

December 31, 2015

SGX Central Depository
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#01-19/20, The Metropolis
Singapore 138588

**Sub: Intimation about continuation of Tariff of First Control Period (from 2009 to 2014)
w.e.f January 1, 2016 onwards**

Dear Sirs/Madam,

The Airport Economic Regulatory Authority (Authority) on 10th of December 2015 has issued an order for "Determination of Aeronautical Tariffs in respect of Indira Gandhi International Airport, Delhi for the Second Control Period (01.04.2014 - 31.03.2019)". The order elucidates the decisions of the Authority with respect to various building blocks affecting the aeronautical tariff. As a result, Authority has arrived at an X-factor of 96.08% w.e.f. 1st January 2016, which means the tariff at the IGI Airport would be decreased by 96.08% as a whole. However, the Authority has also allowed a cash flow support of Rs. 691.40 Crores which reduces the tariff dip to 89.40% w.e.f January 1, 2016.

With regard to implementation of this Order, the Authority in its order noted that the Hon'ble High Court has permitted DIAL to charge the tariff applicable for the first control period till AERAAT decides on the appeals filed by DIAL and the Hon'ble High Court has indicated a timeframe for AERAAT to dispose the appeals.

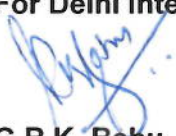
The Authority has appealed against this Order of Hon'ble High Court and depending upon the outcome of the legal process, the date of implementation of this Tariff Order will be decided.

In view of the above, DIAL is continue to charge the Tariff based on the First Control Period w.e.f January 1, 2016, till the outcome of the legal process.

The above is for the information.

Thanking you,

For Delhi International Airport Private Limited



G.R.K. Babu
Chief Financial Officer