



MIYOSHI PRECISION LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 198703979K

REDESIGNATION OF DIRECTORS

The Board of Directors of Miyoshi Precision Limited (the "Company") wishes to announce the following redesignation of Directors of the Company, with effect from 10 December 2014:-

- (a) Mr Sin Kwong Wah, Andrew be redesignated as an Executive Chairman and Director of the Company; and
- (b) Mr Masayoshi Taira be redesignated as Non-Executive Director of the Company.

Following the above redesignation, the composition of the Board of Directors of the Company shall be as follows:

Mr Sin Kwong Wah, Andrew (*Executive Chairman and Chief Executive Officer*)
Mr Masayoshi Taira (*Non-Executive Non-Independent Director*)
Mr Wee Piew (*Non-Executive Independent Director*)
Mr Lim Thean Ee (*Non-Executive Independent Director*)
Mr Pek Ee Perh, Thomas (*Non-Executive Non-Independent Director*)

While the Board acknowledges that the Executive Chairman and the Chief Executive Officer is the same person, after considering the Company's current business operations and Board size of only five (5) members including two (2) Independent Directors, the Board is of the view that at present, the appointment of a Lead Independent Director is not necessary.

Although no Lead Independent Director has been appointed, the Company's Independent Directors confer among themselves when necessary, without the present of the other directors, and the Independent Directors provide feedback to the Chairman after such meetings as appropriate.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Chief Executive Officer

10 December 2014