YAMADA GREEN RESOURCES LIMITED
(Incorporated in Singapore)
(Company Registration No. 201002962E)

PROPOSED PLACEMENT OF 14,598,013 NEW ORDINARY SHARES IN THE CAPITAL OF YAMADA GREEN RESOURCES LIMITED (THE "PLACEMENT")

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*The Board of Directors of Yamada Green Resources Limited (the "**Company**") refers to the announcements made on 8 July 2016 (the "**Announcement**") regarding the Placement. All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcement.*

Further to the Announcement, the Board of Directors is pleased to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has granted in-principle approval for the listing and quotation of 14,598,013 Placement Shares today, subject to:

(a) compliance with the SGX-ST's listing requirements; and

(b) submission of the following:-

(i) a written undertaking from the Company that it will comply with the Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Placement and where the proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;

(ii) a written confirmation from the Company that it will comply with Rule 803 of the Listing Manual; and

(iii) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Chen Qiuhai
Executive Chairman and CEO

Date: 22 July 2016