

VOTING INSTRUCTION FORM

RICKMERS TRUST MANAGEMENT PTE. LTD.
(in its capacity as trustee-manager of Rickmers Maritime)
(UEN/Company Registration No.: 200616499G)

For use in connection with the meeting (the “**Meeting**”) of the holders of the
Series 001 S\$100,000,000 8.45 per cent. Notes due 2017 (ISIN: SG6QC6000001) (the “**Notes**”) issued under the S\$300,000,000 Multicurrency Medium Term Note Programme of
Rickmers Trust Management Pte. Ltd.
(in its capacity as trustee-manager of Rickmers Maritime)
(the “**Issuer**”)

Convened for 10.00 a.m. (Singapore time) on 9 November 2016 at
Amara Hotel, 165 Tanjong Pagar Road, Level 3, Connection 1 Room, Singapore 088539,

To: Deutsche Bank AG, Singapore Branch
One Raffles Quay
#13-00 South Tower
(Central Mail Room)
Singapore 048583
Attention: Corporate Trust
(in its capacity as Meeting Agent for the Notes)
(the “**Meeting Agent**”)

(This form is to be completed only by a Noteholder who holds the Notes in a CDP Direct Securities Account or a CDP Securities Sub-Account. See Notes 1 and 2 below.)

Capitalised terms used herein but not defined shall have the meanings given to them in the Notice of Meeting dated 18 October 2016.

1. I/We, the undersigned, being the holder(s) of the Note(s) of the principal amount and credited to the Direct Securities Account Number(s) or Securities Sub-Account Number(s) specified below (the “**Deposited Notes**”), hereby certify that I/we have deposited the Deposited Notes with you (or the Deposited Notes are held to your order or earmarked in an account with a bank or other depository nominated by you for this purpose), and in relation to the Meeting or any adjournment thereof, I/we hereby instruct you as the Meeting Agent in accordance with the terms of Schedule 4 to the Notes Trust Deed to issue the following in respect of the Deposited Notes:

***(a)** a Voting Certificate in our favour on the terms set out in Schedule 4 to the Notes Trust Deed;

OR

***(b)** a block voting instruction on the terms set out in Schedule 4 to the Notes Trust Deed and to appoint a proxy or proxies to cast the vote(s) in respect of the Deposited Notes in accordance with paragraph 2 below.

(*Delete as appropriate) (See Notes 1, 2 and 3 below)

Security: S\$100,000,000 8.45 Per Cent. Notes Due 2017 (ISIN: SG6QC6000001)

Serial No.	Name and NRIC/Passport No. of Direct Securities Account Holder or Name of CDP Depository Agent (applicable where Securities Sub-Account Number is specified)	Address of Direct Securities Account Holder	*Direct Securities Account Number(s) *Securities Sub-Account Number(s)	Principal Amount (S\$) (now standing to the credit of the "Free Balance" in the Securities Account)

(*Delete as appropriate) (See Note 3 below)

^Please check that the total does not exceed the "Free Balance" in your Securities Account.

^^Please submit a copy of your passport (if you are not a Singapore citizen) or identity card (if you are a Singapore citizen). See Note 4 of this voting instruction form.

*****PARAGRAPH 2 SHOULD ONLY BE COMPLETED IF A BLOCK VOTING INSTRUCTION IS REQUESTED TO BE ISSUED. PLEASE DO NOT FILL IN PARAGRAPH 2 IF A VOTING CERTIFICATE IS REQUESTED TO BE ISSUED. PRIOR TO COMPLETING PARAGRAPH 2, PLEASE READ THE NOTES OVERLEAF.**

- I/We instruct you that the votes attributable to my/our Deposited Notes should be cast in favour of or against the Extraordinary Resolution set out in the Issuer's Notice of Meeting to Noteholders dated 18 October 2016 (the "**Notice**") to be put to the Meeting or any adjournment thereof as indicated below and I/we acknowledge that these instructions are neither revocable nor subject to amendment after the Expiration Time.

Security: S\$100,000,000 8.45 Per Cent. Notes Due 2017 (ISIN: SG6QC6000001)

[illegible]

(*Delete as appropriate) (See Note 3 below)

3. I/We authorise you to instruct CDP to earmark the quantity of Deposited Notes indicated and held in the Direct Securities Account Number(s) or Securities Sub-Account Number(s) specified above in relation to my/our Deposited Notes for the purposes of the Meeting or any adjourned Meeting. I/We

further authorise you to instruct CDP to remove the earmark at the earliest of:

- (a) (i) in respect of a Voting Certificate or Voting Certificates, not less than 48 hours before the time for which the Meeting is convened, the surrender to the Meeting Agent of such Voting Certificate(s) and notification by the Meeting Agent to CDP of such surrender or the compliance in such other manner with the rules of CDP; or (ii) in respect of Voting Instructions by way of a Voting Instruction Form, not less than 48 hours before the time for which the Meeting is convened, the notification in writing of any revocation of a Noteholder's previous instructions to the Meeting Agent is received by the Meeting Agent and the same then being notified in writing at least 24 hours before the time appointed for holding the Meeting by the Meeting Agent to the Issuer at its specified office or to the chairman of the Meeting, and such Notes ceasing in accordance with the procedures of CDP and with the agreement of the Meeting Agent to be held to its order;
- (b) the conclusion of the Meeting (or, if applicable, any adjournment of the Meeting); and
- (c) the termination of the Consent Solicitation.

4. My/our contact details are as follows:

Name: Tel No.:

NRIC/Passport Number: Mobile No.:

Address: Fax No.:

Principal amount of Note(s) which is/are the subject of this Voting Instruction Form:

S\$

Dated the _____ day of _____ 2016.

(*Delete as appropriate)

Signature(s) or Common Seal(s) of Noteholder(s):

.....

.....

(* Common Seal(s) of Noteholder(s) to be affixed in the presence of authorised signatories whose signatures must be included in this Voting Instruction Form)

Notes:

1. This form is to be completed only by a Noteholder who holds the Notes in a CDP Direct Securities Account or a CDP Securities Sub-Account. If you hold Notes through a bank, custodian, nominee,

broker or other depository, you need to instruct such bank, custodian, nominee, broker or other depository to complete this form on your behalf.

2. If a Noteholder does not wish to attend and vote at the Meeting or any adjourned Meeting in person but rather wishes a proxy to be appointed to attend and vote thereat on its behalf, it should, (i) if its Notes are held by an authorised depository in Singapore, (a) instruct such authorised depository to hold it/them to the order of the Meeting Agent or earmarked in an account with a bank or other depository nominated by the Meeting Agent for this purpose and to notify the Meeting Agent in writing accordingly, no later than 10.00 a.m. (Singapore time) on 7 November 2016 or 48 hours prior to the time appointed for the holding of any such adjourned Meeting and (b) complete and execute this Voting Instruction Form and post or otherwise deposit it with the Meeting Agent so as to arrive no later than 10.00 a.m. (Singapore time) on 7 November 2016 or 48 hours prior to the time appointed for the holding of any such adjourned Meeting. The Meeting Agent will then complete a block voting instruction and appoint a proxy to attend and cast the vote(s) attributable to such Note(s) at the Meeting as instructed by such Noteholder.
3. Please delete as appropriate. If no deletion is made, this Voting Instruction Form will be of no effect. Noteholders who hold Notes on behalf of Beneficial Owners are requested to submit only one Voting Instruction Form in respect of their entire aggregate holding.
4. Noteholders who are individuals will have to submit copies of their passports or identity cards to the Meeting Agent together with this Voting Instruction Form.
5. Noteholders who submit this Voting Instruction Form represent, warrant and undertake to the Issuer, the Notes Trustee and the Meeting Agent that any personal data of any individual provided has been obtained with such individual's consent and hereby consents on behalf of such individual to the collection, use and disclosure of his/her personal data by the Issuer, the Notes Trustee or the Meeting Agent (and any of their respective officers), in each case, in accordance with the terms of the Consent Solicitation and the provisions of the Singapore Personal Data Protection Act 2012 (No. 26 of 2012). Any consent given hereunder in relation to personal data shall survive death, incapacity, bankruptcy or insolvency of any such individual and the termination or expiration of the Consent Solicitation. For the purposes hereunder, "**personal data**" has the meaning ascribed to it in the Singapore Personal Data Protection Act 2012 (No. 26 of 2012).



STAMP

MEETING AGENT
Deutsche Bank AG, Singapore Branch

One Raffles Quay
#13-00 South Tower
(Central Mail Room)
Singapore 048583
Attention: Corporate Trust

Reminder

Please ensure that you have submitted the items below by indicating ✓ against the items below:

- ☐ Completed Voting Instruction Form
- ☐ CDP Account Number & Contact Details
- ☐ Copy of NRIC / Passport (for individual holders)
- ☐ Common Seal witnessed by 2 Authorised Signatories (for Corporations)