

MONTHLY UPDATE FOR OCTOBER 2025

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide an update on the following:

1) **The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company (“CFO”)**

The Company has identified a candidate and is conducting due diligence and evaluation internally for the appointment of the potential candidate for the role of CFO and will submit the necessary documents to its continuing sponsor for their assessment and due diligence in due course.

The Company will make the necessary announcement(s) on SGXNet should the appointment of the CFO materialise in due course.

2) **The Company’s operations**

(a) **Lab-grown diamond business (“Diamond Business”)**

The Company conducts the Diamond Business through Asian Eco Technology Pte. Ltd., and the Company had on 4 October 2025 announced the proposed disposal of its entire shareholdings of 80% of the issued and paid-up share capital of Asian Eco Technology Pte. Ltd. to Wuhan Xilu Trading Co., Ltd. (the “**Proposed Disposal**”). Please refer to the announcement dated 4 October 2025 for further information regarding the Proposed Disposal (the “**Disposal Announcement**”).

Pursuant to Chapter 10 and Practice Note 10A of the Catalyst Rules, Rule 1014 of the Catalyst Rules applies to the Proposed Disposal. As disclosed in the Disposal Announcement, the Company intends to, through its continuing sponsor, apply to the SGX-ST for a waiver to convene an extraordinary general meeting to seek shareholders’ approval for the Proposed Disposal.

In this regard, the Company will keep shareholders of the Company updated when there are any material developments.

(b) **The Food Waste Business**

The Company wishes to update that the biomass carbon reduction system machines have cleared customs clearance procedures and arrangements are being made to transport the machines to the factory for testing and commissioning. Given the ongoing uncertainty in the macro environment, the Company remains cautiously optimistic and is adopting a prudent approach to safeguard its long-term growth and shareholder value.

Separately, the Company remains in discussions with Burpple 2021 Pte. Ltd. on the potential collaboration opportunities across different levels (including business segments, such as the Group’s health supplements business), which could involve the possibility of a strategic investment or partnership.

In relation to the non-binding memorandum of understanding with MLF Ingredients Sdn. Bhd. (“**MLF**”), the Company is in discussions with MLF on arriving at proposed pricings for its potential products for the South Korea and United States market. Specifically, as disclosed in the previous monthly update announcement for July 2025, the production of premium protein powder and black soldier fly biomass.

In this regard, the Company will be making the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(c) The Health Supplements Business

Further to the previous monthly announcement whereby it was disclosed that one of its suppliers in the People’s Republic of China (“**PRC**”) had obtained the health supplements license, the Company is currently in discussion with its supplier to increase its production capacity. The Company is concurrently in touch with its existing and potential customers to increase its product marketing and outreach strategy.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

3) **Proposed disposal/strike-off of wholly-owned subsidiaries**

i) Zhongxin Minghua (Shanghai) International Trade Co., Ltd. (“**ZXMH**”)

ZXMH was incorporated in the People’s Republic of China (“**PRC**”) and is a wholly-owned subsidiary of the Company. Due to the complex business environment in the PRC and as part of overall restructuring of the Group, the Company is currently in discussion with a prospective purchaser for the proposed sale and purchase of the entire issued and paid-up share capital in ZXMH.

ii) Metech Dynamics Pte. Ltd. (“**MDY**”)

MDY was incorporated in Singapore and is a wholly-owned subsidiary of the Company. MDY has been dormant and has not carried out any operations in recent years. Accordingly, the Company is conducting an ongoing review to determine the appropriate course of action in respect of MDY, including whether to dispose of the entity and/or to strike it off the register.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

4) **The second loan agreement with Mr. Cao Shixuan (the “Lender”) dated 7 October 2024 for an interest-free loan amounting to S\$3.0 million (the “Second Loan”)**

As at the date of this monthly update announcement, the amounts outstanding under the Second Loan stood at approximately S\$1.37 million. The Second Loan had matured on 6 October 2025, and the Company is in discussions and negotiations with the Lender to arrive at a proposed repayment plan, which may include, *inter alia*, a partial debt capitalisation exercise as well as an extension of the maturity date for the remaining outstanding loan.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

1 November 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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