



IEV HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 26 July 2011)

(Company Registration Number 201117734-D)

EXTENSION OF MALAYSIA'S MOVEMENT CONTROL ORDER TO 28 APRIL 2020

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcement dated 18 March 2020 (the "Announcement")

The Board of Directors (the "**Board**" or "**Directors**") of IEV Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to update shareholders that the Government of Malaysia announced that Malaysia's Movement Control Order ("**MCO**") has been extended till 28 April 2020, as part of an effort to curb the spread of the Covid-19 viral outbreak. As such, the Group's head office and factory premises in Petaling Jaya, Selangor will remain closed until 28 April 2020.

The business functions of the Group will continue to operate with personnel working from home. The Group has temporarily halted the manufacturing process of a marine growth control product order due to the closure of the factory.

At this stage the Company is unable to determine the extent of the financial impact of the MCO on the earnings per share and net asset value per share of the Group for the financial year ending 31 December 2020.

Shareholders and potential investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other profession advisers.

The Company will provide updates on any material developments as soon as practicable.

By order of the Board

Christopher Do
President and CEO
16 April 2020

MEDIA CONTACT

For media queries, please contact;

IEV Holdings Limited

Corporate Communications Department

Tel: +603 79319921

Vigneswary Veeran (Mobile +6 012 6959226, Email: vigneswary@iev-group.com)

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.