



SHC CAPITAL ASIA LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201201631D)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(B) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the circular of SHC Capital Asia Limited (the "**Company**") dated 10 July 2014 in relation to, inter alia, the proposed disposal of the entire issued and paid-up share capital of SHC Insurance Pte. Ltd..*

The Board wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

- (i) The Company's assets and liabilities as at 30 September 2015 were as follows:

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	19,394
Deposits placed as collateral for the SBLC/Demand Guarantee	12,500
Fixed deposits	7,240
Bank balances	259
Motor vehicle	470
Prepayments and other receivables	26
Total assets	<u>39,889</u>
Less:	
<u>Liabilities</u>	
Accruals for Directors' fees and professional fees	<u>736</u>
Total liabilities	<u>736</u>
Net assets	<u><u>39,153</u></u>

- (ii) The Company's utilisation of cash in the month of September 2015 was as follows:

	S\$'000
Opening cash and bank balances	39,459
Add:	
Interest received	7
Less:	
Interim management's remuneration ⁽¹⁾	(50)
Administrative and other expenses	(23)
Closing cash and bank balances ⁽²⁾	<u>39,393</u>

Notes:

- (1) This remuneration represents the amount paid to the Company's interim CEO and interim Chief Financial Officer for the month of September 2015.
- (2) This includes approximately S\$19.394 million held in the Escrow Account and S\$12.5 million of deposits placed as collateral for the SBLC/Demand Guarantee.

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By Order of the Board

Teo Yiam Beng Steven
Interim Chief Financial Officer
1 October 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, Telephone: (65) 6854 6160.