**VIVA INDUSTRIAL TRUST**

**Comprising:**

**VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by

**Viva Industrial Trust Management Pte. Ltd.**

**VIVA INDUSTRIAL BUSINESS TRUST**

(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by

**Viva Asset Management Pte. Ltd.**

**ANNOUNCEMENT**

**ACQUISITION OF SHARES IN THE MANAGERS HELD BY UED AND EXPIRY OF UED ROFR**

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Viva Industrial Trust Management Pte. Ltd., as manager of Viva Industrial Real Estate Investment Trust ("**VI-REIT**", and the manager of VI-REIT, the "**REIT Manager**") and Viva Asset Management Pte. Ltd., as trustee-manager of Viva Industrial Business Trust ("**VI-BT**" and collectively with VI-REIT, the stapled group, Viva Industrial Trust or "**VIT**", and the trustee-manager of VI-BT, the "**Trustee-Manager**", and collectively with the REIT Manager, the "**Managers**") wish to announce that Viva Investment Management Pte. Ltd. ("**VIM**") has today completed the acquisition of 10.0% of the issued share capital in each of the REIT Manager and Trustee-Manager (the "**Acquisition**") from United Engineers Developments Pte. Ltd. ("**UED**").

Following the completion of the Acquisition, UED shall cease to have any interest in the Managers and VIM will hold 100% of the issued share capital of both the Managers.

The Acquisition was pursuant to the exercise by UED of the put option granted to it under the terms of the subscription agreement entered into by UED, the Managers and VIM dated 14 October 2013, which was disclosed in VIT's prospectus.

With the completion of the Acquisition and the sale of all the shares in the Managers held by UED, the right of first refusal ("**ROFR**") granted by UED, which was disclosed in VIT's prospectus, over the property known as UE BizHub Central shall expire.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

**Viva Industrial Trust Management Pte. Ltd.**
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

**Viva Asset Management Pte. Ltd.**
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

27 May 2016

**IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an invitation, offer or solicitation of any offer to acquire, purchase or subscribe for any Stapled Securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the REIT Manager, the Trustee-Manager, the REIT Trustee, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events. The past performance of VIT is not necessarily indicative of the future performance of VIT.