the case of an Off-Market Purchase, the day of the making of the offer pursuant to the Off-Market Purchase, being the day on which the Company announces its intention to make an Off-Market Purchase from the shareholders of the Company, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five (5) Market Day period and the day of the Market Purchase or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase.

"**Closing Market Price**" shall mean the last dealt price for a Share transacted through the SGX-ST's trading system as shown in any publication of the SGX-ST or other sources.

"**Market Day**" shall mean a day on which the SGX-ST is open for trading in securities.

"**Maximum Percentage**" shall mean the number of Shares representing not more than 10.0% of the total issued share capital of the Company as at the date of the AGM at which the proposed renewal of the Share Buyback Mandate is approved (the "**Approval Date**"), unless the Company has effected a reduction of its share capital in accordance with the Companies Act at any time during the SBB Relevant Period, in which event the total number of Shares of the Company shall be taken to be the total number of Shares of the Company as altered.

"**Maximum Price**" shall mean, in respect of each Share, (a) in the case of a Market Purchase, 105.0% of the Average Closing Price of the Shares; and (b) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120.0% of the Average Closing Price of the Shares.

"**SBB Relevant Period**" shall mean the period of time commencing on and from the Approval Date and expiring on the earlier of (a) the conclusion of the next annual general meeting of the Company or the date by which such annual general meeting is required by the applicable law in Singapore or the

Constitution of the Company to be held (whereupon it will lapse, unless renewed at such meeting); (b) the date on which the share repurchases pursuant to the Share Buyback Mandate are carried out to the full extent mandated; or (c) the date on which the authority conferred in the Share Buyback Mandate is varied or revoked by the Company in a general meeting."

The following resolution was passed as Resolution 15:

"RESOLVED that for the purposes of Chapter 9 of the Catalist Rules:

(a) approval be and is hereby given, for the purposes of Chapter 9 of the Catalist Rules, for the Company, its subsidiaries and associated companies that are entities at risk (as that term is used in Chapter 9), or any of them, to enter into any of the mandated transactions with the relevant mandated interested persons, provided that such transactions are made on normal commercial terms, are not prejudicial to the interests of the Company and its minority shareholders, and in accordance with the methods and procedures described in the section entitled "The Proposed Renewal of the IPT General Mandate" in the appendix to the notice of AGM (the "**IPT General Mandate**");

(b) the approval given under the IPT General Mandate shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company;

(c) the audit committee of the Company be and is hereby authorised to take such action as it deems proper in respect of such methods and procedures, and/or to modify or implement such methods and procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Catalist Rules which may be prescribed by the SGX-ST from time to time; and

(d) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider expedient or necessary to give effect to the IPT General Mandate."

Mr Chong informed the Meeting that the results of the Meeting will be announced and published on SGXNET in the evening before he passed the chair of the Meeting back to the Chairman.

CONCLUSION

There being no other business, the Chairman thanked all present for their attendance at the Meeting and declared the Meeting closed at 11.30 a.m.

Confirmed as a true record of proceedings

CHONG YUEN HWA
Chairman of Meeting

Meeting Dated: 27 April 2026

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914.