Koda Ltd

(Incorporated in the Republic of Singapore) (Company Registration Number 198001299R)

CORRIGENDUM TO NOTICE OF TRANSFER OF TREASURY SHARES PURSUANT TO THE VESTING OF SHARE AWARDS GRANTED UNDER THE KODA PERFORMANCE SHARE PLAN 2018

The Board of Directors (the "Board") of Koda Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the announcement dated 12 November 2020 in relation to the notice of transfer of treasury shares pursuant to the vesting of share awards granted under the Koda Performance Share Plan 2018 ("Announcement").

The Board wishes to inform shareholders that there is a clerical error in footnotes (1) and (2) of the Announcement, which should read as follows:

- (1) The percentage is based on 82,189,002 82,579,002 issued ordinary shares (excluding 390,000 treasury shares) in the share capital of the Company immediately before the transfer.
- (2) The percentage is based on 82,400,921 82,790,921 issued ordinary shares (excluding 178,081 treasury shares) in the share capital of the Company immediately after the transfer.

By Order of the Board of **Koda Ltd**

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer

13 November 2020