

BEVERLY JCG LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 3 March 2025 in relation to the Subscription Agreement with Leow Hoi Loong and the Proposed Capitalisation of outstanding salaries and directors’ fees (the “**Proposed Debt Capitalisation**”), (the “**Previous Announcements**”) and the Company’s Circular dated 7 March 2025 in relation to the Proposed Debt Capitalisation (the “**Circular**”).

The Company had, at the EGM held on 24 March 2025, received Shareholders’ approval for the Proposed Debt Capitalisation.

Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements and Circular. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.

2. LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company has, on 17 April 2025, received the listing and quotation notice (the “**LQN**”) from the SGX-ST in respect of the listing and quotation of:

- (a) 11,904,761 Shares in the capital of the Company at an issue price of S\$0.0084 for each share, to be allotted and issued to Leow Hoi Loong (the “**Subscription Shares**”), pursuant to the Subscription Agreement dated 3 March 2025 (the “**Proposed Subscription**”); and
- (b) 81,117,845 Debt Conversion Shares in the capital of the Company at an issue price of S\$0.0093 for each share, to be allotted and issued pursuant to the Debt Capitalisation Deeds entered into between the Company and the Creditors dated 3 March 2025,

on the Catalist Board of the SGX-ST, subject to compliance with the listing requirements of the SGX-ST.

Please note that the LQN is not to be taken as an indication of the merits of the Proposed Subscription, the Proposed Debt Capitalisation, the Subscription Shares, the Debt Conversion Shares, the Company, its subsidiaries and their securities.

Pursuant to the LQN, the Subscription Shares have to be placed out within seven (7) market days from the date of the LQN.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the proposed transactions contemplated within this announcement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

17 April 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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